

**Date:02<sup>nd</sup> May,2024**

**To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051**

Symbol: TARACHAND

**Subject: Outcome of Board Meeting held on 02<sup>nd</sup> May,2024**

**Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. Thursday, 02<sup>nd</sup> May, 2024, at their meeting held through Video Conference transacted and approved the following business amongst others.

1. Audited Financial Results (Standalone) of the Company for the half year and year ended on 31<sup>st</sup> March, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31<sup>st</sup> March, 2024;
2. Declaration of Unmodified opinion for Annual Audited Standalone financial results for the year ended March 31, 2024 in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016;
3. The Financial Statement (Standalone) of the Company for the Financial Year ended 31<sup>st</sup> March, 2024;
4. Re-Appointment of Ms. Nitika Mahajan, Chartered Accountant (Mem. No.530074) as Internal Auditor of the Company for F.Y. 2024-2025. The brief profile of the internal auditor is enclosed herewith as "**Annexure 1**";
5. Statement of Deviation/Variation in utilization of funds raised through Preferential Issues enclosed herewith as "**Annexure 2**".

The meeting of the Board of Directors commenced at 12:45 P.M. and concluded at 04:30 P.M.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours truly,

**For Tarachand InfraLogistic Solutions Limited  
(Formerly Tara Chand Logistic Solutions Limited)**

**Vinay Kumar  
Chairman & Managing Director  
DIN: 00151567**

**Annexure-1**

**Brief Profile of Internal Auditor**

<b>Name</b>	CA. Nitika Mahajan
<b>Address</b>	#3356, Sector 45D Chandigarh
<b>Work Profile</b>	Nitika Mahajan is Chartered Accountant by profession having wide experience in Audit, Taxation and other Allied matters and associated in the capacity of an Internal Auditor since the past 6 years.
<b>Reasons for Change:</b>	Re-appointment as an Internal Auditor of the company.
<b>Date of Appointment:</b>	May 02, 2024
<b>Term of Appointment:</b>	F.Y. 2024-2025

**ANNEXURE 2**

**Statement of Deviation/Variation in utilization of funds raised**

<b>Name of listed entity</b>	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (Formerly Tara Chand Logistic Solutions Limited)
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	28.03.2023 (Date of Allotment)
<b>Amount Raised</b>	Rs.15,26,40,000/-
<b>Report filed for Quarter ended</b>	31.03.2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation/Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No Comments by Audit Committee
<b>Comments of the auditors, if any</b>	No Comments by Auditors
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 31.03.2024	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For Debt Reduction	NO	4,00,00,000	NO	2,08,55,770	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants. However, an amount equivalent to 25% at the time of subscription and allotment of each Warrant and the balance of 75% at the time of allotment of Equity Shares pursuant to the exercise of the right
For Enhancing Company's Current Equipment Base	NO	7,00,00,000	NO	5,72,84,230	NIL	
For Working Capital Requirement	NO	1,46,40,000	NO	1,46,40,000	NIL	
For General Corporate Purposes	NO	2,80,00,000	NO	2,80,00,000	NIL	

						attached to Warrants to subscribe to Equity Shares.
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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

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**Himanshu Aggarwal**  
**Executive Director & CFO**



# Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh

Phone: - 0172-4669496, Mob: 9988962942, 9814669496

Email: -skachd32@gmail.com

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**Independent Auditor's Report on the Half yearly and year to date Audited standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
Tara Chand InfraLogistic Solutions Limited  
(Formerly Known as Tara Chand Logistic Solutions Limited)

## Opinion

We have audited the accompanying half yearly standalone financial results of **Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)** ('the Company') for the half year ended March 31, 2024 and the year to date results for the period from April 1, 2023 to March 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as year to date results for the period from April 1, 2023 to March 31, 2024.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Financial Results

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility

also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results" the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists' Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3)(i) of the Act,

we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Statement includes the results for the half ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year -to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

The standalone financial results dealt with by this report have been prepared for the express purpose of filing with the Stock Exchanges on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statement of the Company for the year ended 31st March,2024 on which we issued an unmodified audit opinion wide our report dated 02.05.2024.

