

**Date:10<sup>th</sup> May,2022**

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Outcome of Board Meeting held on 10/05/2022**

**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with regulation 30 of SEBI (LODR) Regulations, 2015, It is hereby informed that the Board of Directors today i.e. 10<sup>th</sup> May, 2022 at their meeting held through VC transacted the following business amongst others.

1. Approved Audited Financial Results (Standalone) of the Company for the half year and year ended on 31<sup>st</sup> March, 2022 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31<sup>st</sup> March, 2022;
2. Approved the Financial Statement (Standalone) of the Company for the Financial Year ended 31<sup>st</sup> March, 2022; and
3. Approved re-Appointment of Ms. Nitika Mahajan, Chartered Accountant (Mem. No.530074) as Internal Auditor of the Company for F.Y. 2022-2023.The brief profile enclosed herewith as **Annexure -' A'**

**Copies of same is enclosed herewith.**

Thanking you,  
Yours truly,  
For **Tarachand Logistic Solutions Limited**

**Nishu Kansal**  
**Company Secretary & Compliance Officer**

## Annexure A

### Brief Profile of Internal Auditor

<b>Name</b>	CA.Nitika Mahajan
<b>Address</b>	#3356,Sector 45 D,Chandigarh
<b>Work Profile</b>	Nitika Mahajan is Chartered Accountant by profession having wide experience in Audit,Taxation and other Allied matters.She is associated in the capacity of an Internal Auditor since the past 4 years .Considering her satisfactory performance the company has decided to reappoint her as the Internal Auditor of Tara Chand Logistic Solutions Limited for the F.Y. 22-23.



## **SANGEET KUMAR & ASSOCIATES**

CHARTERED ACCOUNTANTS  
S.C.O-59, TOP FLOOR SECTOR-32 C & D CHANDIGARH,  
CHANDIGARH-160032

### **Auditor's report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

#### **THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED**

We have audited the annual financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the year ended 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are based on our audit of such financial statements, which have been prepared in accordance with accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the year ended 31.03.2022.

Date : 10.05.2022  
Place : Chandigarh

**FOR SANGEET KUMAR & ASSOCIATES**  
(Chartered Accountants)

Reg No. :011954N



**DHEERAJ KUMAR GARG**  
Partner

M.No. : 533845

UDIN:- 22533845AISQEJ5150



**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE - I, CHANDIGARH

CIN:-L63090CH2012PLC033556

**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022**

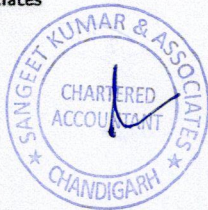
(Amount in Rs)

