

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Date:01stNovember, 2019

Subject: Outcome of Board Meeting held on 01st November, 2019

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 01st November, 2019 at their meeting held at 342 Industrial Area, Phase I, Chandigarh - 160002 transacted the following business amongst others.

1. Approved Unaudited Financial Results along with Limited Review Report Statement of Assets and Liabilities and Cash Flow statement of the Company for the half year ended on 30th September, 2019.

Copy of same is enclosed herewith.

Thanking you,
Yours truly,

For and on behalf of Board of Directors of
Tara Chand Logistic Solutions Limited


Nishu Kansal
Company Secretary & Compliance Officer
Mem. No.: A33372
C/o.: 342 Industrial Area, Phase-I,
Chandigarh - 160002.



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND
LOGISTIC SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Half ended 30.09.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-1st November 2019
Place: - Chandigarh

for Sangeet Kumar & Associates
Chartered Accountants
Reg No:-011954N


Sangeet Kumar Singla
Partner
M.No-090506

TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019

Particulars	(Amount in Rs)						
	Quarter ended			Half year ended			Year ended
	Unaudited September 30, 2019	Unaudited June 30, 2019	Unaudited September 30, 2018	Unaudited September 30, 2019	Audited March 31, 2019	Unaudited September 30, 2018	Audited March 31, 2019
I Revenue from operations	25,99,90,507	23,63,94,658	25,09,73,493	49,63,85,165	50,78,53,968	50,09,88,860	1,00,88,42,828
II Other income	16,62,722	14,66,350	55,80,346	31,29,072	(22,97,439)	1,02,56,428	79,58,989
III Total Revene (I + II)	26,16,53,229	23,78,61,009	25,65,53,839	49,95,14,237	50,55,56,529	51,12,45,288	1,01,68,01,817
IV Expenses:							
Purchase of traded goods (Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	1,13,79,525	94,72,527	3,72,60,840	2,08,52,052	9,23,58,484	6,59,49,773	15,83,08,257
Employee benefits expense	57,88,872	32,28,085	44,83,182	90,16,957	(1,23,18,977)	21,49,021	(1,01,69,956)
Finance costs	5,90,52,684	5,72,60,736	5,65,80,011	11,63,13,420	10,78,33,742	10,65,17,241	21,43,50,983
Depreciation and Amortization	1,98,39,566	1,32,68,962	1,23,52,946	3,31,08,528	2,24,03,695	2,48,50,050	4,72,53,745
Other expenses	4,03,16,670	3,09,86,284	2,69,56,071	7,13,02,954	5,19,84,123	4,84,06,821	10,03,90,944
Total Expenses	9,60,51,494	9,22,87,184	11,51,69,487	18,83,38,677	19,18,94,451	24,87,32,414	44,06,26,865
V Profit before exceptional and extraordinary items and tax (III - IV)	2,92,24,418	3,13,57,230	37,51,302	6,05,81,649	5,14,01,011	1,46,39,968	6,60,40,979
VI Exceptional items	-	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	2,92,24,418	3,13,57,230	37,51,302	6,05,81,649	5,14,01,011	1,46,39,968	6,60,40,979
VIII Extraordinary items	-	-	-	-	-	-	-
IX Profit before tax (VII - VIII)	2,92,24,418	3,13,57,230	37,51,302	6,05,81,649	5,14,01,011	1,46,39,968	6,60,40,979
X Tax expense:							
(1) Current Tax	(5,76,794)	82,51,891	19,90,973	76,75,097	85,75,800	50,20,200	1,35,96,000
(2) Deferred tax charge (credit)	55,79,543	4,71,691	1,80,988	60,51,234	41,53,497	7,30,925	48,84,422
Tax adjustment relating to earlier years	-	-	-	-	99,324	-	99,324
XI Profit for the year period from continuing operations (VII - VIII)	2,42,21,669	2,26,33,649	15,79,342	4,68,55,318	3,85,72,390	88,88,843	4,74,61,233
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	2,42,21,669	2,26,33,649	15,79,342	4,68,55,318	3,85,72,390	88,88,843	4,74,61,233
XVI Earnings per Equity Share							
(1) Basic	Rs. 1.78	1.66	0.12	3.43	2.83	0.65	Rs. 3.48
(2) Diluted	Rs. 1.78	1.66	0.12	3.43	2.83	0.65	Rs. 3.48

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Sangeet Kumar Singla
M.NO.090506
Partner

Place : Chandigarh
Date :-1.11.2019



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Chairman & Managing Director
DIN:-00151567



UDIN → 19090506AAACW5824

- The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- The above Financial Results as have been approved by the Board of Directors in their meeting held on
- Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Half yearly results

Particulars

Half Year ended September 30, 2019
Unaudited

I. Segment Revenue

(net sale/income from each segment should be disclosed under this head)

