

Date: 17/06/2021

The Secretary,
National Stock Exchange of India Limited
Add: Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject :Intimation To National Stock Exchange Regarding Award of Arbitration
Matter in favour of Tara Chand Logistic Solutions Ltd

Ref: Regulation 30 read with schedule III of SEBI (Listing Obligations and
Disclosures Requirement) Regulations, 2015) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and
Disclosures Requirement) Regulations, 2015, we are glad to inform you that the
Hon'ble Court of the Special Judge For Trial and Disposal of Commercial
Disputes, Visakhapatnam has adjudicated an Arbitration Award Matter in favour
the company "Tara Chand Logistic Solutions Limited".

The matter pertains to a review petition filed by PSU, Rashtriya Ispat Nigam
Limited (RINL) to appeal the Arbitration Award passed in favour of Tara Chand
Logistic Solutions Ltd by the Indian Council of Arbitration vide its order dated
16th July 2017 for an amount of INR 1.43 Crores plus interest. RINL had filed a
review petition with The Hon'ble Court of the Special Judge For Trial and
Disposal of Commercial Disputes, Visakhapatnam in 2017 and the review
petition has now been disposed off by the Hon'ble Court.

The total award value along with interest stands at approx. INR 2.50 Crores as
on date.The company expects to realize the amount along with interest in the
current Financial Year and it is expected to significantly boost the company's
business operations.

This is for your information and record.

Thanking you,
Yours truly,

For Tara Chand Logistic Solutions Limited


Ajay Kumar

Whole Time Director

