

Date: 12<sup>th</sup>November, 2018

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Outcome of Board Meeting held on 12<sup>th</sup> November, 2018**

**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 12<sup>th</sup> November, 2018 at their meeting held at 342 Industrial Area, Phase I, Chandigarh - 160002 transacted the following business amongst others.

1. Approved Unaudited Financial Results along with Limited Review Report and Statement of Assets and Liabilities of the Company for the half year ended on 30<sup>th</sup> September, 2018.

Copy of same is enclosed herewith.

Thanking you,  
Yours truly,

For and on behalf of Board of Directors of  
Tara Chand Logistic Solutions Limited

*Nishu*



Nishu Kansal  
Company Secretary & Compliance Officer  
Mem. No.: A33372  
C/o.: 342 Industrial Area, Phase-I,  
Chandigarh - 160002.

PH. NO. : 0172-2669496,4669496  
MOBILE NO. : 9814669496,9988962942  
E-mail : ska3536@rediffmail.com

## **SANGEET KUMAR & ASSOCIATES**

CHARTERED ACCOUNTANTS  
S.C.O-59, TOP FLOOR SECTOR-32 C & D CHANDIGARH,  
CHANDIGARH-160032

### **REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED**

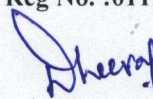
We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the half year ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

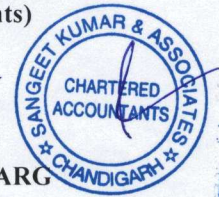
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 12.11.2018  
Place : Chandigarh

**FOR SANGEET KUMAR & ASSOCIATES**  
(Chartered Accountants)  
Reg No. :011954N



**DHEERAJ KUMAR GARG**  
Partner  
M.No. : 533845



**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE-1, CHANDIGARH

CIN:-L63090CH2012PLC033556

**UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2018**

Particulars	Half year ended			Year ended	Quarter ended*		
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited
	September 30, 2018	March 31, 2018	September 30, 2017	March 31, 2018	September 30, 2018	June 30, 2018	September 30, 2017
I Revenue from operations	50,09,88,860	50,46,95,093	29,78,82,471	80,25,77,564	25,09,73,493	25,00,15,367	16,06,08,868
II Other income	1,02,56,428	84,41,372	1,84,32,305	2,68,73,677	55,80,346	46,76,082	1,75,46,615
III <b>Total Revenue (I + II)</b>	<b>51,12,45,288</b>	<b>51,31,36,466</b>	<b>31,63,14,776</b>	<b>82,94,51,242</b>	<b>25,65,53,839</b>	<b>25,46,91,449</b>	<b>17,81,55,482</b>
IV <b>Expenses:</b>							
Purchase of traded goods	6,59,49,773	12,65,29,532	3,93,55,143	16,58,84,675	3,72,60,840	2,86,88,934	2,39,16,155
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	21,49,021	(63,07,519)	14,35,955	(48,71,564)	44,83,182	(23,34,162)	46,54,731
Employee benefits expense	10,65,17,241	8,48,25,316	7,34,09,354	15,82,34,670	5,65,80,011	4,99,37,231	3,92,93,092
Finance costs	2,48,50,050	2,36,38,671	1,86,52,253	4,22,90,924	1,23,52,946	1,24,97,104	75,26,111
Depreciation and Amortization	4,84,06,821	3,55,09,293	2,79,46,378	6,34,55,671	2,69,56,071	2,14,50,750	1,31,79,510
Other expenses	24,87,32,415	21,06,76,713	12,96,00,261	34,02,76,974	11,51,69,487	13,35,62,928	6,92,54,033
<b>Total Expenses</b>	<b>49,66,05,321</b>	<b>47,48,72,006</b>	<b>29,03,99,344</b>	<b>76,52,71,349</b>	<b>25,28,02,537</b>	<b>24,38,02,784</b>	<b>15,78,23,631</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>1,46,39,967</b>	<b>3,82,64,460</b>	<b>2,59,15,433</b>	<b>6,41,79,892</b>	<b>37,51,302</b>	<b>1,08,88,665</b>	<b>2,03,31,851</b>
VI Exceptional items	-	-	-	-	-	-	-
VII <b>Profit before extraordinary items and tax (V - VI)</b>	<b>1,46,39,967</b>	<b>3,82,64,460</b>	<b>2,59,15,433</b>	<b>6,41,79,892</b>	<b>37,51,302</b>	<b>1,08,88,665</b>	<b>2,03,31,851</b>
VIII <b>Extraordinary items</b>	-	-	-	-	-	-	-
IX <b>Profit before tax (VII - VIII)</b>	<b>1,46,39,967</b>	<b>3,82,64,460</b>	<b>2,59,15,433</b>	<b>6,41,79,892</b>	<b>37,51,302</b>	<b>1,08,88,665</b>	<b>2,03,31,851</b>
X <b>Tax expense:</b>							
(1) Current Tax	50,20,200	1,05,42,000	71,40,000	1,27,15,000	19,90,973	30,29,227	57,02,228
(2) Deferred tax charge (credit)	7,30,925	36,07,617	13,60,921	49,68,538	1,80,988	5,49,937	1,91,311
Tax adjustment relating to earlier years	-	-	-	4,39,382	-	-	-
XI <b>Profit for the year period from continuing operations (VII - VIII)</b>	<b>88,88,842.75</b>	<b>2,41,14,843</b>	<b>1,74,14,512</b>	<b>4,60,56,973</b>	<b>15,79,342</b>	<b>73,09,501</b>	<b>1,44,38,312</b>
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV <b>Profit (Loss) for the period (XI + XIV)</b>	<b>88,88,843</b>	<b>2,41,14,843</b>	<b>1,74,14,512</b>	<b>4,60,56,973</b>	<b>15,79,342</b>	<b>73,09,501</b>	<b>1,44,38,312</b>
XVI <b>Earnings per Equity Share</b>							
(1) Basic	0.65	2.48	1.85	4.93	0.12	0.54	1.55
(2) Diluted	0.65	2.48	1.85	4.93	0.12	0.54	1.55