(a) Segment-A (Tangible Goods & Services)	25,74,57,424
(b) Segment-B (Transportation & Handling)	20,39,75,359
(c) Segment-C (Processing & Distribution of Goods)	3,49,52,382
(d) Unallocated Total	-
Less:-Inter Segment Revenue	-
Net sales/Income From Operations	49,63,85,165

2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)

(a) Segment-A (Tangible Goods & Services)	8,22,71,728
(b) Segment-B (Transportation & Handling)	40,63,715
(c) Segment-C (Processing & Distribution of Goods)	45,68,792
(d) Unallocated Total	-

Less:

i) Interest	3,31,08,528
ii) Other Un-allocable Expenditure net off	3,43,129
iii) Un-allocable income	31,29,072
Total Profit Before Tax	6,05,81,649

3. Capital Employed

(Segment asset - Segment Liabilities)

(a) Segment-A (Tangible Goods & Services)	26,89,50,318
(b) Segment-B (Transportation & Handling)	12,67,74,896
(c) Segment-C (Processing & Distribution of Goods)	7,72,67,762
(d) Unallocated Total	3,04,30,438
Total	50,34,23,414

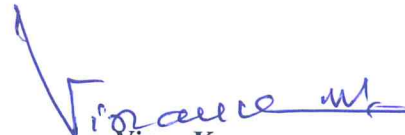
For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)


Sangeet Kumar Singla
M.NO.090506
Partner



Place : Chandigarh
Date:-1.11.2019

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited


Vinay Kumar
Managing Director
DIN:-00151567



TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

Statement of Assets and Liabilities as on 30th September, 2019

	PARTICULARS	Note No.	<u>Unaudited</u>	<u>Audited</u>
			As at 30 September, 2019 (Amount in Rs)	As at 31 March, 2019 (Amount in Rs)
I.	EQUITY AND LIABILITIES			
	Shareholders' funds			
	(a) Share capital		13,64,49,800	13,64,49,800
	(b) Reserves and surplus		36,69,73,614	32,01,18,296
	Share application money pending allotment			-
	Non-current liabilities			
	(a) Long-term borrowings		46,44,81,222	26,26,90,903
	(b) Deferred tax liabilities (net)		2,20,16,520	1,59,65,286
	(c) Other long-term liabilities		30,13,83,419	25,84,75,445
	(d) Long-term provisions		15,67,849	12,24,720
	Current liabilities			
	(a) Short-term borrowings		37,48,86,745	25,04,52,018
	(b) Trade payables		3,45,73,281	2,93,87,816
	(c) Other current liabilities		3,71,13,503	6,85,97,648
	(d) Short-term provisions		76,75,097	1,35,96,000
	TOTAL		1,74,71,21,050	1,35,69,57,933
II.	ASSETS			
	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		1,13,48,00,810	84,70,99,805
	(ii) Intangible assets			-
	(iii) Capital work-in-progress			-
	(iv) Fixed assets held for sale			-
	(b) Non-current investments			-
	(c) Deferred tax assets (net)			-
	(d) Long-term loans and advances			-
	(e) Other non-current assets		1,26,23,329	53,41,067
	Current assets			
	(a) Current investments			-
	(b) Inventories		2,34,90,546	3,25,07,503
	(c) Trade receivables		42,29,92,013	35,04,68,652
	(d) Cash and cash equivalents		5,04,20,535	5,39,51,121
	(e) Short-term loans and advances		3,22,08,984	2,13,84,773
	(f) Other current assets		7,05,84,833	4,62,05,012
	Notes to the financial statement & Summary of significant accounting policies			
	TOTAL		1,74,71,21,050	1,35,69,57,933

Notes referred above form an integral part of the financial statements

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Sangeet Kumar Singla
M.NO.090506
Partner



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Managing Director
DIN:-00151567



Place : Chandigarh
Date :-1.11.2019

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES				
TARA CHAND LOGISTIC SOLUTIONS LIMITED				
Cash Flow Statement for the Half year ended 30th September, 2019				
Particulars	For the half year ended 30 Sept, 2019		For the year ended 31 March, 2019	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		6,05,81,649		6,60,40,979
<i>Adjustments for:</i>				
Depreciation and amortisation	7,13,02,954		10,03,90,944	
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale / write off of assets	-1,79,25,030		-1,26,58,441	
Expense on employee stock option scheme				
Finance costs	3,31,08,528		4,72,53,745	
Interest income	-14,60,201		-41,68,290	
Dividend income				
Other non-operating (specify)-Securities & EMD's				
Net (gain) / loss on sale of investments	-72,82,262		-20,20,000	
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for Deferred Tax	-60,51,234		-48,84,422	
Provision for Gratuity	3,43,129		-9,59,128	
Taxation of earlier years			-99,324	
Expenses Written off			-	
Provision for contingencies			-	
Tax Provision	-76,75,097		-1,35,96,000	
Other non-cash charges (specify)-MAT Credit Entitlement			1,46,168	
F&O Trading				
Net unrealised exchange (gain) / loss				
Operating profit / (loss) before working capital changes		6,43,60,787		10,94,05,253
<i>Changes in working capital:</i>		12,49,42,436		17,54,46,232
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	90,16,957		-1,15,63,300	
Trade receivables	-7,25,23,360		-6,31,77,638	
Short-term loans and advances	-1,08,24,211		-58,24,516	
Deferred Tax Asset			-	
Other current assets			-	
Other non-current assets	-2,43,79,820		-1,89,85,654	
		-9,87,10,435		-9,95,51,108
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	51,85,464		-1,78,65,164	
Other current liabilities	-3,14,84,145		3,19,70,074	
Deferred Tax Liability	60,51,234		48,84,422	
Short-term provisions	-59,20,903		8,81,000	
Long term Liabilities	4,29,07,974		16,14,99,835	
Long-term provisions		1,67,39,624		18,13,70,167
Cash flow from extraordinary items		4,29,71,625		25,72,65,290
Cash generated from operations				-
Net income tax (paid) / refunds		4,29,71,625		25,72,65,290
Net cash flow from / (used in) operating activities (A)		4,29,71,625		25,72,65,290

