

Date: 28th January 2021

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol:TARACHAND

Subject: Outcome of Board Meeting held on 28th January,2021

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e.28th January, 2021 at their meeting held through Video Conference transacted the following business amongst others.

1. Approved the Unaudited Financial Results (Standalone) along with Limited Review Report of the Company for the quarter and nine months ended on 31stDecember, 2020.(Copy of same is enclosed herewith)
2. The Board reconstituted the following committee:
 - a. Audit Committee
 - b. Stakeholders Relationship Committee
 - c. Nomination and Remuneration Committee
 - d. Corporate Social Responsibility Committee

The Reconstitution is enclosed herewith as **Annexure -1**.

Thanking you,
Yours truly,
For Tarachand Logistic Solutions Limited



Nishu Kansal
Company Secretary & Compliance Officer

Annexure - 1

Reconstitution of the following Committee of the Board of Directors of the Company

Audit Committee:

<u>Sr. No.</u>	<u>Name of Members</u>	<u>Category</u>	<u>Designation</u>
1	Mr.Niranjn Roy	Independent Director	Chairman
2	Ms. Prerna Sandeep Agarwal	Non-Executive Director	Member
3	Mr.Sant Kumar Joshi	Independent Director	Member

Stakeholder Relationship Committee:

<u>Sr. No.</u>	<u>Name of Members</u>	<u>Category</u>	<u>Designation</u>
1	Ms. Prerna Sandeep Agarwal	Non-Executive Director	Chairman
2	Mr.Vinay Kumar	Executive Director	Member
3	Mr.Ajay Kumar	Executive Director	Member

Nomination and Remuneration Committee:

<u>Sr. No.</u>	<u>Name of Members</u>	<u>Category</u>	<u>Designation</u>
1	Mr. Niranjn Roy	Independent Director	Chairman
2	Ms. Prerna Sandeep Agarwal	Non-Executive director	Member
3	Mr.Sant Kumar Joshi	Independent Director	Member

Corporate Social Responsibility Committee:

<u>Sr. No.</u>	<u>Name of Members</u>	<u>Category</u>	<u>Designation</u>
1	Mr. Vinay Kumar	Executive Director	Chairman
2	Mr.Ajay Kumar	Executive Director	Member
3	Mr.Sant Kumar Joshi	Independent Director	Member

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND
LOGISTIC SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Quarter ended 31.12.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

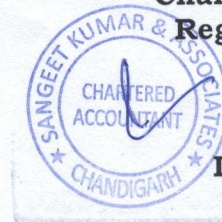
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-28th January 2021
Place: - Chandigarh

for Sangeet Kumar & Associates
Chartered Accountants

Reg No:-011954N



Dheeraj

Dheeraj Kumar Garg
Partner

M.No-533845

UDIN:- 21533845AAAAAQ8092

TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31st December, 2020

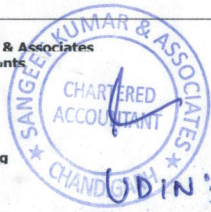
(Amount in Rs)