**For Sangeet Kumar and Associates**

**Chartered Accountants**

**ICAI FRN:-011954N**

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**Dheeraj Kumar Garg**

**Partner**

**M.No 533845**

**UDIN:- 24533845BKCFQF6787**

**Place: Chandigarh**

**Date: 02.05.2024**

**TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)**  
**REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH**

CIN:-L63090CH2012PLC033556

**STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st MARCH, 2024**

(Amount in Lacs INR)

Particulars	Quarter Ended			Half Year Ended			Year ended	
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	September 30, 2023	March 31, 2023	March 31, 2024	March 31, 2023
Revenue from operations (Gross of GST)	5,343.06	5,094.68	4,476.02	10,289.11	9,470.93	8,718.90	19,760.04	16,274.27
Less:- GST on Revenue from operations	(694.45)	(658.86)	(591.88)	(1,204.67)	(1,353.31)	(1,148.20)	(2,557.98)	(2,168.33)
<b>Revenue from operations (Net)</b>	<b>4,648.61</b>	<b>4,435.83</b>	<b>3,884.14</b>	<b>9,084.44</b>	<b>8,117.62</b>	<b>7,570.70</b>	<b>17,202.06</b>	<b>14,105.94</b>
Other income	41.09	48.64	62.00	89.73	193.77	268.80	283.50	350.14
<b>Total Revenue</b>	<b>4,689.70</b>	<b>4,484.47</b>	<b>3,946.14</b>	<b>9,174.17</b>	<b>8,311.39</b>	<b>7,839.50</b>	<b>17,485.56</b>	<b>14,456.08</b>
<b>Expenses:</b>								
Purchase of traded goods	356.29	222.56	444.82	578.86	620.27	769.62	1,199.13	1,284.77
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	(71.64)	118.63	41.77	46.99	71.31	62.84	118.30	89.02
Employee benefits expense	631.11	619.93	523.85	1,251.04	1,125.96	1,051.77	2,377.00	2,087.42
Finance costs	185.59	169.12	194.91	354.71	359.84	383.84	714.55	774.88
Depreciation and Amortization	585.03	820.19	665.18	1,405.22	1,531.73	1,232.20	2,936.95	2,245.64
Other expenses	2,081.74	2,070.08	1,805.73	4,151.82	3,817.20	3,673.08	7,969.02	6,803.74
<b>Total Expenses</b>	<b>3,768.12</b>	<b>4,020.52</b>	<b>3,676.26</b>	<b>7,788.64</b>	<b>7,526.31</b>	<b>7,173.35</b>	<b>15,314.95</b>	<b>13,285.47</b>
<b>Profit before exceptional and extraordinary items</b>	<b>921.58</b>	<b>463.95</b>	<b>269.88</b>	<b>1,385.53</b>	<b>785.08</b>	<b>666.15</b>	<b>2,170.61</b>	<b>1,170.61</b>
Exceptional items			97.38			97.38	-	97.38
<b>Profit before tax</b>	<b>921.58</b>	<b>463.95</b>	<b>367.26</b>	<b>1,385.53</b>	<b>785.08</b>	<b>763.53</b>	<b>2,170.61</b>	<b>1,267.99</b>
Extraordinary items								-
<b>Profit before tax</b>	<b>921.58</b>	<b>463.95</b>	<b>367.26</b>	<b>1,385.53</b>	<b>785.08</b>	<b>763.53</b>	<b>2,170.61</b>	<b>1,267.99</b>
<b>Tax expense:</b>								
Current Tax	175.16	158.62	(0.09)	333.78	166.22	100.71	500.00	240.68
Deferred tax charge (credit)	115.95	(29.74)	97.88	86.22	(29.69)	89.99	56.53	83.82
Tax adjustment relating to earlier years		-	7.79		0.78	7.79	0.78	7.79
<b>Profit / (Loss) for the year</b>	<b>630.47</b>	<b>335.07</b>	<b>261.68</b>	<b>965.53</b>	<b>647.77</b>	<b>565.04</b>	<b>1,613.30</b>	<b>935.70</b>
<b>Other comprehensive Income</b>								
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss								
B Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss								
<b>Total comprehensive Income</b>	<b>630.47</b>	<b>335.07</b>	<b>261.68</b>	<b>965.53</b>	<b>647.77</b>	<b>565.04</b>	<b>1,613.30</b>	<b>935.70</b>
Earnings per Equity Share								
(1) Basic	<b>4.41</b>	<b>2.38</b>	<b>1.92</b>	<b>6.76</b>	<b>4.60</b>	<b>4.14</b>	<b>11.29</b>	<b>6.86</b>
(2) Diluted	<b>4.24</b>	<b>2.13</b>	<b>1.66</b>	<b>6.49</b>	<b>4.13</b>	<b>3.58</b>	<b>10.84</b>	<b>5.94</b>

