

Date: 23rd January,2025

To

The Secretary,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor Plot No- 'C' Block,

G Block Bandra-Kurla Complex,

Bandra (E), Mumbai-400051

Subject: Intimation To National Stock Exchange Regarding Financial Highlights

Ref: Regulation 30 read with schedule III of SEBI (Listing obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Company is intimating the Financial Highlights for Q3 and Nine months period ended December, 31, 2024.

Copy of same is enclosed herewith.

Thanking you,

Yours truly,

For Tara Chand InfraLogistic Solutions Limited

Nishu Kansal

Company Secretary & Compliance Officer

M.No.: A33372

Financial Results for Q3 and 9 Months Period Ended 31st December 2024

Key Highlights

Tara Chand InfraLogistic Solutions Ltd declared its Financial Results for Q3 and 9 Months Period ended 31st December 2024 on 23rd January 2025. The following are the key highlights from the results:

Q3FY25

- Total Revenue of ₹642.4 Mn, a **43% Y-o-Y growth**
- EBIDTA of ₹208 Mn, a **43% Y-o-Y growth**
- EBIDTA Margin sustained at **32.4%**
- Profit Before Tax of ₹70 Mn, a **51% Y-o-Y growth**
- Profit After Tax of ₹52.4 Mn, a **56% Y-o-Y growth**
- Cash PAT of ₹171.90 Mn, a **49% Y-o-Y growth**
- PAT Margin of 8%, 100bps Y-o-Y growth
- Previous FYs income of ₹26.02 Mn written off against Doubtful Debt has impacted the profitability of the quarter

9MFY25

- Total Revenue of ₹1719.4 Mn, a **34% Y-o-Y growth**
- EBIDTA of ₹585.3 Mn, a **42% Y-o-Y growth**
- EBIDTA Margin of 34%, **200bps Y-o-Y growth**
- Profit Before Tax of ₹227.2 Mn, an **82% Y-o-Y growth**
- Profit After Tax of ₹169.99Mn, a **73% Y-o-Y growth**
- Cash PAT of ₹472.7 Mn, a **42% Y-o-Y growth**
- PAT Margin of 10%, 200bps Y-o-Y growth
- Previous FYs income of ₹26.02 Mn written off against Doubtful Debt has impacted the profitability of the 9 Months period ended 31st December 2024

Segment Results

Segment A: Equipment Rentals & Infra Work

- Q3FY25 Revenue of ₹396.2 Mn, grew by 94% Y-o-Y
 - Segment EBIDTA Margin at 44%, 300bps Y-o-Y decline
 - Includes revenue of ₹108.98 Mn from Special Services Contract (19% EBIDTA)
 - Equipment Rental revenue of ₹287.22 Mn at EBIDTA Margin of 53.8%
 - Average Monthly Rental Yield of 2.98%
 - Achieved average Capacity Utilization of 89%
- 9MFY25 Revenue of ₹917.8 Mn grew by 69% Y-o-Y
 - Segment EBIDTA Margin at 49%, 400bps Y-o-Y growth
 - Includes revenue of ₹108.98 Mn from Special Services Contract (19% EBIDTA)
 - Equipment Rental revenue of ₹808.83 Mn at EBIDTA Margin of 52.9%
 - Average Monthly Rental Yield of 3.05%
 - Achieve average Capacity Utilization of 85%

Segment B: Warehousing & Transportation

- Q3FY25 Revenue of ₹247.41 Mn, grew by 21% Y-o-Y
 - Segment EBIDTA Margin at 15%, 300bps Y-o-Y decline
 - Total steel handled stood at 1.87 Million Tonnes
- 9MFY25 Revenue of ₹655.59 Mn, grew by 8% Y-o-Y
 - Segment EBIDTA Margin at 15%, 300bps Y-o-Y decline
 - Total steel handled stood at 5.28 Million Tonnes, an 11% Y-o-Y decline
 - Segment primarily impacted by the very sluggish output in Q1FY25 followed by impact of subdued demand in Q2FY25

Segment C: Steel Processing & Distribution

- Q3FY25 Revenue of NIL as company has been focusing on reducing activity in this low margin segment
- 9MFY25 Revenue of ₹88.44 Mn, a 17% Y-o-Y decline, registered an EBIDTA margin of 4%

Key Metrics

Q3FY25

- Capex of ₹383.97 Mn executed
- Debt Repayment of ₹82.46 Mn completed
- Debt: Equity ratio stood at 0.91
- Receivable Days (Net of GST) reduced to 68 Days

9MFY25

- Capex of ₹1327.27 Mn executed
- Gross Block of ₹4078.52 Mn
- Net Block of ₹2739.69 Mn
- Debt Repayment of ₹234.35 Mn completed
- Debt: Equity Ratio stood at 0.91
- Receivable Days (Net of GST) reduced to 79 Days

Management Commentary

Going forward, we remain steadfastly committed to driving growth, enhancing stakeholder value, and setting new benchmarks for performance and excellence. We have surpassed our targeted 30% Y-o-Y growth so far and we are confident of continuing this trend in Q4FY25, which is traditionally the best quarter for the company.

We thank all our Stakeholders for continued trust and confidence in our vision and onward journey.