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES				
Cash Flow Statement for the year ended 31 March, 2019 (Contd.)				
Particulars	For the year ended			
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
B. Cash flow from investing activities				
Capital Expenditure on fixed assets	-38,07,96,861		-35,51,54,153	
Proceeds from sale of fixed assets	3,97,17,931		6,02,30,000	
Inter-corporate deposits (net)				
Long term Loans and Advances				
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Current investments not considered as Cash and cash equivalents				
- Purchased				
- Proceeds from sale				
Purchase of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Proceeds from sale of long-term investments				



- Subsidiaries			
- Associates			
- Joint ventures			
- Business units			
- Others			
Loans given			
- Subsidiaries			
- Associates			
- Joint ventures			
- Others			
Loans realised			
- Subsidiaries			
- Associates			
- Joint ventures			
- Others			
Interest received			
- Subsidiaries			
- Associates			
- Joint ventures			
- Others			
Dividend received	14,60,201		41,68,290
- Subsidiaries			
- Associates			
- Joint ventures			
- Others			
Rental income from investment properties			
Rental income from operating leases			
Amounts received from partnership firms			
Amounts received from AOPs			
Amounts received from LLPs		-33,96,18,729	-29,07,55,863
Cash flow from extraordinary items			
Net income tax (paid) / refunds			
Net cash flow from / (used in) investing activities (B)		-33,96,18,729	-29,07,55,863

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the year ended 31 March, 2019 (Contd.)

Particulars		For the year ended	
		Amount (Rs)	Amount (Rs)
C. Cash flow from financing activities			
Proceeds from issue of equity shares			
Proceeds from issue of preference shares			
Redemption / buy back of preference / equity shares			
Proceeds from issue of share warrants			
Share Issue Expenses			
Share application money received / (refunded)			
Proceeds from long-term borrowings	20,17,90,320		
Repayment of long-term borrowings		-7,65,94,146	
Net increase / (decrease) in working capital borrowings			
Proceeds from other short-term borrowings	12,44,34,727	3,90,68,669	
Repayment of other short-term borrowings			
Finance cost	-3,31,08,528	-4,72,53,745	
Dividends paid			
Tax on dividend			
		29,31,16,518	-8,47,79,223
Cash flow from extraordinary items			
Net cash flow from / (used in) financing activities (C)		29,31,16,518	-8,47,79,223
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		-35,30,585	-11,82,69,795
Cash and cash equivalents at the beginning of the year		5,39,51,122	17,22,20,917
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents			
Cash and cash equivalents at the end of the year		5,04,20,538	5,39,51,122
Reconciliation of Cash and cash equivalents with the Balance Sheet:			
Cash and cash equivalents as per Balance Sheet (Refer Note 19)			
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		3,12,02,831	4,20,20,013
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 19			
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow			
Cash and cash equivalents at the end of the year *		1,92,17,707	1,19,31,109
* Comprises:			
(a) Cash on hand		22,19,613	30,36,939
(b) Cheques, drafts on hand		44,45,546	87,94,235
(c) Balances with banks			
(i) In current accounts		1,25,52,546	99,935
(ii) In EEFC accounts			
(iii) In deposit accounts with original maturity of less than 3 months			
(iv) In earmarked accounts (give details) (Refer Note (ii) below)			
(d) Others (specify nature)			
(e) Current investments considered as part of Cash and cash equivalents (Refer Note (ii) to Note 16 Current			

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

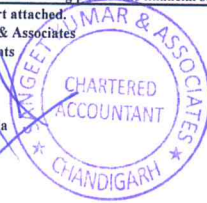
In terms of our report attached,
For Sangeet Kumar & Associates
Chartered Accountants

Sangeet Kumar Singla
M.NO.090506
Partner

Place : Chandigarh
Date :-1.11.2019

For and on behalf of the Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Managing Director
DIN:-00151567





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