

Date: 15/02/2022

To,
The Secretary,
National Stock Exchange of India Limited
Add: Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject : Intimation To National Stock Exchange Regarding Financial Highlights

Ref: Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015)

Dear Sir,

Pursuant to Regulation 30 read with schedule III of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, this is to inform you that, the Company "Tara Chand Logistic Solutions Limited" declared its financial results for the quarter and period ended 31st December, 2021 on 14th February, 2022 .

Further, we wish to inform you the Financial Highlights for the quarter and period ended 31st December, 2021.

This is for your information and record.

Thanking you,
Yours truly,

For Tarachand Logistic Solutions Limited


Nishu Kansal
Company Secretary & Compliance Officer



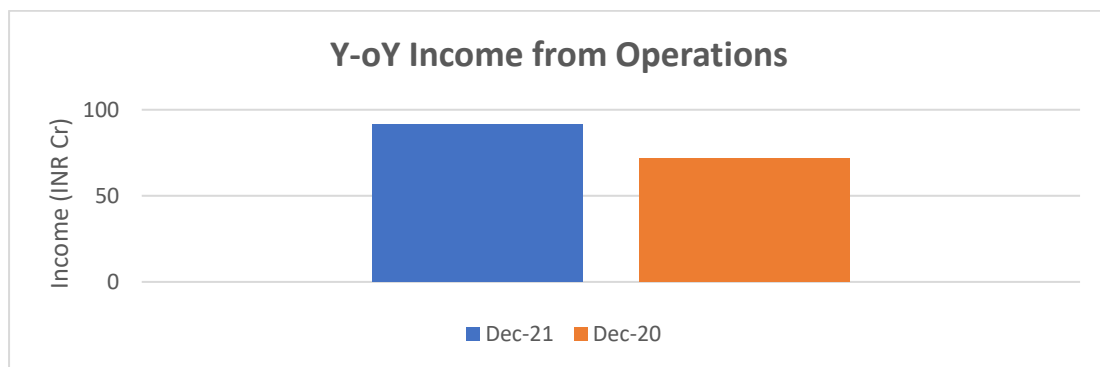


Financial Results for Q3 and 9Months Period Ended 31st December 2021

Highlights

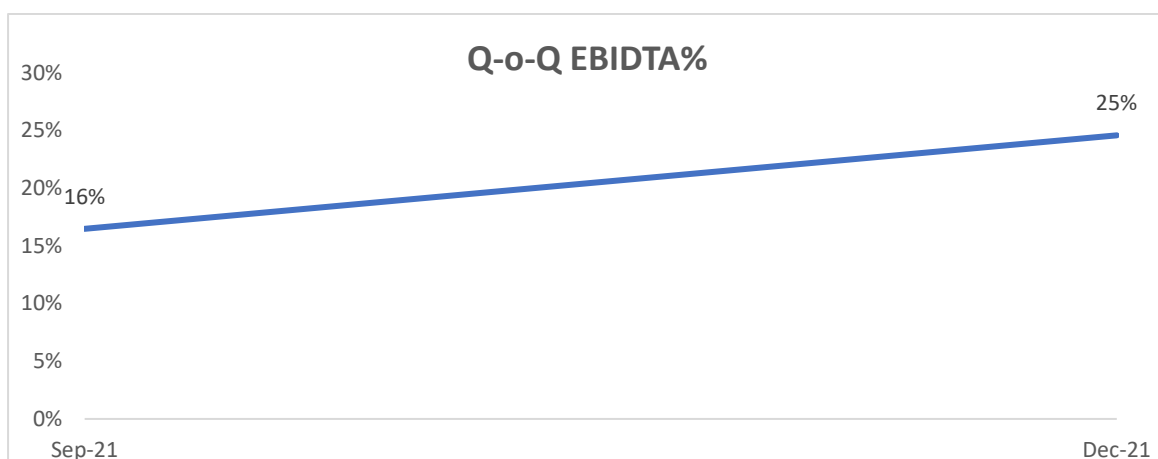
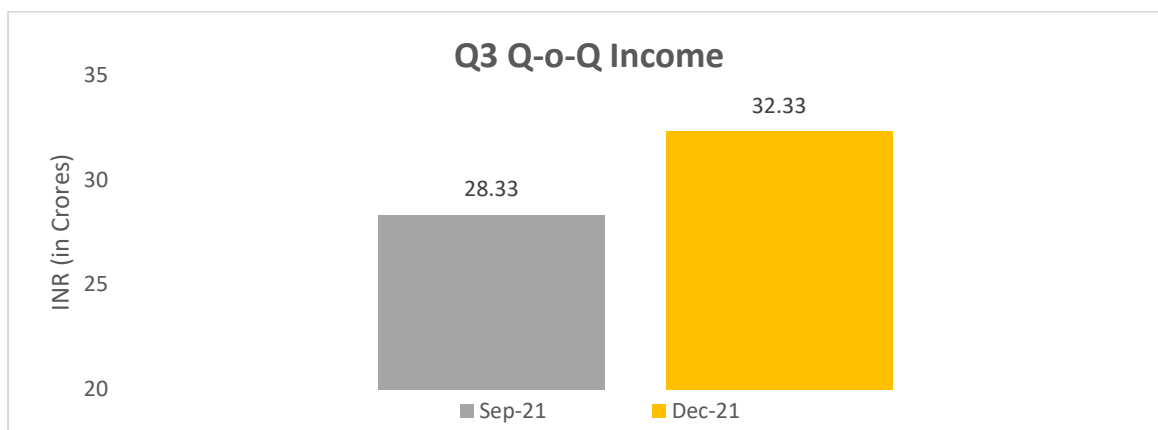
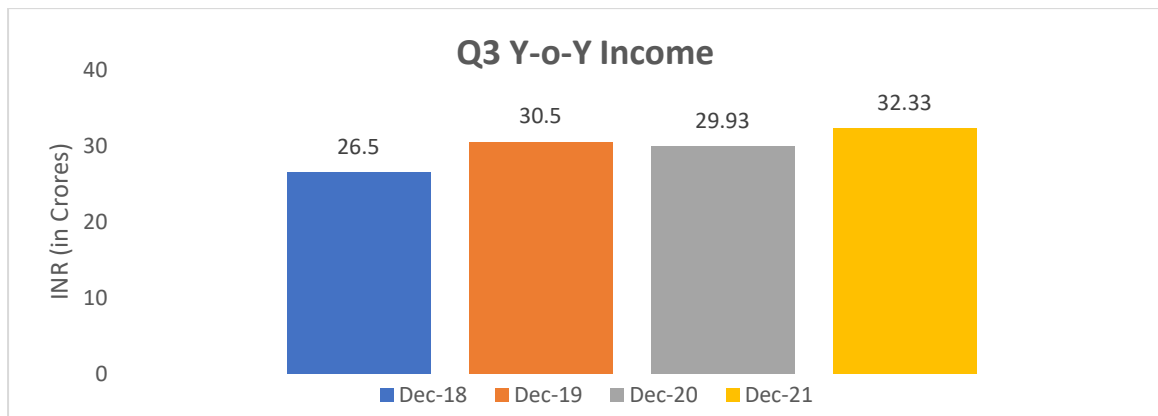
Tara Chand Logistic Solutions Ltd declared its Financial Results for Q3 and 9 Months Period ended 31st December 2021 on 14th February, 2022. The following are the main highlights from the results:

