

Date: 23rd January, 2020

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra- Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 23rd January, 2020

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 23rd January, 2020 at their meeting held at 342 Industrial Area, Phase I, Chandigarh - 160002 transacted the following business amongst others.

1. Approved Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended on 31st December, 2019.

Copy of same is enclosed herewith.

Thanking you,
Yours truly,
For Tarachand Logistic Solutions Limited


Nishu Kansal
Company Secretary & Compliance Officer
Mem. No. : A33372



REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED

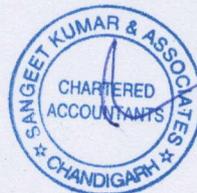
We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Quarter ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-23rd January 2020
Place: - Chandigarh

for Sangeet Kumar & Associates
Chartered Accountants
Reg No:-011954N



Dheeraj
Dheeraj Kumar Garg
Partner
M.No-533845

TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE - I, CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st DECEMBER, 2019

Particulars		Quarter ended			Period year ended			(Amount in Rs)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	September 30, 2019	December 31, 2018	March 31, 2019
I	Revenue from operations	30,49,57,540	25,99,90,507	26,49,92,937	80,13,42,705	49,63,85,165	76,59,81,797	1,00,88,42,828
II	Other income	7,62,938	16,62,722	27,01,685	38,92,010	31,29,072	1,29,58,113	79,58,989
III	Total Revenue (I + II)	30,57,20,477	26,16,53,229	26,76,94,622	80,52,34,715	49,95,14,237	77,89,39,910	1,01,68,01,817
IV	Expenses:							
	Purchase of traded goods	4,99,10,226	1,13,79,525	4,04,37,134	7,07,62,278	2,08,52,052	10,63,86,908	15,83,08,257
	Employee benefits expense	(95,54,099)	57,88,872	(12,20,265)	(5,37,142)	90,16,957	9,28,755	(1,01,69,956)
	Finance costs	6,26,21,074	5,90,52,684	5,79,65,784	17,89,34,494	11,63,13,420	16,44,83,025	21,43,50,983
	Depreciation and Amortization	2,12,89,699	1,98,39,566	1,22,49,306	5,43,98,227	3,31,08,528	3,70,99,356	4,72,53,745
	Other expenses	4,63,42,798	4,03,16,670	2,54,79,164	11,76,45,752	7,13,02,954	7,38,85,985	10,03,90,944
	Other expenses	11,47,90,672	9,60,51,493	10,95,27,569	30,31,29,349	18,83,38,677	35,82,59,983	44,06,26,865
	Total Expenses	28,54,00,370	23,24,28,810	24,44,38,692	72,43,32,959	43,89,32,588	74,10,44,012	95,07,60,838
V	Profit before exceptional and extraordinary items and tax (III - IV)	2,03,20,107	2,92,24,419	2,32,55,930	8,09,01,756	6,05,81,649	3,78,95,898	6,60,40,979
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	2,03,20,107	2,92,24,419	2,32,55,930	8,09,01,756	6,05,81,649	3,78,95,898	6,60,40,979
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	2,03,20,107	2,92,24,419	2,32,55,930	8,09,01,756	6,05,81,649	3,78,95,898	6,60,40,979
X	Tax expense:							
(1)	Current Tax	33,86,068	(5,76,794)	72,12,309	1,10,61,165	76,75,097	1,26,72,035	1,35,96,000
(2)	Deferred tax charge (credit)	36,79,839	55,79,543	-4,81,742	97,31,073	60,51,234	2,49,183	48,84,422
	Tax adjustment relating to earlier years	-	-	-	-	-	-	99,324
XI	Profit for the year period from continuing operations (VII - VIII)	1,32,54,201	2,42,21,669	1,65,25,363	6,01,09,519	4,68,55,318	2,49,74,680	4,74,61,233
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	1,32,54,201	2,42,21,669	1,65,25,363	6,01,09,519	4,68,55,318	2,49,74,680	4,74,61,233
XVI	Earnings per Equity Share							
(1)	Basic	0.97	1.78	1.21	4.41	3.43	1.83	3.48
(2)	Diluted	0.97	1.78	1.21	4.41	3.43	1.83	3.48

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Dheeraj
Dheeraj Kumar Garg
M.NO.533845
Partner



Place : Chandigarh
Date:- 23.01.2020

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Vinay Kumar
Managing Director
DIN:-00151567



- The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- The above Financial Results as have been approved by the Board of Directors in their meeting held on January, 23rd 2020
- Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED

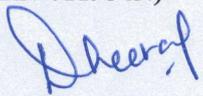
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly results

Particulars	Financial Year ended December 31, 2019 Unaudited
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)	
(a) Segment-A (Tangible Goods & Services)	39,43,14,874
(b) Segment-B (Transportation & Handling)	33,17,54,303
(c) Segment-C (Processing & Distribution of Goods)	7,52,73,528
(d) Unallocated Total	-
Less:-Inter Segment Revenue	-
Net sales/Income From Operations	80,13,42,705
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)	
(a) Segment-A (Tangible Goods & Services)	10,72,47,622
(b) Segment-B (Transportation & Handling)	1,88,92,135
(c) Segment-C (Processing & Distribution of Goods)	52,68,218
(d) Unallocated Total	-
Less:	
i) Interest	5,43,98,227
ii) Other Un-allocable Expenditure net off	-
iii) Un-allocable income	38,92,010
Total Profit Before Tax	8,09,01,756
3. Segment Assets	
(a) Segment-A (Tangible Goods & Services)	1,48,32,36,058
(b) Segment-B (Transportation & Handling)	25,18,90,578
(c) Segment-C (Processing & Distribution of Goods)	9,36,60,491
(d) Unallocated Corporate Assets	10,88,35,075
Total	1,93,76,22,202
4. Segment Liabilities	
(a) Segment-A (Tangible Goods & Services)	1,16,93,32,135
(b) Segment-B (Transportation & Handling)	7,69,43,918
(c) Segment-C (Processing & Distribution of Goods)	7,29,11,823
(d) Unallocated Corporate Liabilities	8,09,64,468
Total	1,40,01,52,344

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

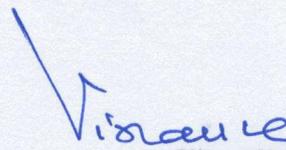


Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date:-23.01.2020



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited



Vinay Kumar
Managing Director
DIN:-00151567



20533845AAAAAE3479



Date:23rd January,2020

To,

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

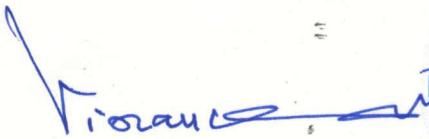
Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s Sangeet Kumar & Associates FRN: 011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for the quarter ended on December 31, 2019.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited


Vinay Kumar



Chairman & Managing Director