

Date:05th November, 2020

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

(Symbol: TARACHAND)

Subject: Outcome of Board Meeting held on 05th November, 2020

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 05th November, 2020 at their meeting transacted the following business amongst others.

1. Approved the Unaudited Financial Results (Standalone) along with Limited Review Report and Statement of Assets and Liabilities of the Company for the quarter and half year ended 30th September, 2020.

Copy of same is enclosed herewith.

Thanking you,
Yours truly,

For Tara Chand Logistic Solutions Limited



Nishu Kansal
Company Secretary & Compliance Officer
Mem. No.: A33372
C/o.: 342 Industrial Area, Phase-I,
Chandigarh - 160002.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Half year ended 30.09.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-05th November 2020
Place: - Chandigarh

for Sangeet Kumar & Associates
Chartered Accountants
Reg No:-011954N

Dheeraj

Dheeraj Kumar Garg
Partner
M.No-533845



STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th September, 2020

(Amount in Rs)

| Particulars | Quarter Ended | | | Half Year Ended | | | Year ended |
|---|---------------------|----------------------|---------------------|----------------------|---------------------|---------------------|-----------------------|
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Audited |
| | September 30, 2020 | June 30, 2020 | September 30, 2019 | September 30, 2020 | March 31, 2020 | September 30, 2019 | March 31, 2020 |
| I Revenue from operations | 23,98,68,416 | 18,03,48,420 | 25,99,90,507 | 42,02,16,836 | 65,03,67,090 | 49,63,85,165 | 1,14,67,52,255 |
| II Other income | 9,23,996 | 14,74,823 | 16,62,722 | 23,98,819 | 13,02,206 | 31,29,072 | 44,31,278 |
| III Total Revenue (I + II) | 24,07,92,412 | 18,18,23,243 | 26,16,53,229 | 42,26,15,655 | 65,16,69,297 | 49,95,14,237 | 1,15,11,83,533 |
| IV Expenses: | | | | | | | |
| Purchase of traded goods | 3,06,69,485 | 81,46,587 | 1,13,79,525 | 3,88,16,072 | 8,90,04,803 | 2,08,52,052 | 10,98,56,855 |
| (Increase)Decrease in inventories of traded goods/Spares/ Lubricants | (43,81,874) | 24,86,863 | 57,88,872 | (18,95,011) | (1,10,24,478) | 90,16,957 | -20,07,521 |
| Employee benefits expense | 4,47,66,817 | 4,32,57,982 | 5,90,52,684 | 8,80,24,799 | 11,80,36,033 | 11,63,13,420 | 23,43,49,453 |
| Finance costs | 1,70,43,408 | 1,90,28,197 | 1,98,39,566 | 3,60,71,605 | 4,55,52,279 | 3,31,08,528 | 7,86,60,807 |
| Depreciation and Amortization | 5,21,02,907 | 5,23,69,965 | 4,03,16,670 | 10,44,72,872 | 10,07,05,678 | 7,13,02,954 | 17,20,08,632 |
| Other expenses | 9,55,68,939 | 7,82,52,250 | 9,60,51,494 | 17,38,21,189 | 26,47,21,702 | 18,83,38,677 | 45,30,60,379 |
| Total Expenses | 23,57,69,681 | 20,35,41,845 | 23,24,28,811 | 43,93,11,525 | 60,69,96,016 | 43,89,32,588 | 1,04,59,28,605 |
| V Profit before exceptional and extraordinary items and tax (III - IV) | 50,22,730 | (2,17,18,602) | 2,92,24,418 | (1,66,95,871) | 4,46,73,280 | 6,05,81,649 | 10,52,54,929 |
| VI Exceptional items | - | - | - | - | - | - | - |
| VII Profit before extraordinary items and tax (V - VI) | 50,22,730 | (2,17,18,602) | 2,92,24,418 | (1,66,95,871) | 4,46,73,280 | 6,05,81,649 | 10,52,54,929 |
| VIII Extraordinary items | - | - | - | - | - | - | - |
| IX Profit before tax (VII - VIII) | 50,22,730 | (2,17,18,602) | 2,92,24,418 | (1,66,95,871) | 4,46,73,280 | 6,05,81,649 | 10,52,54,929 |
| X Tax expense: | | | | | | | |
| Current Tax | - | - | (5,76,794) | - | 77,84,903 | 76,75,097 | 1,54,60,000 |
| Deferred tax charge (credit) | (11,65,903) | (13,04,154) | 55,79,543 | -24,70,057 | 40,91,226 | 60,51,234 | 1,01,42,460 |
| XI Profit for the year period from continuing operations (VII - VIII) | 61,88,633 | (2,04,14,448) | 2,42,21,669 | -1,42,25,814 | 3,27,97,151 | 4,68,55,318 | 7,96,52,469 |
| XII Profit/ (Loss) from discontinuing operations | - | - | - | - | - | - | - |
| XIII Tax expense of discontinuing operations | - | - | - | - | - | - | - |
| XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII) | - | - | - | - | - | - | - |
| XV Profit (Loss) for the period (XI + XIV) | 61,88,633 | (2,04,14,448) | 2,42,21,669 | -1,42,25,814 | 3,27,97,151 | 4,68,55,318 | 7,96,52,469 |
| XVI Earnings per Equity Share | | | | | | | |
| (1) Basic | 0.45 | (1.50) | 1.78 | -1.04 | 2.40 | 3.43 | 5.84 |
| (2) Diluted | 0.45 | (1.50) | 1.78 | -1.04 | 2.40 | 3.43 | 5.84 |

