

Date: February 14, 2022

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla complex,  
Bandra East, Mumbai-400 051

Trading Symbol: TARACHAND

ISIN : INE555Z01012

Subject: Outcome of Board Meeting held on February 14, 2022 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Respected Sir/Madam,

With reference to above subject matter and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Board of Directors (the "Board") of the Company ("TARACHAND" / "Company") was held today, on February 14, 2022 and inter-alia considered and approved the following:

- a) Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015 approved the Unaudited Financial Results (Standalone) along with Limited Review Report of the Company for the quarter ended on 31<sup>st</sup> December, 2021.(Copy of same is enclosed herewith)

Other matters w.r.t. Point No. 2,3,4 for which intimation had been given to the Stock Exchange on 7<sup>th</sup> February,2022 have been re-scheduled for discussion in the next Board Meeting, the intimation of which will be given in prior to the Stock Exchange.

The meeting commenced at 01:00 pm and concluded at 5:30 pm.

Kindly take the above information on your records.

Thanking you,

For Tara Chand Logistic Solutions Limited

  
Nishu Kansal  
(Company Secretary & Compliance Officer)

M. No.: A33372

C/O 342 Industrial Area Phase I  
Chandigarh 160002

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Quarter ended 31.12.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

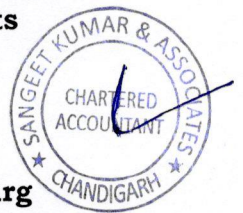
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date:-14th February 2022**  
**Place: - Chandigarh**

**for Sangeet Kumar & Associates**  
**Chartered Accountants**  
**Reg No:-011954N**



**Dheeraj Kumar Garg**  
**Partner**  
**M.No-533845**



**UDIN:- 22533845ACBPWI7254**



**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
**REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH**  
**CIN:-L63090CH2012PLC033556**  
**STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDED 31 December, 2021**

(Amount in Rs)							
Particulars	Quarter ended			Period ended			Year ended Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	September 30, 2021	December 31, 2020	
I Revenue from operations							
II Other income	323,258,235	283,341,382	299,307,579	912,617,128	589,358,893	719,524,415	1,115,172,589
III <b>Total Revenue (I + II)</b>	531,178	1,021,155	3,100,666	1,969,334	1,438,156	5,499,485	9,905,899
IV <b>Expenses:</b>	<b>323,789,413</b>	<b>284,362,537</b>	<b>302,408,246</b>	<b>914,586,462</b>	<b>590,797,048</b>	<b>725,023,900</b>	<b>1,125,078,488</b>
Purchase of traded goods							
(Increase)Decrease in inventories of traded goods/Spares/ Lubricants	19,260,523	40,720,022	34,998,169	99,731,117	80,470,594	73,814,241	142,604,751
Fuel & Lubricant expenses	(7,198,319)	(10,737,545)	3,369,222	(16,597,046)	(9,398,727)	1,474,211	(20,085,073)
Transportation & Handling expenses	44,076,744	36,885,383	38,270,666	114,201,843	70,125,099	50,198,120	87,438,523
Employee benefits expense	46,742,505	50,170,330	46,742,505	134,120,473	87,377,968	105,084,864	178,199,865
Finance costs	68,560,352	53,630,544	48,089,005	174,120,422	105,560,070	136,113,804	193,063,306
Depreciation and Amortization	25,220,399	23,355,277	26,031,297	71,497,219	47,276,820	62,102,902	91,168,891
Other expenses	59,243,451	60,167,915	53,534,995	177,170,507	117,927,056	158,007,867	222,951,056
<b>Total Expenses</b>	<b>72,320,675</b>	<b>65,925,103</b>	<b>17,399,026</b>	<b>188,531,636</b>	<b>116,210,961</b>	<b>120,950,403</b>	<b>178,206,465</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>328,226,329</b>	<b>320,117,028</b>	<b>268,434,886</b>	<b>943,776,170</b>	<b>615,549,841</b>	<b>707,746,412</b>	<b>1,073,547,784</b>
VI Exceptional items	(4,436,916)	(35,754,491)	33,973,360	(29,189,708)	(24,752,793)	17,277,488	51,530,704
VII <b>Profit after extraordinary items and before tax (V - VI)</b>	-	34,574,397	-	34,574,397	34,574,397	-	(20,984,231)
VIII <b>Extraordinary items</b>	(4,436,916)	(1,180,094)	33,973,360	5,384,689	9,821,604	17,277,488	30,546,473
IX <b>Profit before tax (VII - VIII)</b>	(4,436,916)	(1,180,094)	33,973,360	5,384,689	9,821,604	17,277,488	30,546,473
X <b>Tax expense:</b>							
Current Tax							
Deferred tax charge (credit)	(464,747)	(1,425,313)	6,062,339	1,753,297	2,218,044	6,062,339	-
Tax adjustment relating to earlier years	(652,024)	417,202	1,180,862	(397,971)	254,053	(1,289,195)	4,762,095
XI <b>Profit for the year period from continuing operations (VII - VIII)</b>	<b>(3,320,144)</b>	<b>(171,983)</b>	<b>26,730,158</b>	<b>4,029,362</b>	<b>7,349,507</b>	<b>12,504,344</b>	<b>25,643,036</b>
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(3,320,144)	(171,983)	26,730,158	4,029,362	7,349,507	12,504,344	25,643,036
XVI Earnings per Equity Share							
(1) Basic							
(2) Diluted	(0.24)	(0.01)	1.96	0.30	0.54	0.92	1.88
	(0.24)	(0.01)	1.96	0.30	0.54	0.92	1.88

