

PM Asks Ministries to Set Targets to Boost BHM Use

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New Delhi: Prime Minister Narendra Modi has asked all central ministries and departments as well as states and union territories to set targets for digital transactions through the state-run BHIM (Bharat Interface for Money) mobile application and aim to achieve them by August 15.

This comes in the wake of the fall in share of BHIM among payment platforms based on the United Payment Interface (UPI) to 6.3% transactions in April from 9.5% in 2017-18, according to data on the website of the National Payments Corporation of India (NPCI). BHIM app has seen an increase in transactions since its launch by the PM on December 30, 2016. It has been losing out of late to other popular UPI platforms such as Google Tez, PhonePe and Paytm.

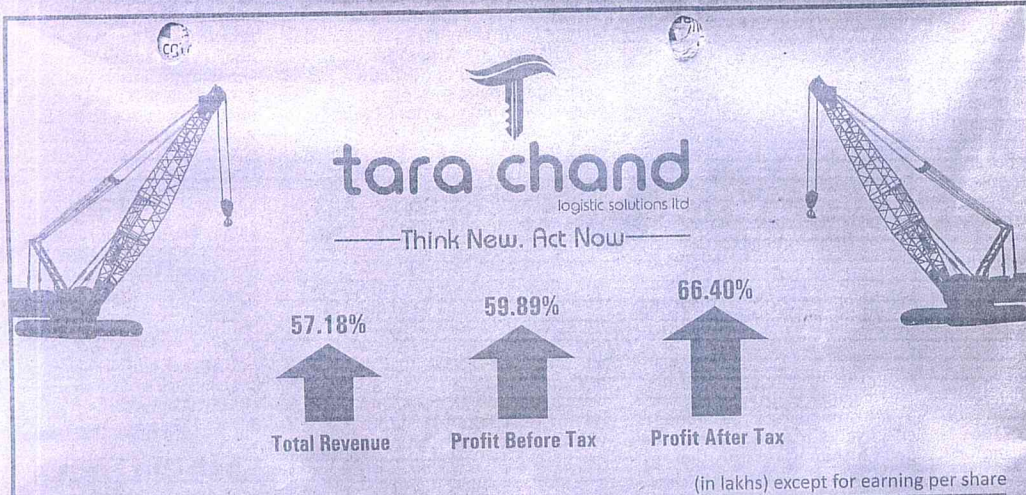
Increase in digital transactions through plat-

forms such as BHIM app could figure in the PM's Independence Day address on August 15, said people aware of the matter. The PM has also asked cabinet secretary PK Sinha to hold a meeting with the Department of Financial Services to "resolve" the issue of bank transaction charges on BHIM-UPI usage, as per minutes of a meeting held on May 23 reviewed by ET. Such charges on small transactions through BHIM app have already been waived by the government. In the meeting, the PM especially asked the ministries of railways, and food and public distribution, which handle large volumes of payments, to make efforts to boost usage of BHIM app.

In April, there were 12.6 million transactions worth ₹4,973 crore on BHIM app while in the previous financial year it recorded 9.91 million transactions worth ₹30,018 crore. The falling share of BHIM app had prompted the government to launch, on April 14, more attractive cashback sche-

mes for customers and merchants using the platform. These included ₹50 cashback on successfully completing first financial transaction for BHIM app users and up to ₹75 cashback in a month through other transactions. A merchant can earn up to ₹1,000 cashback every month through various transactions. Referrals also yield a cashback.

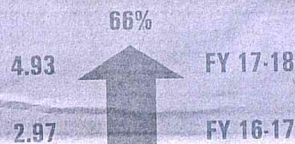
BHIM is a smartphone-based app that allows simple, easy and quick payment transactions using UPI. Users can make direct bank to bank payments instantly and collect money using mobile number or payment address.



FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31.03.2018

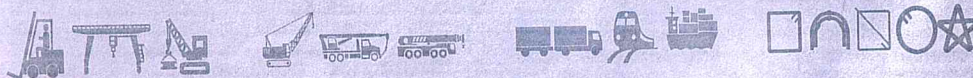
Sr. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Total Revenue	5131.36	3163.15	2955.29	8294.51	5277.00
2	Operating Expenses	4157.24	2438.01	2317.22	6595.24	4126.80
3	Dep & Finance Cost	591.48	465.98	398.12	1057.47	748.82
4	Profit Before Tax	382.64	259.15	239.95	641.80	401.38
5	Net Profit After Tax	241.15	174.15	135.68	460.57	276.78
6	Earning Per Share (of Rs 10 each)	2.48	1.85	1.45	4.93	2.97

EARNING PER SHARE



Notes:

- The above is an extract of the detailed format of Half Year/Year Ended Financial Results filed with the NSE under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange Website www.nseindia.com and Company's website tarachandindia.in.
- The financial results for the Half Year and Year ended 31st March, 2018 of the Company have been prepared as per the applicable Accounting Standards and have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30th May, 2018. The above results have been audited by the statutory auditors of the company. The report of the statutory auditors are unqualified.
- All percentages are for the Financial Year 2018 on YOY basis.



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CORPORATE LE

AUM Rs. 6207 Cr

ROAA 3.5% | RO

Incr

EXTRACT OF STANDALON

Particulars
Total Income from Operations
Net Profit for the period (before Taxation)
Net Profit for the period (after Taxation)
Paid-up Equity Share Capital
Reserves (excluding Revaluation Reserve)
Net Worth
Outstanding Debt
Debt Equity Ratio
Earnings Per Share (EPS) (of Rs 10 each)
Basic EPS
Diluted EPS

HIGHLIGHTS OF THE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018 ON CONSOLIDATED BASIS

Particulars
Revenues (including other Income)
Profit before Taxation
Profit after Taxation

INDOSTAR CAPITAL

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The Statutory advertisement on the company's website - indostarcapital.com