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)


Dheeraj Kumar Garg
M.NO.533845
Partner



Place : Chandigarh
Date:- 05.11.2020

UDIN:- 20533845AAAADW5763

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited




Vinay Kumar
Chairman & Managing Director
DIN:-00151567

- The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- The above Financial Results as have been approved by the Board of Directors in their meeting held on November, 5th 2020
- Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED
 REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Half yearly results

| Particulars | Period ended September 30, 2020 |
|--|---------------------------------|
| 1. Segment Revenue (net sale/income from each segment should be disclosed under this head) | |
| (a) Segment-A (Tangible Goods & Services) | 25,03,95,643 |
| (b) Segment-B (Transportation & Handling) | 12,98,83,419 |
| (c) Segment-C (Processing & Distribution of Goods) | 3,11,04,993 |
| (d) Unallocated Total | 88,32,782 |
| Less:-Inter Segment Revenue | - |
| Net sales/Income From Operations | 42,02,16,836 |
| 2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment) | |
| (a) Segment-A (Tangible Goods & Services) | 2,55,08,813 |
| (b) Segment-B (Transportation & Handling) | -90,75,435 |
| (c) Segment-C (Processing & Distribution of Goods) | -30,20,787 |
| (d) Unallocated Total | 1,13,80,314 |
| Less: | |
| i) Interest | 3,60,71,605 |
| ii) Other Un-allocable Expenditure net off | 54,17,170 |
| iii) Un-allocable income | - |
| Total Profit Before Tax | (1,66,95,870) |
| 3. Segment Assets | |
| (a) Segment-A (Tangible Goods & Services) | 1,45,22,08,434 |
| (b) Segment-B (Transportation & Handling) | 29,54,82,237 |
| (c) Segment-C (Processing & Distribution of Goods) | 9,61,17,350 |
| (d) Unallocated Corporate Assets | 2,14,86,830 |
| Total Segment Assets | 1,86,52,94,851 |
| 4. Segment Liabilities | |
| (a) Segment-A (Tangible Goods & Services) | 1,14,48,26,930 |
| (b) Segment-B (Transportation & Handling) | 14,02,21,212 |
| (c) Segment-C (Processing & Distribution of Goods) | 5,08,97,866 |
| (d) Unallocated Corporate Liabilities | 1,98,32,200 |
| Total Segment Liabilities | 1,35,57,78,209 |

For Sangeet Kumar & Associates
 Chartered Accountants
 (FRN-011954N)

Dheeraj

Dheeraj Kumar Garg
 M.NO.533845
 Partner



For and on behalf of Board of Directors
 Tara Chand Logistic Solutions Limited

Vinay Kumar

Vinay Kumar
 Chairman & Managing Director
 DIN:-00151567



Place : Chandigarh
 Date:-05.11.2020

TARA CHAND LOGISTIC SOLUTIONS LIMITED

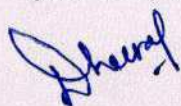
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

