

Date: 01/02/2024

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No - 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Sub: Outcome of Board Meeting of Tara Chand InfraLogistic Solutions Limited(Formerly Tara Chand Logistic Solutions Limited) held on 01stFebruary, 2024

Dear Sir(s),

This is in reference to the Board meeting of Tara Chand InfraLogistic Solutions Limited (Formerly Tara Chand Logistic Solutions Limited) held on Thursday, 01st February, 2024 through Video Conference has considered and approved the following matters amongst others:

Pursuant to the provisions of Regulation 33(3) and Regulation 30(2) of the SEBI (LODR) Regulations, 2015:

1. The Unaudited Financial Results (Standalone) of the Company for the quarter ended on 31st December, 2023.
2. Re-Appointment of M/s. AVS & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company for F.Y. 2023-24; (*Brief Profile is attached as Annexure-1.*)

The meeting started at 12:45 PM and concluded at 04:00 PM.

For Tara Chand InfraLogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)

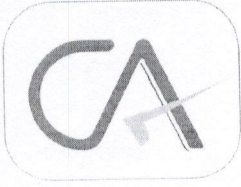


Nishu Kansal
Company Secretary & Compliance Officer
C/O 342, Industrial Area, Phase 1
Chandigarh, 160002

ANNEXURE-1

Brief Profile of AVS & Associates, Company Secretaries

Name	M/s. AVS & Associates, Practicing Company Secretaries (Peer Reviewed Firm)
Area of Services	<ul style="list-style-type: none">• Company Law Matters such as Company and LLP Formation, Conversion of Company into LLP & Vice Versa, Merger & Amalgamation of Companies, Secretarial Audits for Public / Listed Companies, Compounding of Offences, Condonation of Delays with ROC/RD/NCLT & Execution on Resolution Plan under Insolvency and Bankruptcy Code (IBC) 2016 etc.• Securities Laws Matters such as Periodical Compliances of Listed Companies (Equity / Debt), Corporate Governance Report, Revocation of Suspension of Trading of Shares, Delisting of Equity Shares, Reclassification of Shareholders of Listed Company, Preferential Issue & Private Placement, Issue of Share Warrants, ESOP etc.• Foreign Exchange Management Act (FEMA) Matters such as Consultancy relating to FDI / ODI, FCGPR, Annual Return of Foreign Assets & Liabilities, Liaisoning with RBI / AD Banks etc.• Other Matters: Drafting and Vetting of Various Deeds / Agreements / Documents as per Company Law Compliances and any other laws applicable, MSME Registration.
Date of Appointment	01.02.2024
Reasons for Change:	Re-appointment as Secretarial Auditor of the company
Term of Appointment :	F.Y. 2023-24



Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh

Phone: - 0172-4669496, Mob: 9988962942, 9814669496

Email: -skachd32@gmail.com

Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

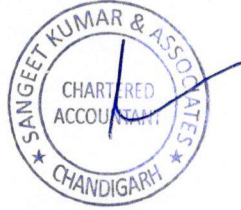
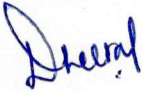
The Board of Directors of Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)** ('the Company') for the quarter ended December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS 34") and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sangeet Kumar and Associates
Chartered Accountants
ICAI FRN:-011954N



Dheeraj Kumar Garg
Partner
M.No 533845
UDIN:- 24533845BKCFOH3234

Place: Chandigarh
Date: 01.02.2024

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2023

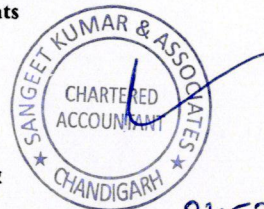
(Amount in Lacs INR)

Particulars	Quarter ended			Period ended			Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
Revenue from operations	4,435.83	4,220.93	3,686.56	12,553.45	8,117.62	10,221.80	14,105.94
Other income	48.64	73.50	206.80	242.42	193.77	288.13	350.14
Total Revenue	4,484.47	4,294.44	3,893.36	12,795.87	8,311.40	10,509.93	14,456.08
Expenses:							
Purchase of traded goods	222.56	334.92	324.80	842.83	620.27	839.95	1,284.77
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	118.63	23.27	21.07	189.94	71.31	47.25	89.02
Employee benefits expense	619.93	603.22	527.92	1,745.89	1,125.96	1,563.57	2,087.42
Finance costs	169.12	203.14	188.93	528.95	359.84	579.97	774.88
Depreciation and Amortization	820.19	808.03	567.02	2,351.92	1,531.73	1,580.46	2,245.64
Other expenses	2,070.08	1,982.95	1,867.35	5,887.28	3,817.20	4,998.01	6,803.74
Total Expenses	4,020.52	3,955.53	3,497.09	11,546.82	7,526.31	9,609.21	13,285.47
Profit before exceptional and extraordinary items and tax	463.95	338.91	396.27	1,249.04	785.09	900.72	1,170.61
Exceptional items				-	-		97.38
Profit before extraordinary items and tax	463.95	338.91	396.27	1,249.04	785.09	900.72	1,267.99
Extraordinary items							-
Profit before tax	463.95	338.91	396.27	1,249.04	785.09	900.72	1,267.99
Tax expense:							
Current Tax	158.62	85.38	100.80	324.84	166.22	240.77	240.68
Deferred tax charge (credit)	(29.74)	(15.11)	(7.89)	(59.43)	(29.69)	(14.06)	83.82
Tax adjustment relating to earlier years	-	-	-	0.78	0.78		7.79
Profit / (Loss) for the year	335.07	268.64	303.35	982.85	647.78	674.01	935.70
Other comprehensive Income							
Total comprehensive Income	335.07	268.64	303.35	982.85	647.78	674.01	935.70
Earnings per Equity Share							
(1) Basic	2.38	1.91	2.22	6.97	4.60	4.94	6.86
(2) Diluted	2.13	1.71	2.22	6.25	4.13	4.94	5.94