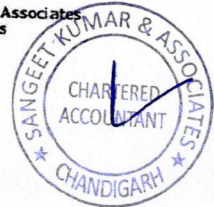
For Sangeet Kumar & Associates  
 Chartered Accountants  
 (FRN-011954N)

*Dheeraj*

Dheeraj Kumar Garg  
 M.NO.533845

Partner

Place : Chandigarh  
 Date:- 14.02.2022



UDIN:-22533845AC8PW17254

For and on behalf of Board of Directors  
 Tara Chand Logistic Solutions Limited

*Vinay Kumar*

Vinay Kumar  
 Chairman & Managing  
 Director  
 DIN:-00151567



1 The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.  
 2 The above Financial Results as have been approved by the Board of Directors in their meeting held on 14th February 2022  
 3 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.  
 4 Figures have been rounded off to the nearest of rupee.

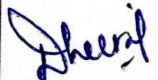


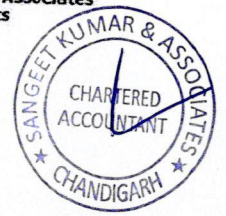
**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
 REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE-I, CHANDIGARH  
 CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly results

Particulars	Quarter Ended			Period Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	September 30, 2021	December 31, 2020	March 31, 2021
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	188,759,971	145,662,134	180,302,785	516,886,263	528,126,292	430,698,428	664,902,391
(b) Segment-B (Transportation & Handling)	111,686,576	102,438,592	75,205,932	298,159,065	186,472,489	205,089,351	321,135,638
(c) Segment-C (Processing & Distribution of Goods)	16,725,225	31,434,960	39,590,675	87,640,314	70,915,089	70,495,668	115,971,834
(d) Unallocated Total	6,086,464	3,805,696	4,408,187	9,931,487	3,345,023	13,240,969	14,062,726
Less:- Inter Segment Revenue	-	-	-	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>323,258,236</b>	<b>283,341,382</b>	<b>299,307,578</b>	<b>912,617,119</b>	<b>589,358,893</b>	<b>719,524,414</b>	<b>1,115,172,589</b>
<b>2. Segment Results (Profit(+)/ Loss (-) before tax and interest from Each segment)</b>							
(a) Segment-A (Infra work, Tangible Goods & Services)	20,616,192	(39,919,738)	39,380,575	(1,544,554)	(22,160,746)	64,889,388	120,739,376
(b) Segment-B (Transportation & Handling)	(1,611,645)	26,669,997	17,452,052	43,078,395	44,690,040	8,376,617	(2,755,288)
(c) Segment-C (Processing & Distribution of Goods)	1,682,682	(1,458,218)	(2,679,691)	1,378,942	(303,740)	(5,700,478)	(6,827,301)
(d) Unallocated Total	6,615,777	39,400,796	7,527,566	46,473,333	39,857,576	18,907,880	20,993,327
Less:							
i) Interest							
ii) Other Un-allocable Expenditure net off	25,197,408	23,364,108	26,031,297	72,497,219	47,299,811	62,102,902	91,168,891
iii) Un-allocable income	6,542,512	2,508,823	1,675,847	11,504,217	4,961,715	7,093,017	10,454,750
<b>Total Profit Before Tax</b>	<b>(4,436,913)</b>	<b>(1,180,095)</b>	<b>33,973,356</b>	<b>5,384,689</b>	<b>9,821,604</b>	<b>17,277,488</b>	<b>30,546,473</b>