Particulars	Quarter ended			Half year ended			Year ended	
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	September 30, 2021	March 31, 2021	March 31, 2022	March 31, 2021
I Revenue from operations	379,218.713	317,171.772	394,826.416	696,390.484	585,513.870	689,725.809	1,281,904.354	1,101,109.863
II Other income	9,665.504	6,617.641	5,228.172	16,283.145	5,283.179	12,737.024	21,566.325	23,968.625
III <b>Total Revenue (I + II)</b>	<b>388,884,217</b>	<b>323,789,413</b>	<b>400,054,588</b>	<b>712,673,630</b>	<b>590,797,049</b>	<b>702,462,833</b>	<b>1,303,470,679</b>	<b>1,125,078,488</b>
IV <b>Expenses:</b>								
Purchase of traded goods	653,725	19,260,523	68,790,510	19,914,248	80,470,594	103,788,679	100,384,842	142,604,751
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	29,445,386	(7,198,319)	(21,559,284)	22,247,067	(9,398,727)	(18,190,062)	12,848,340	(20,085,073)
Employee benefits expense	53,337,525	68,560,352	56,949,502	121,897,877	105,560,070	105,038,507	227,457,947	193,063,306
Finance costs	22,456,665	25,220,399	29,065,989	47,677,064	47,276,820	55,097,286	94,953,884	91,168,891
Depreciation and Amortization	54,347,004	59,243,451	64,943,189	113,590,455	117,927,056	118,478,184	231,517,511	222,951,056
Other expenses	201,774,109	163,139,924	167,611,466	364,914,033	273,714,028	270,023,664	638,628,061	443,844,853
<b>Total Expenses</b>	<b>362,014,414</b>	<b>328,226,330</b>	<b>365,801,373</b>	<b>690,240,744</b>	<b>615,549,841</b>	<b>634,236,258</b>	<b>1,305,790,585</b>	<b>1,073,547,784</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>26,869,803</b>	<b>(4,436,917)</b>	<b>34,253,215</b>	<b>22,432,886</b>	<b>(24,752,792)</b>	<b>68,226,575</b>	<b>(2,319,906)</b>	<b>51,530,704</b>
VI Exceptional items	-	-	(20,984,231)	-	34,574,397	(20,984,231)	34,574,397	(20,984,231)
VII <b>Profit before extraordinary items and tax (V - VI)</b>	<b>26,869,803</b>	<b>(4,436,917)</b>	<b>13,268,984</b>	<b>22,432,886</b>	<b>9,821,605</b>	<b>47,242,344</b>	<b>32,254,491</b>	<b>30,546,473</b>
VIII <b>Extraordinary items</b>	-	-	-	-	-	-	-	-
IX <b>Profit before tax (VII - VIII)</b>	<b>26,869,803</b>	<b>(4,436,917)</b>	<b>13,268,984</b>	<b>22,432,886</b>	<b>9,821,605</b>	<b>47,242,344</b>	<b>32,254,491</b>	<b>30,546,473</b>
X <b>Tax expense:</b>								
(1) Current Tax	2,686,703	(464,747)	(6,062,339)	2,221,956	2,218,044	7,232,152	4,440,000	-
(2) Deferred tax charge (credit)	4,480,203	(652,024)	6,051,290	3,828,179	254,053	141,342	4,082,232	4,762,095
(3) Tax adjustment relating to earlier years	-	-	141,342	-	-	-	-	141,342
XI <b>Profit for the year period from continuing operations (VII - VIII)</b>	<b>19,702,897</b>	<b>(3,320,146)</b>	<b>13,138,691</b>	<b>16,382,751</b>	<b>7,349,508</b>	<b>39,868,850</b>	<b>23,732,259</b>	<b>25,643,036</b>
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-	-
XV <b>Profit (Loss) for the period (XI + XIV)</b>	<b>19,702,897</b>	<b>(3,320,146)</b>	<b>13,138,691</b>	<b>16,382,751</b>	<b>7,349,508</b>	<b>39,868,850</b>	<b>23,732,259</b>	<b>25,643,036</b>
XVI Earnings per Equity Share								
(1) Basic	1.44	-0.24	0.96	1.20	0.54	2.92	1.74	1.88
(2) Diluted	1.44	-0.24	0.96	1.20	0.54	2.92	1.74	1.88

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)

*Dheeraj*

Dheeraj Kumar Gara  
M.NO.533845  
Partner

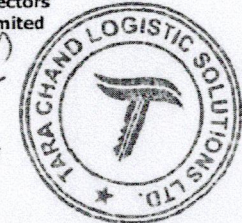


UDIN:-22533845AISQJ5150

For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited

*Vinay Kumar*

Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567



Place : Chandigarh  
Date:-10.05.2022

- 1 The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- 2 The above Financial Results as have been approved by the Board of Directors in their meeting held on May 10, 2022
- 3 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- 4 Figures have been rounded off to the nearest of rupee.

**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
**REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH**  
**CIN:-L63090CH2012PLC033556**

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly, Half yearly and Yearly results For the Period Ended 31st March 2022