BALANCE SHEET AS ON 30 SEPTEMBER, 2020

| | PARTICULARS | | As at 30 September, 2020 (Amount in Rs) | As at 31 March, 2020 (Amount in Rs) |
|------------|--|--|--|--|
| I. | EQUITY AND LIABILITIES | | | |
| | Shareholders' funds | | | |
| | (a) Share capital | | 13,64,49,800 | 13,64,49,800 |
| | (b) Reserves and surplus | | 37,30,66,841 | 38,74,33,997 |
| | Share application money pending allotment | | | |
| | Non-current liabilities | | | |
| | (a) Long-term borrowings | | 46,53,31,578 | 55,56,44,609 |
| | (b) Deferred tax liabilities (net) | | 2,36,37,689 | 2,61,07,746 |
| | (c) Other long-term liabilities | | 41,73,23,833 | 44,06,57,591 |
| | (d) Long-term provisions | | 26,25,767 | 22,40,157 |
| | Current liabilities | | | |
| | (a) Short-term borrowings | | 33,75,38,209 | 30,38,40,033 |
| | (b) Trade payables | | 4,54,90,893 | 4,67,01,905 |
| | (c) Other current liabilities | | 6,38,30,241 | 4,58,87,143 |
| | (d) Short-term provisions | | - | 1,54,60,000 |
| | TOTAL | | 1,86,52,94,851 | 1,96,04,22,983 |
| II. | ASSETS | | | |
| | Non-current assets | | | |
| | (a) Fixed assets | | | |
| | (i) Tangible assets | | 1,21,75,21,394 | 1,30,94,20,071 |
| | (ii) Intangible assets | | | |
| | (iii) Capital work-in-progress | | | |
| | (iv) Fixed assets held for sale | | | |
| | (b) Non-current investments | | | |
| | (c) Deferred tax assets (net) | | | |
| | (d) Long-term loans and advances | | | |
| | (e) Other non-current assets | | 5,18,483 | 4,71,10,213 |
| | Current assets | | | |
| | (a) Current investments | | 3,50,54,550 | 3,36,96,551 |
| | (b) Inventories | | 49,22,67,087 | 39,10,59,694 |
| | (c) Trade receivables | | 4,53,87,833 | 9,20,72,374 |
| | (d) Cash and cash equivalents | | 1,34,48,889 | 1,49,03,044 |
| | (e) Short-term loans and advances | | 6,10,96,615 | 7,21,61,036 |
| | (f) Other current assets | | | |
| | TOTAL | | 1,86,52,94,851 | 1,96,04,22,983 |

