

August 01,2024

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: TARACHAND

Subject: Outcome of Board Meeting of Tara Chand Infralogistic Solutions Limited (Formerly Tara Chand Logistic Solutions Limited) held today i.e. Thursday, August 01, 2024

Ref: Regulation 33(3) & 30 read with Schedule III of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors today i.e. Thursday, August 01, 2024, at their meeting held through Video Conference have inter alia considered and approved the following:

1. The Un-Audited Financial Results (Standalone) of the Company for the quarter ended on 30 June, 2024.

The copy of the unaudited standalone financial results of the Company as approved by the Board of Directors together with the limited review report for the quarter ended June 30, 2024 is enclosed as '**Annexure-I**'.

2. Statement of Deviation/Variation in utilization of funds raised through Preferential Issue.

The same is enclosed herewith as '**Annexure-II**'.

The meeting of the Board of Directors commenced at 12:42 PM and concluded at 02:20 PM

Kindly take the above information on your record and acknowledge.



Pan No. AAECT1408Q
TAN No.PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160 002
Ph.: 8427300795, 8427646965 | E : info.chd@tarachandindia.in | www.tarachandindia.in

—Think New. Act Now—
(Formerly Tara Chand Logistic Solutions Ltd)

Thanking you,
Yours truly,

**For Tarachand InfraLogistic Solutions Limited
(Formerly Tara Chand Logistic Solutions Limited)**

**Nishu Kansal
Company Secretary & Compliance Officer
M.No.: A33372
C/O 342, Industrial Area, Phase 1
Chandigarh, 160002**

Encl: a/a

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
(FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED)
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Amount in Lacs INR)

Particulars	Quarter Ended			
	Unaudited	Audited	Unaudited	Audited
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
Revenue from operations (Gross of GST)	5,358.60	5,343.06	4,563.84	19,760.04
Less:- GST on Revenue from operations	(792.64)	(694.45)	(667.14)	(2,557.98)
Revenue from operations (Net)	4,565.97	4,648.61	3,896.69	17,202.06
Other income	163.50	41.09	120.27	283.50
Total Revenue	4,729.46	4,689.70	4,016.96	17,485.56
Expenses:	3,134.90			
Purchase of traded goods	643.65	356.29	285.35	1,199.13
(Increase)/Decrease in inventories of traded goods, work-in-progress and stock in trade	(34.52)	(71.64)	48.04	118.30
Employee benefits expense	606.37	631.11	522.74	2,377.00
Finance costs	187.08	185.59	156.69	714.55
Depreciation and Amortization	798.16	585.03	723.70	2,936.95
Other expenses	1,919.41	2,081.74	1,834.25	7,969.02
Total Expenses	4,120.14	3,768.12	3,570.77	15,314.95
Profit before exceptional and extraordinary items and	609.33	921.58	446.19	2,170.61
Exceptional items			-	-
Profit before tax	609.33	921.58	446.19	2,170.61
Extraordinary items				-
Profit before tax	609.33	921.58	446.19	2,170.61
Tax expense:				
Current Tax	148.56	175.16	80.85	500.00
Deferred tax charge (credit)	7.08	115.95	(14.59)	56.53
Tax adjustment relating to earlier years		-	-	0.78
Profit / (Loss) for the year	453.68	630.47	379.93	1,613.30
Other comprehensive Income				
A Items that will not be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss				
B Items that will be reclassified to profit or loss	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss				
Total comprehensive Income	453.68	630.47	379.93	1,613.30
Earnings per Equity Share				
(1) Basic	2.97	4.41	2.71	11.29
(2) Diluted	2.91	4.24	2.43	10.84

For TARA CHAND INFRALOGISTIC SOLUTIONS LTD

Place : Chandigarh

(Formerly Tara Chand Logistic Solutions Ltd)

Date: 01.08.2024

VINAY KUMAR
(CHAIRMAN & MANAGING DIRECTOR)

TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED
FORMERLY KNOWN AS TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed