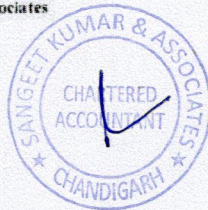
Particulars	Quarter Ended			Half Year Ended			Year Ended	Year Ended
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
	March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	September 30, 2021	March 31, 2021	March 31, 2022	March 31, 2021
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)								
(a) Segment-A (Infra work, Tangible Goods & Services)	200,323,462	188,759,971	233,303,963	389,083,433	328,126,292	413,606,748	717,209,725	664,002,391
(b) Segment-B (Transportation & Handling)	141,809,331	111,686,576	116,046,287	253,495,907	186,472,489	191,252,220	439,968,396	321,135,638
(c) Segment-C (Processing & Distribution of Goods)	37,085,920	16,725,225	45,476,166	53,811,145	70,915,089	84,866,841	124,726,234	115,971,834
(d) Unallocated Total	-	-	-	-	-	-	-	-
Less:-Inter Segment Revenue	-	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>379,218,713</b>	<b>317,171,772</b>	<b>394,826,416</b>	<b>696,390,485</b>	<b>585,513,870</b>	<b>689,725,809</b>	<b>1,281,904,355</b>	<b>1,101,109,863</b>
<b>2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)</b>								
(a) Segment-A (Infra work, Tangible Goods & Services)	30,317,428	20,616,192	55,223,550	50,933,620	(22,160,746)	91,399,124	28,772,874	120,739,376
(b) Segment-B (Transportation & Handling)	12,811,439	(1,611,645)	(11,111,905)	11,199,794	44,690,040	6,340,148	55,889,834	(2,735,288)
(c) Segment-C (Processing & Distribution of Goods)	6,435,370	1,682,682	(1,126,823)	8,118,052	(303,740)	(3,806,514)	7,814,312	(6,827,301)
(d) Unallocated Total	9,667,368	6,615,777	2,085,447	16,283,145	39,857,576	12,818,013	56,140,721	20,993,327
Less:								
(i) Interest	18,562,059	25,197,408	28,439,550	43,759,467	47,299,811	54,470,847	91,059,278	91,168,891
(ii) Other Un-allocable Expenditure net off	13,799,742	6,542,515	3,361,733	20,342,257	4,961,715	5,037,580	25,303,972	10,454,750
(iii) Un-allocable income	-	-	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>26,869,807</b>	<b>(4,436,917)</b>	<b>13,268,984</b>	<b>22,432,888</b>	<b>9,821,604</b>	<b>47,242,344</b>	<b>32,254,492</b>	<b>30,546,473</b>
<b>3. Segment Assets</b>								
(a) Segment-A (Infra work, Tangible Goods & Services)	1,490,524,897	1,881,652,175	1,682,421,661	1,490,524,897	1,741,269,518	1,682,421,661	1,490,524,897	1,682,421,661
(b) Segment-B (Transportation & Handling)	383,226,172	350,159,750	344,477,024	383,226,172	319,227,067	344,477,024	383,226,172	344,477,024
(c) Segment-C (Processing & Distribution of Goods)	128,418,094	109,183,201	119,486,896	128,418,094	109,736,542	119,486,896	128,418,094	119,486,896
(d) Unallocated Corporate Assets	29,456,137	597,894	42,839,145	29,456,137	27,559,507	42,839,145	29,456,137	42,839,145
<b>Total Segment Assets</b>	<b>2,031,625,301</b>	<b>2,341,593,020</b>	<b>2,189,224,726</b>	<b>2,031,625,301</b>	<b>2,197,792,634</b>	<b>2,189,224,726</b>	<b>2,031,625,301</b>	<b>2,189,224,726</b>
<b>4. Segment Liabilities</b>								
(a) Segment-A (Infra work, Tangible Goods & Services)	1,299,512,806	1,573,031,496	1,420,774,929	1,299,512,806	1,442,583,723	1,420,774,929	1,299,512,806	1,420,774,929
(b) Segment-B (Transportation & Handling)	117,491,409	173,599,460	145,736,256	117,491,409	160,471,305	145,736,256	117,491,409	145,736,256
(c) Segment-C (Processing & Distribution of Goods)	995,340	5,075,822	4,502,940	995,340	694,598	4,502,940	995,340	4,502,940
(d) Unallocated Corporate Liabilities	40,366,653	35,074,716	68,683,766	40,366,653	37,166,669	68,683,766	40,366,653	68,683,766
<b>Total Segment Liabilities</b>	<b>1,458,366,208</b>	<b>1,786,781,494</b>	<b>1,639,697,891</b>	<b>1,458,366,208</b>	<b>1,640,916,295</b>	<b>1,639,697,891</b>	<b>1,458,366,208</b>	<b>1,639,697,891</b>

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)

*Dheeraj*

Dheeraj Kumar Garg  
M.NO.533845  
Partner

Place : Chandigarh  
Date:- 10.05.2022

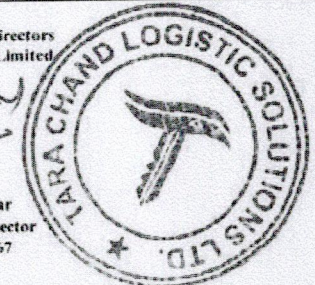


UDIN:-22533845AISQJ5150

For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited

*Vinay*

Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567



# TARA CHAND LOGISTIC SOLUTIONS LIMITED

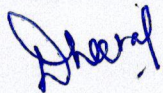
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