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

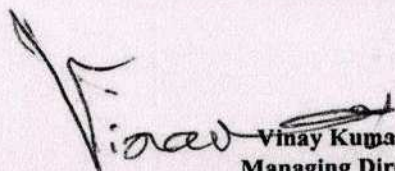


Dheeraj Kumar Garg
M.NO.533845
Partner



Place : Chandigarh
Date :-05.11.2020

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited



Vinay Kumar
Managing Director
DIN:-00151567



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

TARA CHAND LOGISTIC SOLUTIONS LIMITED

Cash Flow Statement for the Half year ended 30th September, 2020

| Particulars | For the Half year ended 30 September, 2020 | | For the Half year ended 31 March, 2020 | |
|--|---|---------------|---|--------------|
| | Amount (Rs) | Amount (Rs) | Amount (Rs) | Amount (Rs) |
| A. Cash flow from operating activities | | (1,66,95,871) | | 4,46,73,280 |
| Net Profit / (Loss) before extraordinary items and tax | | | 10,07,05,678 | |
| <i>Adjustments for:</i> | | | | |
| Depreciation and amortisation | 10,44,72,872 | | | |
| Provision for impairment of fixed assets and intangibles | | | | |
| Amortisation of share issue expenses and discount on shares | (88,32,782) | | (8,61,037) | |
| (Profit) / loss on sale / write off of assets | | | | |
| Expense on employee stock option scheme | 3,60,71,605 | | 4,55,52,279 | |
| Finance costs | (10,23,335) | | (10,55,030) | |
| Interest income | | | | |
| Dividend income | | | | |
| Other non-operating (specify)-Securities & EMD's | | | | |
| Net (gain) / loss on sale of investments | | | | |
| Rental income from investment properties | | | | |
| Rental income from operating leases | | | | |
| Share of profit from partnership firms | | | | |
| Share of profit from AOPs | | | | |
| Share of profit from LLPs | | | | |
| Liabilities / provisions no longer required written back | | | | |
| Adjustments to the carrying amount of investments | | | | |
| Provision for losses of subsidiary companies | | | | |
| Provision for doubtful trade and other receivables, loans and advances | | | | |
| Provision for estimated loss on derivatives | | | | |
| Provision for warranty | | | | |
| Provision for estimated losses on onerous contracts | 24,70,057 | | (40,91,226) | |
| Provision for Deferred Tax | 3,85,610 | | 6,72,308 | |
| Provision for Gratuity | (1,41,342) | | - | |
| Taxation of earlier years | - | | 1,60,87,347 | |
| Expenses Written off | - | | - | |
| Provision for contingencies | - | | (77,84,903) | |
| Tax Provision | | | | |
| Other non-cash charges (specify)-MAT Credit Entitlement | | | | |
| F&O Trading | | | | |
| Net unrealised exchange (gain) / loss | | 13,34,02,685 | | 14,92,25,416 |
| Operating profit / (loss) before working capital changes | | 11,67,06,814 | | 19,38,98,696 |
| <i>Changes in working capital:</i> | | | | |
| <i>Adjustments for (increase) / decrease in operating assets:</i> | | | | |
| Inventories | (13,57,999) | | (1,02,06,005) | |
| Trade receivables | (5,46,15,663) | | 3,19,32,319 | |
| Short-term loans and advances | 14,54,155 | | 1,73,05,940 | |
| Deferred Tax Asset | - | | - | |
| Other current assets | 1,10,64,421 | | (15,76,203) | |
| Other non-current assets | - | (4,34,55,086) | (3,44,86,884) | 29,69,167 |
| <i>Adjustments for increase / (decrease) in operating liabilities:</i> | | | | |
| Trade payables | (12,11,012) | | 1,21,28,624 | |
| Other current liabilities | 1,79,43,098 | | 87,73,640 | |
| Deferred Tax Liability | (24,70,057) | | 40,91,226 | |
| Short-term provisions | (1,54,60,000) | | 77,84,903 | |
| Long term Liabilities | (2,33,33,759) | (2,45,31,730) | 13,92,74,172 | 17,20,52,566 |
| | | 4,87,19,997 | | 36,89,20,428 |
| Cash flow from extraordinary items | | - | | - |
| Cash generated from operations | | 4,87,19,997 | | 36,89,20,428 |
| Net income tax (paid) / refunds | | - | | - |
| | | 4,87,19,997 | | 36,89,20,428 |
| Net cash flow from / (used in) operating activities (A) | | | | |



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the Half year ended 30 September, 2020 (Contd.)

| Particulars | For the Half year ended 30 September, 2020 | | For the Half year ended 31 March, 2020 | |
|---|---|-------------|---|----------------|
| | Amount (Rs) | Amount (Rs) | Amount (Rs) | Amount (Rs) |
| B. Cash flow from investing activities | | | | |
| Capital Expenditure on fixed assets | (2,58,38,530) | | (30,25,33,249) | |
| Proceeds from sale of fixed assets | 2,20,97,119 | | 1,19,82,000 | |
| Inter-corporate deposits (net) | | | | |
| Long term Loans and Advances | | | | |
| Bank balances not considered as Cash and cash equivalents | | | | |
| - Placed | | | | |
| - Matured | | | | |
| Current investments not considered as Cash and cash equivalents | | | | |
| - Purchased | | | | |
| - Proceeds from sale | | | | |
| Purchase of long-term investments | | | | |
| - Subsidiaries | | | | |
| - Associates | | | | |
| - Joint ventures | | | | |
| - Business units | | | | |
| - Others | | | | |
| Proceeds from sale of long-term investments | | | | |
| - Subsidiaries | | | | |
| - Associates | | | | |
| - Joint ventures | | | | |
| - Business units | | | | |
| - Others | | | | |
| Loans given | | | | |
| - Subsidiaries | | | | |
| - Associates | | | | |
| - Joint ventures | | | | |
| - Others | | | | |
| Loans realised | | | | |
| - Subsidiaries | | | | |
| - Associates | | | | |
| - Joint ventures | | | | |
| - Others | | | | |
| Interest received | | | | |
| - Subsidiaries | | | | |
| - Associates | | | | |
| - Joint ventures | | | | |
| - Others | | | | |
| Dividend received | | | | |
| - Subsidiaries | | | | |
| - Associates | | | | |
| - Joint ventures | | | | |
| - Others | | | | |
| Rental income from investment properties | | | | |
| Rental income from operating leases | | | | |
| Amounts received from partnership firms | | | | |
| Amounts received from AOPs | | | | |
| Amounts received from LLPs | | | | |
| | | (27,18,077) | | (28,94,96,219) |
| Cash flow from extraordinary items | | | | |
| Net income tax (paid) / refunds | | | | |
| | | (27,18,077) | | (28,94,96,219) |
| Net cash flow from / (used in) investing activities (B) | | | | |