Particulars	Quarter Ended			Period Ended			Year ended
	December 31, 2020	Unaudited		December 31, 2020	Unaudited		Audited
		September 30, 2020	December 31, 2019		September 30, 2020	December 31, 2019	March 31, 2020
I Revenue from operations	299,307,579	239,868,416	304,957,540	719,524,415	420,216,836	801,342,705	1,146,752,255
II Other income	3,100,666	923,996	762,938	5,499,485	2,398,819	3,892,010	4,431,278
III Total Revenue (I + II)	302,408,246	240,792,412	305,720,478	725,023,900	422,615,655	805,234,715	1,151,183,533
IV Expenses:							
Purchase of traded goods	34,998,169	30,669,485	49,910,226	73,814,241	38,816,072	70,762,278	109,856,855
(Increase)Decrease in inventories of traded goods/Spares/ Lubricants	3,369,222	(4,381,874)	-9,554,099	1,474,211	(1,895,011)	(537,142)	-2,007,521
Employee benefits expense	48,089,005	44,766,817	62,621,074	136,113,804	88,024,799	178,934,494	234,349,453
Finance costs	26,031,297	17,043,408	21,289,699	62,102,902	36,071,605	54,398,227	78,660,807
Depreciation and Amortization	53,534,995	52,102,907	46,342,798	158,007,867	104,472,872	117,645,752	172,008,632
Other expenses	102,412,198	95,568,939	114,790,672	276,233,387	173,821,189	303,129,349	453,060,379
Total Expenses	268,434,886	235,769,681	285,400,370	707,746,412	439,311,525	724,332,959	1,045,928,605
V Profit before exceptional and extraordinary items and tax (III - IV)	33,973,360	5,022,730	20,320,107	17,277,488	(16,695,871)	80,901,756	105,254,929
VI Exceptional items	-	-	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	33,973,360	5,022,730	20,320,107	17,277,488	(16,695,871)	80,901,756	105,254,929
VIII Extraordinary items	-	-	-	-	-	-	-
IX Profit before tax (VII - VIII)	33,973,360	5,022,730	20,320,107	17,277,488	(16,695,871)	80,901,756	105,254,929
X Tax expense:							
Current Tax	6,062,339	-	3,386,068	6,062,339	-	11,061,165	15,460,000
Deferred tax charge (credit)	1,180,862	(1,165,903)	3,679,839	(1,289,195)	(2,470,057)	9,731,073	10,142,460
XI Profit for the year period from continuing operations (VII - VIII)	26,730,158	6,188,633	13,254,201	12,504,344	(14,225,814)	60,109,519	79,652,469
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	26,730,158	6,188,633	13,254,201	12,504,344	(14,225,814)	60,109,519	79,652,469
XVI Earnings per Equity Share							
(1) Basic	1.96	0.45	0.97	0.92	-1.04	4.41	5.84
(2) Diluted	1.96	0.45	0.97	0.92	-1.04	4.41	5.84

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date:- 28.01.2021



UDIN: 21533845 AAAA 8092

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Chairman & Managing Director
DIN:-00151567



- The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- The above Financial Results as have been approved by the Board of Directors in their meeting held on January, 28th 2021
- Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- Figures have been rounded off to the nearest of rupee.

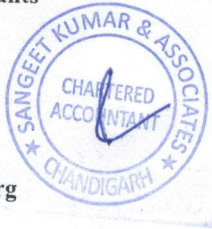
TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results

Particulars	Period ended December 31, 2020
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)	
(a) Segment-A (Tangible Goods & Services)	430,698,428
(b) Segment-B (Transportation & Handling)	205,089,351
(c) Segment-C (Processing & Distribution of Goods)	70,495,668
(d) Unallocated Total	13,240,969
Less:-Inter Segment Revenue	
Net sales/Income From Operations	719,524,414
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)	
(a) Segment-A (Tangible Goods & Services)	64,889,388
(b) Segment-B (Transportation & Handling)	8,376,617
(c) Segment-C (Processing & Distribution of Goods)	-5,700,478
(d) Unallocated Total	18,907,880
Less:	
i) Interest	62,102,902
ii) Other Un-allocable Expenditure net off	7,093,017
iii) Un-allocable income	-
Total Profit Before Tax	17,277,488
3. Segment Assets	
(a) Segment-A (Tangible Goods & Services)	1,513,922,612
(b) Segment-B (Transportation & Handling)	282,184,351
(c) Segment-C (Processing & Distribution of Goods)	109,177,461
(d) Unallocated Corporate Assets	63,256,121
Total Segment Assets	1,968,540,545
4. Segment Liabilities	
(a) Segment-A (Tangible Goods & Services)	1,137,511,561
(b) Segment-B (Transportation & Handling)	126,117,967
(c) Segment-C (Processing & Distribution of Goods)	87,020,598
(d) Unallocated Corporate Liabilities	76,870,480
Total Segment Liabilities	1,427,520,605

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)



Dheeraj
Dheeraj Kumar Garg
M.NO.533845
Partner

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited



Vinay Kumar
Vinay Kumar
Chairman & Managing Director
DIN:-00151567

UDIN:21533845 AAAA@8092

Place : Chandigarh
Date:-28.01.2021

Date:28th January,2021

To,

The Secretary,
National Stock-Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s Saigeet Kumar & Associates FRN: 011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for the quarter ended on December 31, 2020.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited




Vinay Kumar

Chairman & Managing Director