

Date: 10th August, 2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra- Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 10/08/2023

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 10th August, 2023 at their meeting held through Video Conference transacted and approved the following business amongst others.

1. The Un-Audited Financial Results (Standalone) of the Company for the quarter ended on 30th June, 2023.
2. The Change in the Designation of Mr. Himanshu Aggarwal (DIN: 01806026) from Executive Director to Whole time Director, along with the remuneration w.e.f 10thAugust,2023 for a period of 3 years and same shall be approved by the Members of the Company in the forthcoming Annual General Meeting of the Company for the FY 2022-23 (Brief Profile attached as **Annexure-1**)
3. Statement of Deviation/Variation in utilization of funds raised through Preferential Issue is enclosed herewith as "**Annexure 2**".

The meeting of the Board of Directors commenced at 01:40 pm and concluded at 06:30 pm .

Kindly take the above information on your record and acknowledge

Copies of same is enclosed herewith.

**Thanking you,
Yours truly,
For Tarachand InfraLogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)**

**Vinay Kumar
Chairman & Managing Director**



Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh
Phone: - 0172-4669496, Mob: 9988962942, 9814669496
Email: -skachd32@gmail.com

Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)** ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sangeet Kumar and Associates
Chartered Accountants
ICAI FRN:-011954N**



**Dheeraj Kumar Garg
Partner
M.No 533845
UDIN:- 23533845BGWOU6330**

**Place: Chandigarh
Date: 10.08.2023**

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH
CIN:-L63090CH2012PLC033556

STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2023

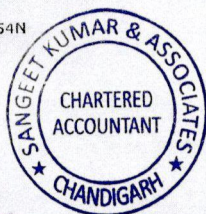
(Amount in Lacs INR)

Particulars	Quarter ended		Year ended	
	Unaudited	Audited	Unaudited	Audited
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
Revenue from operations	3,896.69	3,884.14	3,264.54	14,105.94
Other income	120.27	62.00	16.77	350.14
Total Revenue	4,016.96	3,946.14	3,281.31	14,456.08
Expenses:				
Purchase of traded goods	285.35	444.82	226.31	1,264.77
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	48.04	41.77	34.02	89.02
Employee benefits expense	522.74	523.85	474.84	2,087.42
Finance costs	156.69	194.91	203.46	774.88
Depreciation and Amortization	723.70	665.18	512.79	2,245.64
Other expenses	1,834.25	1,805.73	1,547.65	6,803.74
Total Expenses	3,570.77	3,676.26	2,999.07	13,285.47
Profit before exceptional and extraordinary items and tax	446.19	269.88	282.24	1,170.61
Exceptional items	-	97.38	-	97.38
Profit before extraordinary items and tax	446.19	367.26	282.24	1,267.99
Extraordinary items	-	-	-	-
Profit before tax	446.19	367.26	282.24	1,267.99
Tax expense:				
Current Tax	80.85	(0.09)	74.67	240.68
Deferred tax charge (credit)	(14.59)	97.88	(2.74)	83.82
Tax adjustment relating to earlier years	-	7.79	-	7.79
Profit / (Loss) for the year	379.93	261.68	210.31	935.70
Other comprehensive Income				
Items that will not be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total comprehensive Income	379.93	261.68	210.31	935.70
Earnings per Equity Share				
(1) Basic	2.71	1.92	1.54	6.86
(2) Diluted	2.43	1.66	1.54	5.94

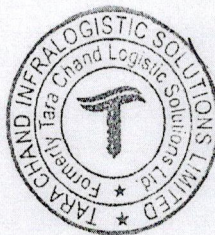
For Sangeet Kumar & Associates
Chartered Accountants
ICAI Firm Registration No-011954N

Dheeraj

Dheeraj Kumar Garg
Partner
Membership No.533845
UDIN:- 23533845BGW0UC6330



For and on behalf of Board of Directors
Tara Chand Infralogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)



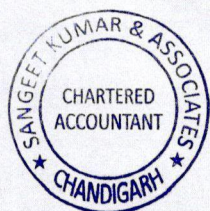
Vinay Kumar

Vinay Kumar
Chairman & Managing Director
DIN:-00151567

Place : Chandigarh
Date:-10th August 2023

NOTES TO STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

1. The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
2. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 10th August 2023. These financial statements for the Quarter ended June 30, 2023 are the first the Company has prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).
3. The Company has organized into three segments a) Transport & Handling Services b) Equipment rental and Infra work Services c) Steel Processing & Distribution. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. Chief operating decision makers review the performance of the Company according to the nature of business. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting financial statements of the Company as a whole.
4. During the Quarter ended June 30, 2023, the company has converted 5,00,000 fully convertible warrants into Equity shares of face value of Rs 10/- each (Rupees Ten only) and at a premium of Rs 62/- each (Rs. Sixty-two only) of the company. In June 2023, pursuant to terms and conditions of Private Placement Offer Cum Application Letter ('PAS-4) dated 15th March, 2023 the Company has received the balance 1,08,00,000 (Rupees One Crore Eight Lakhs Only) being 75% of the total consideration from the allottees holding 2,00,000/- fully convertible share warrants.
5. Figures of quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of full year and published year to date figures of nine month ended December 31, 2022 which were only reviewed and not subject to audit.
6. Previous period figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.