- For the 9Month period ended 31st December 2021, **the company registered a Y-o-Y growth of 26.8% in its Income from Operations.**
- However, the baggage of lacklustre performance in Q2 of FY2021-22 led to a drag on the operating profit of the company that fell to 24% in FY2021-22 as compared to 32% in the previous FY.



- The company's activities gained pace only from mid-November, which helped in consolidating the numbers for Q3 and the 9M period up to December 31st 2021.
- The prolonged heavy monsoons that continued into the third week of October led to immense idling of the company's equipment that witnessed an occupancy of only 60% in Q2 of the current FY. The unexpected splurge in October further worsened the situation leading to a drop of overall occupancy to 50%.
- During H1 FY2021-22, the company faced particular challenges at one of its key projects - the first ever High Speed Rail (Bullet Train) being constructed between Ahmedabad and Mumbai by the National High Speed Rail Corporation Limited (NHSRCL).
- The company is working with Larsen & Tubro (L&T) and MG Contractors in various packages of the prestigious Bullet Train project, which is of great National importance. Fortunately, post the complete washout of activities at this project during the prolonged monsoons, revenues from the project have picked up pace since November.
- Additionally, soaring diesel prices and disruption in supply chain due to the Covid pandemic led to increased input costs across our all segments.

- **The company's equipment's occupancy levels started stabilizing towards the last week of November resulting in a healthy 85% occupancy in December.**
- The company's key machines like heavy capacity cranes, hydraulic piling rigs and mobile concrete boom pumps have been strategically spread out across the country for risk mitigation w.e.f Q3 FY2021-22.
- The positive momentum gained in Q3 reflected in a healthy **14% Q-o-Q increase in Income and Y-o-Y growth of 8% during Q3 FY2021-22.** The Q-o-Q EBIDTA% increased by a whopping 9%.



- Although, the company's performance bounced back in Q3, but the overall drag of monsoons led to about 10% lower than targeted revenue for the 9month period ending 31st December 2021. **The company registered a substantial decline of 68% in its Y-o-Y PAT for the 9 Month period ended 31st December 2021.** Apart from the primary reasons already highlighted above, the following factors also impacted PAT for the said period:
 - The company reversed income to the tune of INR 2.93 Crores related to the previous Financial Years to account for bad debts/ non-recoverable debts.
 - Depreciation for the said period saw an increase of INR 1.92 Crores, a 12% Y-o-Y increase.
- Going forward, the company is well placed and poised for continuing its growth rate of the pre-Covid era. The Government of India's immense push on infrastructure development and green energy coupled with the aggressive capex plans of many Public Sector Undertakings and large Public Listed entities, the company's vast range of equipment and well-trained workforce is geared up to meet the sudden growth in demand in these sectors.

***Tara Chand Logistic Solutions Limited** is engaged in serving the infrastructural development needs of India through its three key verticals: Warehousing & Transportation, Steel Processing & Distribution and Construction Equipment Rental & Turnkey Project Execution. The company is very actively engaged in the infrastructure development of the country through its extensive fleet of heavy duty cranes, hydraulic piling rigs and concrete equipment. We have a substantial contribution in the completed and ongoing construction of various Metro Lines in the country viz-a-viz Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kanpur, Lucknow, Mumbai, Nagpur and Pune. Our dedicated team of experts and our young well-maintained fleet of equipment serves across various sectors like Power, Windmill, Refinery, Steel, Renewable Energy and Urban & Rural Infrastructure (Roads, Bridges, Highways, Airports, Metros, Irrigation Projects and Gas Pipelines). With over **35 years** of experience, our company enjoys the distinction of being among the leading Steel Warehousing & Transportation organizations in India with execution of about 6 Million Tonnes of Steel per annum.*