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the Half year ended 30 September, 2020 (Contd.)

| Particulars | For the Half year ended 30 September, 2020 | | For the Half year ended 31 March, 2020 | |
|--|---|----------------------|---|----------------------|
| | Amount (Rs) | Amount (Rs) | Amount (Rs) | Amount (Rs) |
| C. Cash flow from financing activities | | | | |
| Proceeds from issue of equity shares | | | | |
| Proceeds from issue of preference shares | | | | |
| Redemption / buy back of preference / equity shares | | | | |
| Proceeds from issue of share warrants | | | | |
| Share Issue Expenses | | | | |
| Share application money received / (refunded) | | | | |
| Proceeds from long-term borrowings | (9,03,13,032) | | 9,11,63,387 | |
| Repayment of long-term borrowings | | | | |
| Net increase / (decrease) in working capital borrowings | | | | |
| Proceeds from other short-term borrowings | 3,36,98,175 | | (7,10,46,712) | |
| Repayment of other short-term borrowings | (3,60,71,605) | | (4,55,52,279) | |
| Finance cost | | | (1,02,33,735) | |
| Dividends paid | - | (9,26,86,462) | (21,03,033) | (3,77,72,371) |
| Tax on dividend | | | | |
| Cash flow from extraordinary items | | | | |
| Net cash flow from / (used in) financing activities (C) | | (9,26,86,462) | | (3,77,72,371) |
| Net increase / (decrease) in Cash and cash equivalents (A+B+C) | | (4,66,84,541) | | 4,16,51,838 |
| Cash and cash equivalents at the beginning of the year | | 9,20,72,374 | | 5,04,20,536 |
| Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year | | 4,53,87,833 | | 9,20,72,374 |
| Reconciliation of Cash and cash equivalents with the Balance Sheet: | | | | |
| Cash and cash equivalents as per Balance Sheet (Refer Note 19) | | | | |
| Less: Bank balances not considered as Cash and cash equivalents as defined in AS | | 3,57,50,035 | | 2,92,05,891 |
| Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included | | | | |
| Add: Current investments considered as part of Cash and cash equivalents (as | | | | |
| Cash and cash equivalents at the end of the year * | | 96,37,798 | | 6,28,66,483 |
| * Comprises: | | | | |
| (a) Cash on hand | | 12,47,802 | | 6,68,777 |
| (b) Cheques, drafts on hand | | 82,23,841 | | 5,14,32,365 |
| (c) Balances with banks | | | | |
| (i) In current accounts | | 1,66,155 | | 1,07,65,342 |
| (ii) In EEFC accounts | | | | |
| (iii) In deposit accounts with original maturity of less than 3 months | | | | |
| (iv) In earmarked accounts (give details) (Refer Note (ii) below) | | | | |
| (d) Others (specify nature) | | | | |
| (e) Current investments considered as part of Cash and cash equivalents (Refer Note | | | | |

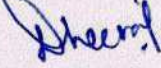
Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

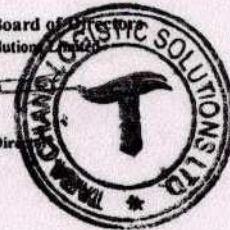
For Sangeet Kumar & Associates
Chartered Accountants


Dheeraj Kumar Garg
M.NO.533845
Partner



For and on behalf of the Board of Directors
Tara Chand Logistic Solutions Ltd.


Vinay Kumar
Chairman & Managing Director
DIN:-00151567



Place : Chandigarh
Date:-05.11.2020

20533845AAAADW5763



tara chand
logistic solutions ltd

Think New. Act Now

Pan No. AAECT1408Q
TAN No. PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002
Ph. : 0172- 2650380, 2654928 | E : info.chd@tarachandindia.in | www.tarachandindia.in

Date: 05th November, 2020

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the half year ended on 30th September, 2020.


Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited




Vinay Kumar
Chairman & Managing Director