**For Sangeet Kumar & Associates**  
**Chartered Accountants**  
**(FRN-011954N)**

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**Dheeraj Kumar Garg**  
**M.NO.533845**  
**Partner**  
**UDIN:-24533845BKCFQ6787**

**Place : Chandigarh**  
**Date: 02.05.2024**

**For and on behalf of Board of Directors**  
**Tara Chand Infraclogistic Solutions Limited**  
**(Formerly Known As Tara Chand Logistic Solutions Limited)**

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**Vinay Kumar**  
**Chairman & Managing Director**  
**DIN:-00151567**

## **NOTES TO STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 31 MARCH 2024**

1. The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
2. The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 2<sup>nd</sup> May 2024. These financial statements for the year ended March 31, 2024 are the first time this year the Company has prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended).
3. The Company has organized into three segments a) Transport & Handling Services b) Equipment rental and Infra work Services c) Steel Processing & Distribution. Operating segments are reported in a manner consistent which the internal reporting provided to the chief operating decision maker. Chief operating decision makers review the performance of the Company according to the nature of business. The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting financial statements of the Company as a whole.
4. Figures of the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year -to-date figures up to the third quarter of the current financial year, which were only reviewed and not subject to audit.
5. Previous period figures have been regrouped/reclassified wherever necessary to correspond with the current period classification/disclosure.

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**TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)**

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH  
CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed

Particulars	Quarter Ended			Half Year Ended			Year Ended	
	Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	September 30, 2023	March 31, 2023	March 31, 2024	March 31, 2023
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)								
(a) Segment-A (Infra work, Tangible Goods & Services)	2,132.26	2,041.49	1,578.68	4,173.75	3,387.15	3,095.44	7,560.90	6,505.52
(b) Segment-B (Transportation & Handling)	2,193.32	2,038.42	1,787.75	4,231.73	4,025.29	3,575.46	8,257.02	6,179.02
(c) Segment-C (Processing & Distribution of Goods)	323.02	355.92	517.72	678.94	705.19	899.80	1,384.13	1,421.40
(d) Unallocated Total			-	-	-	-		
Less:-Inter Segment Revenue			-	-	-	-		
<b>Net sales/Income From Operations</b>	<b>4,648.60</b>	<b>4,435.83</b>	<b>3,884.15</b>	<b>9,084.43</b>	<b>8,117.63</b>	<b>7,570.71</b>	<b>17,202.06</b>	<b>14,105.94</b>
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)								
(a) Segment-A (Infra work, Tangible Goods & Services)	776.85	311.41	179.84	1,088.26	449.65	317.14	1,537.91	686.31
(b) Segment-B (Transportation & Handling)	301.57	299.99	357.15	601.56	577.65	591.33	1,179.21	1,108.70
(c) Segment-C (Processing & Distribution of Goods)	37.80	14.73	30.23	52.53	13.52	62.57	66.05	42.85
(d) Unallocated Total	41.09	48.64	159.39	89.73	193.77	366.18	283.50	447.52
Less:			0					
i) Interest	185.59	169.12	194.91	354.71	359.84	383.84	714.55	774.88
ii) Other Un-allocable Expenditure net off	50.16	41.70	164.42	91.86	89.66	189.86	181.52	242.51
iii) Un-allocable income								
Total Profit Before Tax	<b>921.57</b>	<b>463.95</b>	<b>367.26</b>	<b>1,385.53</b>	<b>785.08</b>	<b>763.53</b>	<b>2,170.61</b>	<b>1,267.99</b>
3. Segment Assets								
(a) Segment-A (Infra work, Tangible Goods & Services)	20,559.51	19798.08	16,014.37	20,559.51	18,901.33	16,014.37	20,559.51	16,014.37
(b) Segment-B (Transportation & Handling)	4,850.90	4523.34	5,652.01	4,850.90	3,733.77	5,652.01	4,850.90	5,652.01
(c) Segment-C (Processing & Distribution of Goods)	271.58	691.07	890.80	271.58	779.21	890.80	271.58	890.80
(d) Unallocated Corporate Assets	19.54	59.60	88.20	19.54	84.66	88.20	19.54	88.20
Total Segment Assets	<b>25,701.54</b>	<b>25,072.09</b>	<b>22,645.38</b>	<b>25,701.54</b>	<b>23,498.98</b>	<b>22,645.38</b>	<b>25,701.54</b>	<b>22,645.38</b>
4. Segment Liabilities								
(a) Segment-A (Infra work, Tangible Goods & Services)	12,418.83	14338.40	11,510.58	12,418.83	12,551.22	11,510.58	12,418.83	11,510.58
(b) Segment-B (Transportation & Handling)	2,702.21	1545.58	3,032.57	2,702.21	2,345.54	3,032.57	2,702.21	3,032.57
(c) Segment-C (Processing & Distribution of Goods)	0.00	87.70	9.15	0.00	1.37	9.15	0.00	9.15
(d) Unallocated Corporate Liabilities	1,091.11	797.68	881.19	1,091.11	633.17	881.19	1,091.11	881.19
Total Segment Liabilities	<b>16,212.15</b>	<b>16,769.36</b>	<b>15,433.50</b>	<b>16,212.15</b>	<b>15,531.31</b>	<b>15,433.50</b>	<b>16,212.15</b>	<b>15,433.50</b>

**For Sangeet Kumar & Associates**  
Chartered Accountants  
(FRN-011954N)

Dheeraj  
Kumar Garg

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**Dheeraj Kumar Garg**  
M.NO.533845  
Partner  
UDIN:-24533845BKCFQF6787

**For and on behalf of Board of Directors**  
**Tara Chand Infralogistic Solutions Limited**  
(Formerly Known As Tara Chand Logistic Solutions Limited)

VINAY KUMAR  
TARA CHAND  
AGGARWAL

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**Vinay Kumar**  
Chairman & Managing Director  
DIN:-00151567

Place : Chandigarh  
Date: 02.05.2024

(All amounts in Indian Rupees in lakhs, except for share data or as otherwise stated)