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TARA CHAND INFRA LOGISTIC SOLUTIONS LIMITED
FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE-I, CHANDIGARH
CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly and Yearly results

Particulars	Quarter Ended			Year Ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment-A (Infra work, Tangible Goods & Services)	1,730.07	1,578.68	1,758.81	6,505.52
(b) Segment-B (Transportation & Handling)	1,834.99	1,787.75	1,236.54	6,179.02
(c) Segment-C (Processing & Distribution of Goods)	331.63	517.72	269.19	1,421.40
(d) Unallocated Total	-	-	-	-
Less:-Inter Segment Revenue	-	-	-	-
Net sales/Income From Operations	3,896.69	3,884.15	3,264.54	14,105.94
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Segment-A (Infra work, Tangible Goods & Services)	247.10	179.84	235.54	686.31
(b) Segment-B (Transportation & Handling)	270.93	357.15	250.18	1,108.70
(c) Segment-C (Processing & Distribution of Goods)	-1.85	30.23	8.85	42.85
(d) Unallocated Total	120.27	159.39	16.77	447.52
Less:				
i) Interest	156.69	194.91	203.46	774.88
ii) Other Un-allocable Expenditure net off	33.56	164.42	25.65	242.51
iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	446.19	367.28	282.24	1,267.99
3. Segment Assets				
(a) Segment-A (Infra work, Tangible Goods & Services)	19,391.00	16,014.37	14,416.42	16,014.37
(b) Segment-B (Transportation & Handling)	3,686.82	5,652.01	4,023.55	5,652.01
(c) Segment-C (Processing & Distribution of Goods)	850.74	890.80	1,316.35	890.80
(d) Unallocated Corporate Assets	85.15	88.20	61.57	88.20
Total Segment Assets	24,013.71	22,645.38	19,817.90	22,645.38
4. Segment Liabilities				
(a) Segment-A (Infra work, Tangible Goods & Services)	13,990.06	11,510.58	12,159.88	11,510.58
(b) Segment-B (Transportation & Handling)	1,388.82	3,032.57	1,160.60	3,032.57
(c) Segment-C (Processing & Distribution of Goods)	67.15	9.15	6.94	9.15
(d) Unallocated Corporate Liabilities	867.85	881.19	462.35	881.19
Total Segment Liabilities	16,313.89	15,433.50	13,789.77	15,433.50

For Sangeet Kumar & Associates
Chartered Accountants
ICAI Firm Registration No-011954N

For and on behalf of Board of Directors
Tara Chand Infralogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

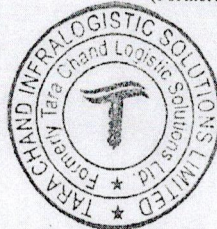
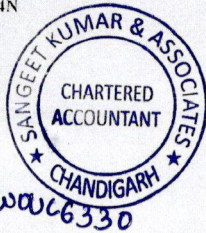
Dheeraj

Dheeraj Kumar Garg

Partner

Membership No.533845

UDIN:- 23533845 BGWwuc6330



Vinay Kumar

Vinay Kumar
Chairman & Managing Director
DIN:-00151567

Place : Chandigarh

Date:-10th August 2023

Date: 10th August, 2023

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the quarter ended on 30th June, 2023.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tara Chand InfraLogistic Solutions Limited

(Formerly Tara Chand Logistic Solutions Limited)


Vinay Kumar
Chairman & Managing Director



Annexure-1

Information as required under Regulation 30 -Part A of Para A of Schedule III of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circular on continuous disclosure requirements, concerning the Change in Designation of Mr. Himanshu Aggarwal (DIN: 01806026) from Executive Director to Whole time Director

Sr. No	Particulars	Details
1	Reason for Change	The Company in order to align Mr. Himanshu Aggarwal with the definition of the “ Key Managerial Personnel ” under Section 2(52) of the Companies act 2013 proposes to appoint him as “Whole-Time Director”
2.	Date and Term of Appointment	To hold office for a period of 3 years Commencing from 10 th August, 2023.
3.	Brief Profile	<p>Mr. Himanshu Aggrawal aged 35 years holds a Bachelor degree of science in Biomedical Engineering from Northwestern University, Chicago, USA.</p> <p>He is having 8 years of experience in the finance, commerce and accounts functions of the Company and is also responsible for providing leadership to all business development goals and strategies of the company.</p> <p>Further, he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority</p>
4	No. of Shares held in the Company	2,18,000

Annexure2

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (Formerly Tara Chand Logistic Solutions Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28.03.2023 (Date of Allotment)
Amount Raised	Rs.15,26,40,000/-
Report filed for Quarter ended	30.06.2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object,if any	Original Allocation (in lacs)	Modified allocation,if any	Funds Utilised Upto 30 June , 2023(in lacs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if ,any
For Debt Reduction	NO	400.00	NO	46.00	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants. The Company has received an amount to 25% at the time of subscription and allotment of each Warrant and The Balance amount at the time of allotment of Equity Shares pursuant to the exercise of the right attached to Warrants to subscribe to Equity Shares. Further during the reporting period company had converted 3,00,000 (Three Lakh) Warrant into Equity Shares on 13 th April, 2023 and 2,00,000 (Two Lakh) Warrant into Equity Shares on 22 nd June, 2023 pursuant to right exercised by the shareholders.
For Enhancing Company's Current Equipment Base	NO	700.00	NO	151.69	NIL	
For Working Capital Requirement	NO	146.40	NO	101.48	NIL	
For General Corporate Purposes	NO	280.00	NO	101.34	NIL	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or***
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer ,etc

Himanshu Aggarwal
Executive Director & CFO