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)

*Dheeraj*



Dheeraj Kumar Garg  
M.NO.533845  
Partner

Place : Chandigarh  
Date:-12.11.2018

For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited

*Vinay Kumar*  
Vinay Kumar  
Chairman & Managing Director

*Himanshu*  
Himanshu  
Director & CFO  
DIN:-001806026

*Ajay Kumar*  
Ajay Kumar  
Director

*Nishu*  
Nishu Kansal  
Company Secretary  
M.No-A33372



\*The Company is not required to submit the quarterly results under SEBI (LODR) Regulations, 2015. But, the Quarterly results have been declared on voluntary basis only.

# TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

## STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2018

	PARTICULARS	As at 30 September, 2018 (Amount in Rs)	As at 31 March, 2018 (Amount in Rs)
I.	<b>EQUITY AND LIABILITIES</b>		
	<b>Shareholders' funds</b>		
	(a) Share capital	13,64,49,800	13,64,49,800
	(b) Reserves and surplus	28,13,99,738	27,25,10,896
	Share application money pending allotment	-	-
	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	27,77,07,478	33,92,85,049
	(b) Deferred tax liabilities (net)	1,18,11,789	1,10,80,864
	(c) Other long-term liabilities	11,91,11,284	9,69,75,610
	(d) Long-term provisions	32,32,016	21,83,848
	<b>Current liabilities</b>		
	(a) Short-term borrowings	20,87,33,765	21,13,83,350
	(b) Trade payables	7,07,36,762	4,72,52,981
	(c) Other current liabilities	4,38,39,155	3,66,27,574
	(d) Short-term provisions	1,77,35,200	1,27,15,000
	<b>TOTAL</b>	<b>1,17,07,56,987</b>	<b>1,16,64,64,971</b>
II.	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	66,78,46,267	63,99,08,154
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Fixed assets held for sale	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	1,12,47,203	33,21,067
	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1,87,95,183	2,09,44,203
	(c) Trade receivables	35,42,91,247	28,72,91,014
	(d) Cash and cash equivalents	5,29,07,696	17,22,20,918
	(e) Short-term loans and advances	95,32,345	1,55,60,257
	(f) Other current assets	5,61,37,046	2,72,19,358
	<b>TOTAL</b>	<b>1,17,07,56,987</b>	<b>1,16,64,64,971</b>

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)

*Dheeraj Kumar Garg*

Dheeraj Kumar Garg  
M.NO.533845  
Partner



For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited

*Vinay Kumar*

Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567



*Ajay Kumar*

Ajay Kumar  
Director  
DIN:-00151477



Place : Chandigarh  
Date :-12.11.2018

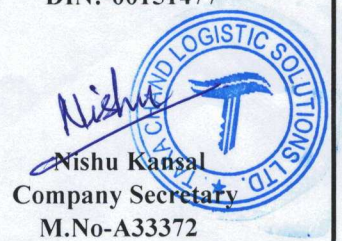
*Himanshu Aggarwal*

Himanshu Aggarwal  
Director & CFO  
DIN:-001806026



*Nishu Kansal*

Nishu Kansal  
Company Secretary  
M.No-A33372



Date: 12<sup>th</sup> November, 2018

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Un-Modified Opinion of Statutory Auditor**

Dear Sir,

**DECLARATION**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the half year ended on 30<sup>th</sup>September, 2018.

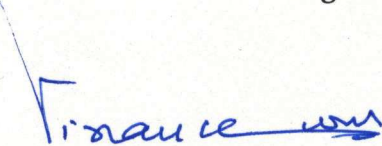
Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited



  
Vinay Kumar  
Chairman & Managing Director