Particulars	Figures as at 31-03-2024	Figures as at 31-03-2023	Figures as at 01-04-2022
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property ,Plant and Equipment	18,041.77	14,380.97	12,357.56
<b>Financial Assets</b>			
-Loans	-	-	-
-Others financial assets	1,353.00	704.03	370.94
Deferred tax assets (Net)	-	-	-
Non Current tax assets (Net)	-	-	-
Other non-current assets	84.76	7.25	5.76
<b>Total Non-Current Assets</b>	<b>19,479.54</b>	<b>15,092.25</b>	<b>12,734.26</b>
<b>Current assets</b>			
Inventories	197.03	297.80	362.98
<b>Financial Assets</b>			
(i) Trade receivables	5,282.02	5,358.76	5,842.49
(ii) Cash and cash equivalents	20.39	1,155.05	445.21
(iii) Other bank balances	-	-	-
(iv) Loans	-	-	-
(v) Other financial assets	26.39	18.44	25.00
Current tax assets	432.13	264.21	436.13
Other current assets	264.04	493.93	470.71
<b>Total Current Assets</b>	<b>6,222.00</b>	<b>7,588.19</b>	<b>7,582.53</b>
<b>Total Assets</b>	<b>25,701.54</b>	<b>22,680.45</b>	<b>20,316.79</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1,517.50	1,364.50	1,364.50
Other Equity	7,971.89	5,847.39	4,368.09
	<b>9,489.39</b>	<b>7,211.89</b>	<b>5,732.58</b>
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
- Borrowings	4,748.71	4,590.48	4,949.55
- Lease liability	-	-	-
- Other financial liabilities	5,823.21	4,899.10	3,606.19
Deferred tax liabilities (Net)	489.87	433.34	349.52
Provisions	66.25	60.93	47.87
Other liabilities	35.00	50.95	35.98
<b>Total Non-Current liabilities</b>	<b>11,163.04</b>	<b>10,034.80</b>	<b>8,989.11</b>
<b>Current liabilities</b>			
<b>Financial Liabilities</b>			
- Borrowings	3,774.37	4,111.36	4,428.14
-Trade payables	-	-	-
-Outstanding dues of micro and small enterprises	-	-	-
-Outstanding dues of other than micro and small enterprises	284.60	536.12	460.05
- Lease liability	-	-	-
- Other financial liabilities	290.83	292.58	326.34
Provisions	500.00	240.68	44.40
Current tax liabilities (Net)	-	-	-
Other liabilities	199.31	253.02	336.15
<b>Total current liabilities</b>	<b>5,049.11</b>	<b>5,433.76</b>	<b>5,595.09</b>
<b>TOTAL</b>	<b>25,701.54</b>	<b>22,680.45</b>	<b>20,316.79</b>

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**For Sangeet Kumar & Associates**  
**Chartered Accountants**  
**FRN-011954N**

Dheeraj Kumar Garg  
 Digitally signed by Dheeraj Kumar Garg  
 Date: 2024.05.02 15:51:18 +05'30'

**Dheeraj Kumar Garg**  
**Partner**  
**M.No. 533845**

**Place : Chandigarh**  
**Date : 02-05-2024**  
**UDIN:-24533845BKCFQ6787**

**For and on behalf of Board of Directors**  
**Tara Chand Infralogistic Solutions Limited**  
**(Formerly Known As Tara Chand Logistic Solutions Limited)**

VINAY KUMAR  
 TARA CHAND  
 AGGARWAL  
 Digitally signed by VINAY KUMAR TARA CHAND AGGARWAL  
 Date: 2024.05.02 15:36:10 +05'30'

