

Date:07th November, 2019

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Intimation To National Stock Exchange Regarding Business Update

Ref: Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

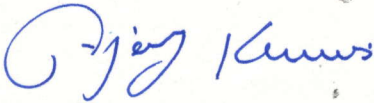
Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Company is intimating the Business update of the Company .

Copy of same is enclosed herewith.

Thanking you,
Yours truly,

For and on behalf of Board of Directors of
Tara Chand Logistic Solutions Limited



Ajay Kumar
Whole Time Director
DIN: 00151477



Details of Business Update

This is to bring to your kind knowledge that our company bid for a tender as a Lead Member of a consortium with M/s Damani Shipping Pvt Ltd. Our consortium has been awarded an LOA (Letter of Award) by M/s Rashtriya Ispat Nigam Limited, a Maharatna Public Sector Undertaking and corporate entity of the Visakhapatnam Steel Plant (VSP), to carry out the following work :

Name of Contract: **Appointment of Multimodal Transportation Agency for Coastal Movement of VSP Steel Products from its Plant to RINL Stockyard at Mumbai, Kochi and Ahmedabad on end to end logistics basis.**

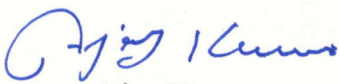
Value of Work: **INR 28.81 Crores plus GST**

Duration of Contract : **One Year**

Nature of Work : **To carry out end to end logistics from the Visakhapatnam Steel Plant to the stockyards of RINL at Kochi, Mumbai and Ahmedabad.** The scope includes lifting of material from VSP, land transportation to port at Visakhapatnam, coastal movement on suitable ship of the material by sea, unloading of material from ship at destination port (Kochi/Mumbai/Kandla/Mundra), dispatch of material from port and delivery to destination stockyard of RINL.

*Tara Chand Logistic Solutions Limited is engaged in serving the infrastructural development needs of India through its three key verticals: Warehousing & Transportation, Steel Processing & Distribution and Construction Equipment Rental & Turnkey Project Execution. With over **30 years** of experience, our company enjoys the distinction of being among the leading Steel Warehousing & Transportation organizations in India with execution of about 2 Million Tonnes of Steel per annum. The company is also actively engaged in the infrastructure development of the country through its extensive fleet of heavy duty cranes, hydraulic piling rigs and concrete equipment. We have a substantial contribution in the completed and ongoing construction of various Metro Lines in the country viz-a-viz Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kanpur, Lucknow, Mumbai, Nagpur and Pune. Our dedicated team of experts and our young well-maintained fleet of equipment serves across various sectors like Power, Windmill, Refinery, Steel, Renewable Energy and Urban & Rural Infrastructure (Roads, Bridges, Highways, Airports, Metros, Irrigation Projects and Gas Pipelines).*

**For and on behalf of Board of Directors of
Tara Chand Logistic Solutions Limited**



Ajay Kumar
Whole Time Director



DIN: 00151477