Particulars	Quarter Ended			
	Unaudited	Audited	Unaudited	Audited
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment-A (Infra work, Tangible Goods & Services)	2,310.59	2,132.26	1,730.07	7,560.90
(b) Segment-B (Transportation & Handling)	1,619.16	2,193.32	1,834.99	8,257.02
(c) Segment-C (Processing & Distribution of Goods)	636.21	323.02	331.63	1,384.13
(d) Unallocated Total			-	
Less:-Inter Segment Revenue			-	
Net sales/Income From Operations	4,565.97	4,648.60	3,896.69	17,202.05
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Segment-A (Infra work, Tangible Goods & Services)	545.23	776.85	247.10	1,537.91
(b) Segment-B (Transportation & Handling)	106.67	301.57	270.93	1,179.21
(c) Segment-C (Processing & Distribution of Goods)	27.09	37.80	-1.85	66.05
(d) Unallocated Total	163.50	41.09	120.27	283.50
Less:				
i) Interest	187.08	185.59	156.69	714.55
ii) Other Un-allocable Expenditure net off	46.08	50.16	33.56	181.52
iii) Un-allocable income				
Total Profit Before Tax	609.33	921.56	446.19	2,170.60
3. Segment Assets				
(a) Segment-A (Infra work, Tangible Goods & Services)	22,181.54	20,559.51	19,391.00	20,559.51
(b) Segment-B (Transportation & Handling)	5,053.95	4850.90	3,686.82	4,850.90
(c) Segment-C (Processing & Distribution of Goods)	289.32	271.58	850.74	271.58
(d) Unallocated Corporate Assets	362.88	19.54	85.15	19.54
Total Segment Assets	27,887.69	25,701.53	24,013.71	25,701.53
4. Segment Liabilities				
(a) Segment-A (Infra work, Tangible Goods & Services)	13,591.12	12418.83	13,990.06	12,418.83
(b) Segment-B (Transportation & Handling)	2,963.53	2702.21	1,388.82	2,702.21
(c) Segment-C (Processing & Distribution of Goods)	2.67	0.00	67.15	-
(d) Unallocated Corporate Liabilities	1,225.30	1091.11	867.85	1,091.11
Total Segment Liabilities	17,782.62	16,212.15	16,313.89	16,212.15

For TARA CHAND INFRALOGISTIC SOLUTIONS LTD

(Formerly Tara Chand Logistic Solutions Ltd)

Place : Chandigarh

Date: 01.08.2024

VINAY KUMAR
(CHAIRMAN & MANAGING DIRECTOR)



Sangeet Kumar & Associates

CHARTERED ACCOUNTANTS

Office: - SCO-59, Top Floor, Sector 32-C Chandigarh

Phone: - 0172-4669496, Mob: 9988962942, 9814669496

Email: -skachd32@gmail.com

Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

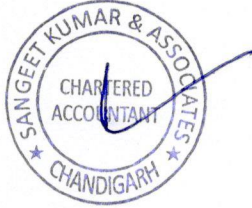
The Board of Directors of Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tara Chand InfraLogistic Solutions Limited (Formerly Known as Tara Chand Logistic Solutions Limited)** ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sangeet Kumar and Associates
Chartered Accountants
ICAI FRN:-011954N



Dheeraj Kumar Garg
Partner
M.No 533845
UDIN:- 24533845BKCFJSJ4025

Place: Chandigarh
Date: 01.08.2023

ANNEXURE II

Statement of Deviation/Variation in utilization of funds raised

Name of listed entity	TARA CHAND INFRALOGISTIC SOLUTIONS LIMITED (FORMERLY TARA CHAND LOGISTIC SOLUTIONS LIMITED)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28.03.2023 (Date of Allotment)
Amount Raised	Rs.15,26,40,000/-
Report filed for Quarter ended	30.06.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised till 30.06.2024	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
For Debt Reduction	NO	4,00,00,000	NO	3,54,00,000	NIL	An amount mentioned in the original Allocation is the total amount raised by the company by issuing Fully Convertible Warrants. However, an amount equivalent to 25% at the time of subscription and allotment of each Warrant and the balance of 75% at the time of allotment of Equity Shares
For Enhancing Company's Current Equipment Base	NO	7,00,00,000	NO	5,89,40,000	NIL	
For Working Capital Requirement	NO	1,46,40,000	NO	1,46,40,000	NIL	
For General Corporate Purposes	NO	2,80,00,000	NO	2,80,00,000	NIL	

						pursuant to the exercise of the right attached to Warrants to subscribe to Equity Shares.
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

Himanshu Aggarwal

Whole Time Director & CFO

DIN:01806026