**Vinay Kumar**  
**Managing Director**  
**DIN: 00151567**

Particulars	For the half year ended 31 March, 2024	For the half year ended 30 September, 2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	1,385.52	785.09
<b>Non-cash adjustment to reconcile profit before tax to net cash flows</b>		
Depreciation/ amortization	1,405.22	1,531.73
Loss/ (profit) on sale of fixed assets	(61.64)	(69.86)
Provision for Deferred Tax	(86.22)	29.69
Provision for Income Tax	(333.78)	(166.22)
Tax adjustment relating to earlier years	(0.00)	(0.78)
Finance cost	354.71	359.84
Interest (income)	(32.99)	(7.87)
<b>Operating profit/ (loss) before working capital changes</b>	<b>2,630.82</b>	<b>2,461.62</b>
Movements in working capital :		
Increase/ (decrease) in trade payables	(116.81)	(134.71)
Increase / (decrease) in short-term provisions	333.78	(74.46)
Increase/ (decrease) in other current liabilities	30.08	(83.78)
Increase/ (decrease) in deferred tax liability	86.22	(29.69)
Increase in other current Financial liabilities	(43.25)	41.50
Increase/ (decrease) in other long-term Provisions	3.29	2.04
Increase in other non current Financial liabilities	11.69	15.71
Increase/ (decrease) in other non current liabilities	(0.58)	(15.38)
Decrease / (increase) in trade receivables	(58.71)	135.46
Decrease / (increase) in long-term loans and advances	-	-
Decrease/(increase) in inventories	14.53	86.24
Decrease / (increase) in other non current financial assets	(611.55)	(37.43)
Decrease / (increase) in other financial assets	5.23	(13.18)
Decrease / (increase) in other non current Assets	28.48	(105.99)
Decrease / (increase) in other current Assets	355.37	(125.48)
<b>Cash generated from / (used in) operations</b>	<b>2,668.60</b>	<b>2,122.47</b>
Direct taxes paid (net of refunds)	(266.17)	98.25
<b>Net cash flow from/ (used in) operating activities</b>	<b>A</b>	<b>2,402.43</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets, including CWIP	(2,535.36)	(3,474.49)
Proceeds from sale of fixed assets	221.08	219.23
Redemption/Investment in fixed deposits	-	-
Interest received	32.99	7.87
<b>Net cash flow from/ (used in) investing activities</b>	<b>B</b>	<b>(2,281.29)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds/(Repayment) of long term Borrowings (Net)	(165.65)	323.88
Proceeds/(Repayment) of short term Borrowings ( Net)	(228.46)	(108.53)
Proceeds from issue of share warrants/ Equity Shares including share premium	556.20	108.00
Interest paid	(354.71)	(359.84)
<b>Net cash flow from/ (used in) in financing activities</b>	<b>C</b>	<b>(192.63)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>A+B+C</b>	<b>(71.49)</b>
Cash and cash equivalents at the beginning of the year	91.89	1,155.05
<b>Cash and cash equivalents at the end of the year</b>	<b>20.40</b>	<b>91.89</b>
<b>Closing Cash &amp; Cash equivalent Balances</b>		
<b>Components of cash and cash equivalents</b>		
Cash on hand	10.40	5.92
Deposits with original maturity of less than three months	-	-
Cheques on hand	2.61	51.40
With banks- on current account	7.39	34.57
<b>Total cash and cash equivalents</b>	<b>20.40</b>	<b>91.89</b>

**Notes :**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Inds-AS-7  
 The accompanying notes are an integral part of the financial statements.

As per our attached report of even date  
 For Sangeet Kumar & Associates  
 Chartered Accountants  
 FRN-011954N

Dheeraj  
 Kumar Garg  
 Digitally signed by  
 Dheeraj Kumar  
 Garg  
 Date: 2024.05.02  
 15:52:15 +05'30'

Dheeraj Kumar Garg  
 Partner  
 M.No. 533845

For and on behalf of Board of Directors  
 Tara Chand Infralogistic Solutions Limited  
 (Formerly Known As Tara Chand Logistic Solutions Limited)

VINAY KUMAR  
 TARA CHAND  
 AGGARWAL  
 Digitally signed by  
 VINAY KUMAR TARA  
 CHAND AGGARWAL  
 Date: 2024.05.02  
 15:36:52 +05'30'

Vinay Kumar  
 Managing Director  
 DIN: 00151567

**Date: 02<sup>nd</sup> May,2024**

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Un-Modified Opinion of Statutory Auditor**

Dear Sir,

**DECLARATION**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the year ended on 31<sup>st</sup> March, 2024.

Kindly take the above on your records.

Thanking you,

Yours truly,

For **Tara Chand InfraLogistic Solutions Limited**

**(Formerly Tara Chand Logistic Solutions Limited)**

VINAY KUMAR Digitally signed by  
VINAY KUMAR TARA  
TARA CHAND CHAND AGGARWAL  
AGGARWAL Date: 2024.05.02  
16:06:28 +05'30'

**Vinay Kumar**  
**Chairman & Managing Director**