## BALANCE SHEET AS ON 31st MARCH, 2022

	PARTICULARS		As at 31 March, 2022 (Amount in Rs)	As at 31 March, 2021 (Amount in Rs)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
	<u>Shareholders' funds</u>			
	(a) Share capital		136,449,800	136,449,800
	(b) Reserves and surplus		436,809,293	413,077,034
	<b>Share application money pending allotment</b>		-	-
	<u>Non-current liabilities</u>			
	(a) Long-term borrowings		494,955,211	661,568,242
	(b) Deferred tax liabilities (net)		34,952,073	30,869,841
	(c) Other long-term liabilities		364,216,023	428,852,762
	(d) Long-term provisions		4,786,709	3,272,515
	<u>Current liabilities</u>			
	(a) Short-term borrowings		442,814,266	391,398,538
	(b) Trade payables		47,432,298	68,192,988
	(c) Other current liabilities		64,769,628	55,543,006
	(d) Short-term provisions		4,440,000	-
	<b>TOTAL</b>		<b>2,031,625,301</b>	<b>2,189,224,726</b>
<b>II.</b>	<b>ASSETS</b>			
	<u>Non-current assets</u>			
	(a) Fixed assets			
	(i) Tangible assets		1,235,756,518	1,391,906,825
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
	<u>Current assets</u>			
	(a) Current investments		-	-
	(b) Inventories		36,298,367	53,362,299
	(c) Trade receivables		623,093,067	628,122,864
	(d) Cash and cash equivalents		29,069,594	26,723,808
	(e) Short-term loans and advances		28,034,988	14,083,924
	(f) Other current assets		79,372,767	75,025,005
	<b>Notes to the financial statement &amp; Summary of significant accounting policies</b>			
	<b>TOTAL</b>		<b>2,031,625,301</b>	<b>2,189,224,726</b>

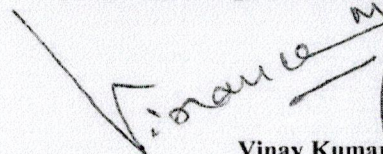
For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)



Dheeraj Kumar Garg  
M.NO.533845  
Partner



For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited



Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567



Place : Chandigarh  
Date :-10.05.2022

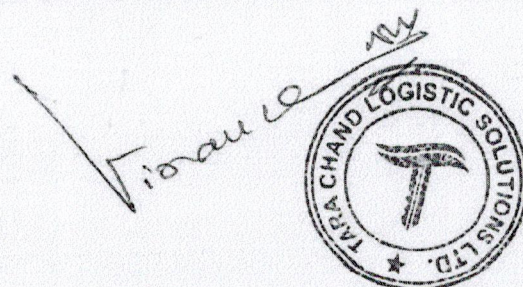
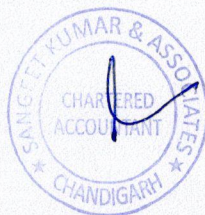
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## CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

## TARA CHAND LOGISTIC SOLUTIONS LIMITED

Cash Flow Statement for the Half year ended 31st March, 2022

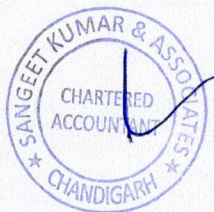
Particulars	For the Half year ended 31 March, 2022		For the Half year ended 30 September, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		22,432,886		9,821,604
<u>Adjustments for:</u>			117,927,056	
Depreciation and amortisation	113,590,455			
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale / write off of assets	(12,807,947)		(3,845,023)	
Expense on employee stock option scheme				
Finance costs	47,677,064		47,276,820	
Interest income	(82,528)		(625,454)	
Dividend income				
Other non-operating (specify)-Securities & EMD's				
Net (gain) / loss on sale of investments				
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for Deferred Tax	(3,828,179)		(254,053)	
Provision for Gratuity	963,479		550,715	
Taxation of earlier years				
Expenses Written off				
Provision for contingencies				
Tax Provision	(2,221,956)		(2,218,044)	
Other non-cash charges (specify)-MAT Credit Entitlement				
F&O Trading				
Net unrealised exchange (gain) / loss				
		143,290,388		158,812,017
Operating profit / (loss) before working capital changes		165,723,274		168,633,621
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	29,139,961		(12,076,028)	
Trade receivables	(5,974,115)		(14,701)	
Short-term loans and advances	(11,414,797)		(2,536,267)	
Deferred Tax Asset				
Other current assets	15,811,776		(20,159,538)	
Other non-current assets		27,562,824		(34,786,534)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(21,896,033)		1,135,343	
Other current liabilities	9,691,945		(465,323)	
Deferred Tax Liability	3,828,179		254,053	
Short-term provisions	2,221,955.54		2,218,044	
Long term Liabilities	(60,933,133)		(3,703,606)	
Long-term provisions		(67,087,087)		(561,489)
		126,199,011		133,285,597
Cash flow from extraordinary items		-		-
Cash generated from operations		126,199,011		133,285,597
Net income tax (paid) / refunds		-		-
		126,199,011		133,285,597
<b>Net cash flow from / (used in) operating activities (A)</b>				



**CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES**

**Cash Flow Statement for the Half year ended 31 March, 2022 (Contd.)**

Particulars	For the Half year ended 31 March, 2022		For the Half year ended 30 September, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>B. Cash flow from investing activities</b>				
Capital Expenditure on fixed assets	(51,809,140)		(109,563,102)	
Proceeds from sale of fixed assets	87,460,010		15,198,000	
Inter-corporate deposits (net)				
Long term Loans and Advances				
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Current investments not considered as Cash and cash equivalents				
- Purchased				
- Proceeds from sale				
Purchase of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Proceeds from sale of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Loans given				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Loans realised				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Interest received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	82,528		625,454	
Dividend received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Rental income from investment properties				
Rental income from operating leases				
Amounts received from partnership firms				
Amounts received from AOPs				
Amounts received from LLPs		35,733,398		(93,739,648)
Cash flow from extraordinary items				
Net income tax (paid) / refunds				
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>35,733,398</b>		<b>(93,739,648)</b>





**CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES**

Cash Flow Statement for the Half year ended 31 March, 2022 (Contd.)

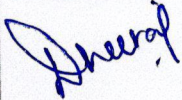
Particulars	For the Half year ended 31 March, 2022		For the Half year ended 30 September, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares				
Proceeds from issue of preference shares				
Redemption / buy back of preference / equity shares				
Proceeds from issue of share warrants				
Share Issue Expenses				
Share application money received / (refunded)				
Proceeds from long-term borrowings	(145,453,588)		-65,202,193	
Repayment of long-term borrowings				
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings	29,027,109		66,431,369	
Repayment of other short-term borrowings	(47,677,064)		(47,276,820)	
Finance cost				
Dividends paid		(164,103,543)		(46,047,645)
Tax on dividend				
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(164,103,543)</b>		<b>(46,047,645)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(2,171,134)</b>		<b>(6,501,696)</b>
Cash and cash equivalents at the beginning of the year		31,240,728		37,742,424
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year		29,069,594		31,240,728
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		24,256,952		28,447,202
Less: Bank balances not considered as Cash and cash equivalents as defined in Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as Cash and cash equivalents at the end of the year *		4,812,641		2,793,526
* Comprises:		1,108,083		935,077
(a) Cash on hand		-		
(b) Cheques, drafts on hand				
(c) Balances with banks		3,704,558		1,858,449
(i) In current accounts				
(ii) In EEFC accounts				
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				

**Notes:**

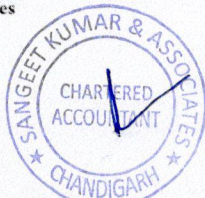
- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.  
For Sangeet Kumar & Associates  
Chartered Accountants

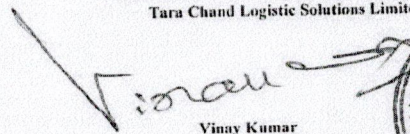


Dheeraj Kumar Garg  
M.NO.533845  
Partner

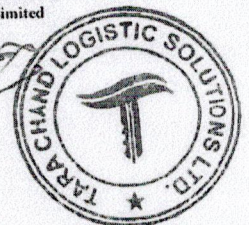


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For and on behalf of the Board of Directors  
Tara Chand Logistic Solutions Limited

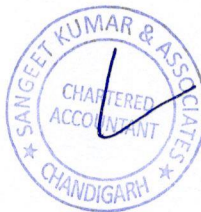


Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567



Place : Chandigarh  
Date :-10.05.2022

22533845AISQEJ5150



**Date: 10<sup>th</sup> May, 2022**

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Un-Modified Opinion of Statutory Auditor**

Dear Sir,

**DECLARATION**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the year ended on 31<sup>st</sup> March, 2022.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tara Chand Logistic Solutions Limited

  
Vinay Kumar  
Chairman & Managing Director