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

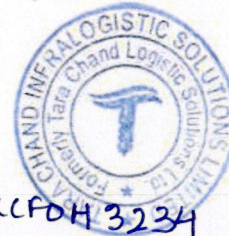
Dheeraj

Dheeraj Kumar Garg
M.NO.533845
Partner



UDIN:-

24533845BKLFDH3234



For and on behalf of Board of Directors
Tara Chand Infra Logistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

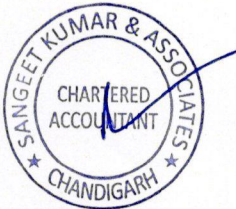
Vinay Kumar

Vinay Kumar
Chairman & Managing Director

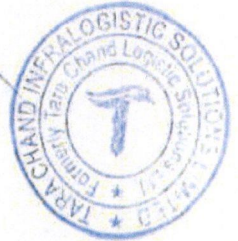
Place : Chandigarh
Date: 01.02.2024

NOTES TO STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED 31ST DECEMBER 2023

1. The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
2. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 1st February 2024. These financial statements for the Quater ended December 31, 2023 are the first time this year the Company has prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).
3. The Company has organized into three segments a) Transport & Handling Services b) Equipment rental and Infra work Services c) Steel Processing & Distribution. Operating segments are reported in a manner consistent which the internal reporting provided to the chief operating decision maker. Chief operating decision makers review the performance of the Company according to the nature of business. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting financial statements of the Company as a whole.
4. Previous period figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.



V. Ramesh



TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH
CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed

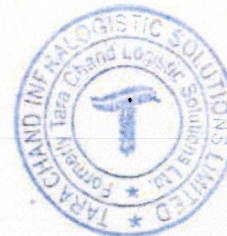
Particulars	Quarter Ended			Period Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
1 Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	2,041.49	1,657.08	1,516.76	5,428.64	3,387.15	4,926.84	6,505.52
(b) Segment-B (Transportation & Handling)	2,038.42	2,190.30	1,787.71	6,063.70	4,025.29	4,391.27	6,179.02
(c) Segment-C (Processing & Distribution of Goods)	355.92	373.56	382.08	1,061.11	705.19	903.68	1,421.40
(d) Unallocated Total	-	-	-	-	-	-	-
Less: Inter Segment Revenue							
Net sales/Income From Operations	4,435.83	4,220.93	3,686.56	12,553.45	8,117.62	10,221.80	14,105.94
2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment-A (Infra work, Tangible Goods & Services)	311.41	202.55	137.30	761.06	449.65	506.47	686.31
(b) Segment-B (Transportation & Handling)	299.99	306.72	234.18	877.64	577.65	751.55	1,108.70
(c) Segment-C (Processing & Distribution of Goods)	14.73	15.37	32.35	28.25	13.52	12.62	42.85
(d) Unallocated Total	48.64	73.50	206.79	242.42	193.77	288.13	447.52
Less:							
i) Interest	169.12	203.15	188.93	528.95	359.84	579.97	774.88
ii) Other Un-allocable Expenditure net off	41.70	56.10	25.44	131.37	89.66	78.09	242.51
iii) Un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	463.95	338.90	396.26	1,249.04	785.09	900.72	1,267.99
3 Segment Assets							
(a) Segment-A (Infra work, Tangible Goods & Services)	19,798.08	18,901.73	15,044.90	19,798.08	18,901.73	15,044.90	16,014.37
(b) Segment-B (Transportation & Handling)	4,523.34	3,733.77	4,821.08	4,523.34	3,733.77	4,821.08	5,652.01
(c) Segment-C (Processing & Distribution of Goods)	691.07	779.21	1,169.76	691.07	779.21	1,169.76	890.80
(d) Unallocated Corporate Assets	59.60	84.66	387.98	59.60	84.66	387.98	88.20
Total Segment Assets	25,072.09	23,499.38	21,423.71	25,072.09	23,499.38	21,423.71	22,645.38
4. Segment Liabilities							
(a) Segment-A (Infra work, Tangible Goods & Services)	14,338.40	12,551.62	11,609.79	14,338.40	12,551.62	11,609.79	11,510.58
(b) Segment-B (Transportation & Handling)	1,545.58	2,345.54	2,551.24	1,545.58	2,345.54	2,551.24	3,032.57
(c) Segment-C (Processing & Distribution of Goods)	87.70	1.37	107.97	87.70	1.37	107.97	9.15
(d) Unallocated Corporate Liabilities	797.68	633.17	742.81	797.68	633.17	742.81	881.19
Total Segment Liabilities	16,769.36	15,531.71	15,011.80	16,769.36	15,531.71	15,011.80	15,433.50

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)



Dheeraj
Dheeraj Kumar Garg
M.NO.533845
Partner

UDIN:-24533845 BKCF0H
3234



For and on behalf of Board of Directors
Tara Chand Infralogistic Solutions Limited
(Formerly Known As Tara Chand Logistic Solutions Limited)

Vinay Kumar
Vinay Kumar
Chairman & Managing Director

Place : Chandigarh
Date: 01.02.2024

Date: 01st February, 2024

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

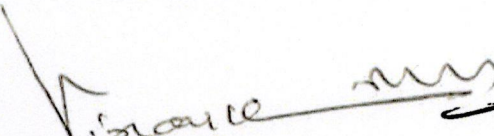
Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the quarter ended on 31th December, 2023.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tara Chand Infra Logistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)


Vinay Kumar
Chairman & Managing Director

