

Date: 24th July, 2019

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra- Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Intimation of Upgradation of Credit Rating of the Company

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

In accordance with the said Regulations, we wish to inform you that the Credit Rating for our Company 'TARA CHAND LOGISTIC SOLUTIONS LIMITED' has been upgraded.


The details are as under:

	UPGRADED RATING (2019)	PREVIOUS RATING (2017)
	Rating Agency CRISIL LIMITED	Rating Agency BRICKWORK RATINGS
	Total Facilities Rated: INR 40 Crores	Total Facilities Rated: INR 20.82 Crores
LONG TERM RATING	CRISIL BB+/ STABLE(ASSIGNED)	BWR BB (REAFFIRMED)
SHORT TERM RATING	CRISIL A4+ (ASSIGNED)	BWR A4+ (REAFFIRMED)

Copy of same is enclosed herewith. Kindly take the same on your records.

Thanking you,
Yours truly,

For Tarachand Logistic Solutions Limited


Himanshu Aggarwal
Director & CFO
DIN: 01806026



CONFIDENTIAL

TRCLSLD/223184/BLR/071956889
July 22, 2019

Mr. Himanshu Aggarwal
Director
Tara Chand Logistic Solutions Limited
Hotel Pallavi Avida Site 6
Sector 10E
Kalamboli
Navi Mumbai - 410218

Dear Mr. Himanshu Aggarwal,

Re: Assignment of CRISIL Ratings to the bank facilities of Tara Chand Logistic Solutions Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.40 Crore
Long-Term Rating	CRISIL BB+/Stable (Assigned)
Short-Term Rating	CRISIL A4+ (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

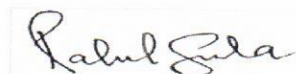
In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

This letter will remain valid till July 8, 2020. After this date, please insist for a new rating letter (dated later than July 8, 2020). Please visit www.crisil.com to confirm that the rating continues to be under surveillance and the rating is still valid.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rahul Subrato Kumar Guha
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.