<b>3. Segment Assets</b>							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,881,652,175	1,741,269,518	1,513,922,612	1,881,652,175	1,741,269,518	1,513,922,612	1,682,421,661
(b) Segment-B (Transportation & Handling)	350,159,750	319,227,067	282,184,351	350,159,750	319,227,067	282,184,351	344,477,924
(c) Segment-C (Processing & Distribution of Goods)	109,183,201	109,736,542	109,177,461	109,183,201	109,736,542	109,177,461	119,486,896
(d) Unallocated Corporate Assets	597,894	27,539,507	63,256,121	597,894	27,539,507	63,256,121	42,839,145
<b>Total Segment Assets</b>	<b>2,341,593,020</b>	<b>2,197,792,636</b>	<b>1,968,540,545</b>	<b>2,341,593,020</b>	<b>2,197,792,636</b>	<b>1,968,540,545</b>	<b>2,189,224,726</b>
<b>4. Segment Liabilities</b>							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,573,031,496	1,442,583,723	1,137,511,561	1,573,031,496	1,442,583,723	1,137,511,561	1,420,774,929
(b) Segment-B (Transportation & Handling)	173,599,460	160,471,305	126,117,967	173,599,460	160,471,305	126,117,967	145,736,236
(c) Segment-C (Processing & Distribution of Goods)	5,075,822	694,598	87,020,598	5,075,822	694,598	87,020,598	4,502,940
(d) Unallocated Corporate Liabilities	35,074,716	37,166,669	76,870,480	35,074,716	37,166,669	76,870,480	68,683,766
<b>Total Segment Liabilities</b>	<b>1,786,781,495</b>	<b>1,640,916,294</b>	<b>1,427,520,605</b>	<b>1,786,781,495</b>	<b>1,640,916,294</b>	<b>1,427,520,605</b>	<b>1,639,697,891</b>

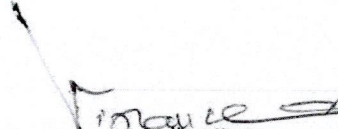
For Sangeet Kumar & Associates  
 Chartered Accountants  
 (FRN-011954N)

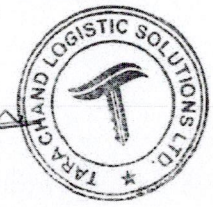
  
**Dheeraj Kumar Garg**  
 M.NO.533845  
 Partner  
 Place : Chandigarh  
 Date:- 14.02.2022



UDIN:- 22533845ACBPW17254

For and on behalf of Board of Directors  
 Tara Chand Logistic Solutions Limited

  
**Vinay Kumar**  
 Chairman &  
 Managing Director  
 DIN:-00151567



- 1 The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- 2 The above Financial Results as have been approved by the Board of Directors in their meeting held on 14th February 2022
- 3 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- 4 Figures have been rounded off to the nearest of rupee.



**Date:14<sup>th</sup> February,2022**

**To,**

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Un-Modified Opinion of Statutory Auditor**

Dear Sir,

**DECLARATION**

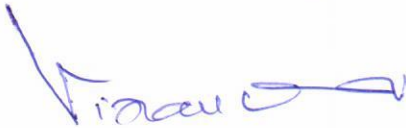
Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s Sangeet Kumar & Associates FRN: 011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for the quarter ended on December 31, 2021.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited



**Vinay Kumar**

**Chairman & Managing Director**

