

Date:6th August 2021

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 06/08/2021

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 06th August, 2021, Friday at their meeting held through Video Conference transacted the following business amongst others:

1. Approved Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended on 30th June, 2021. (**Copy of same is enclosed herewith**)
2. Approved Re-Appointment of M/s. AVS & Associates, Company Secretaries, as Secretarial Auditor of the Company for F.Y. 2021-22;(Brief Profile is attached as Annexure-1)
3. Approved Re-appointment of Mr. Vinay Kumar as Managing Director of the Company for a period of 3 years w.e.f. 1st April,2022 to 31st March,2025 subject to approval of Shareholders. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority . (**Brief Profile is attached as Annexure-2**)
4. Approved Re-appointment of Mr. Ajay Kumar as Whole Time Director of the Company for a period of 3 years w.e.f. 1st April,2022 to 31st March,2025 subject to approval of Shareholders. He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority . (**Brief Profile is attached as Annexure-3**)

Thanking you,
Yours truly,
For Tarachand Logistic Solutions Limited

VINAY KUMAR Digitally signed by VINAY
KUMAR
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Vinay Kumar
Chairman & Managing Director

Annexure 1

Brief Profile of AVS & Associates, Company Secretaries

Name of the Firm:	M/s. AVS & Associates, Practicing Company Secretaries
Area of Services	<ul style="list-style-type: none">• Company Law Matters such as Company and LLP Formation, Conversion of Company into LLP & Vice Versa, Merger & Amalgamation of Companies, Employee Stock Option Plan of Listed Companies, Voluntary Delisting of Shares, Secretarial Audits for Public / Listed Companies, Compounding of Offences & Condonation of Delays with ROC/RD/NCLT etc.• Securities Laws Matters such as Periodical Compliances of Listed Companies (Equity / Debt), Corporate Governance Report, Revocation of Suspension of Trading of Shares, Delisting of Equity Shares, Reclassification of Shareholders of Listed Company.• Foreign Exchange Management Act (FEMA) Matters such as Consultancy relating to FDI / ODI, FCGPR, Annual Return of Foreign Assets & Liabilities, Liaisoning with RBI/ AD Banks etc.• Other Matters: Drafting and Vetting of Various Deeds / Agreements / Documents as per Company Law Compliances and any other laws applicable, MSME Registration.
Date of Appointment	06-08-2021
Reasons for Change:	Re-appointment as Secretarial Auditor
Term of Appointment:	F.Y 2021-22

Annexure 2

Brief Profile of Mr.Vinay Kumar

Name	Mr.Vinay Kumar
Designation	Managing Director
Reason for Change:	Re-appointment
Brief Profile	Vinay Kumar, aged 58 years, is Managing Director of Tara Chand Logistic Solutions Limited. He holds a Bachelor's degree in arts from Guru Nanak Dev University, Amritsar. He is also the Promoter of Tara Chand Logistic Solutions Limited and associated with Company since inception. He is a first generation entrepreneur having more 30 years experience in the business and Industry. He is responsible for the overall strategic decision making of Company and provides leadership to all operations.
Date of Appointment & Term of Appointment	Appointment of Mr. Vinay Kumar as Managing Director of the Company for a period of 3 years w.e.f. 1st April , 2022 to 31st March, 2025.
Disclosure of relationship between directors	Ajay Kumar-Brother Himanshu Aggarwal-Son Prerna Sandeep Aggarwal-Daughter -in-law

Annexure 3

Brief Profile of Mr. Ajay Kumar

Name	Mr. Ajay Kumar
Designation	Whole Time Director
Reason for Change:	Re-appointment
Brief Profile	Ajay Kumar, aged 56 years, is the Whole Time Director of Tara Chand Logistic Solutions Limited . He is a Matriculate by qualification. He is also the Promoter of Company and associated with Company since inception. He has more than 30 years experience in the business and Industry. He is responsible for Company's overall business operations, as well as looks after the company's product and business development.
Date of Appointment & Term of Appointment	Appointment of Mr. Ajay Kumar as Whole Time Director of the Company for a period of 3 years w.e.f. 1st April, 2022 to 31st March, 2025.
Disclosure of relationship between directors	Vinay Kumar-Brother

REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED

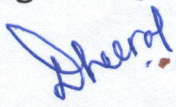
We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Quarter ended 30.06.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

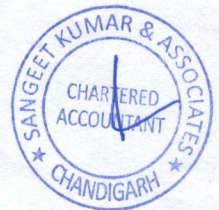
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-06th August 2021
Place: - Chandigarh

For Sangeet Kumar & Associates
Chartered Accountants
Reg No:-011954N


Dheeraj Kumar Garg
Partner
M.No-533845



TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

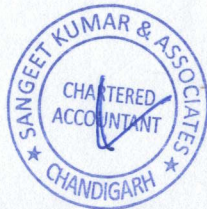
STATEMENT OF PROFIT AND LOSS FOR THE FINANCIAL YEAR ENDED 30 JUNE, 2021

		(Amount in Rs)		
Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
I Revenue from operations	30,60,17,511	39,56,48,174	18,03,48,420	1,11,51,72,589
II Other income	4,17,001	44,06,414	14,74,823	99,05,899
III Total Revenue (I + II)	30,64,34,511	40,00,54,588	18,18,23,243	1,12,50,78,488
IV Expenses:				
Purchase of traded goods	3,97,50,573	6,87,90,510	81,46,587	14,26,04,751
(Increase)/Decrease in inventories of traded goods/Spares/ Lubricants	13,38,818	(2,15,59,284)	24,86,863	-2,00,85,073
Employee benefits expense	5,19,29,526	5,69,49,502	4,32,57,982	19,30,63,306
Finance costs	2,39,21,543	2,90,65,989	1,90,28,197	9,11,68,891
Depreciation and Amortization	5,77,59,141	6,49,43,189	5,23,69,965	22,29,51,056
Other expenses	12,07,33,212	16,76,11,466	7,82,52,250	44,38,44,853
Total Expenses	29,54,32,812	36,58,01,372	20,35,41,845	1,07,35,47,784
V Profit before exceptional and extraordinary items and tax (III - IV)	1,10,01,700	3,42,53,216	-2,17,18,602	5,15,30,704
VI Exceptional items		2,09,84,231		2,09,84,231
VII Profit after extraordinary items and before tax (V - VI)	1,10,01,700	1,32,68,985	-2,17,18,602	3,05,46,473
VIII Extraordinary items				
IX Profit before tax (VII - VIII)	1,10,01,700	1,32,68,985	-2,17,18,602	3,05,46,473
X Tax expense:				
Current Tax	36,43,358	(60,62,339)	-	-
Deferred tax charge (credit)	(1,63,149)	60,51,290	-13,04,154	47,62,095
Tax adjustment relating to earlier years	-	1,41,342	-	1,41,342
XI Profit for the year period from continuing operations (VII - VIII)	75,21,491	1,31,38,692	-2,04,14,448	2,56,43,036
XII Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	75,21,491	1,31,38,692	-2,04,14,448	2,56,43,036
XVI Earnings per Equity Share				
(1) Basic	0.55	0.96	-1.50	1.88
(2) Diluted	0.55	0.96	-1.50	1.88

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

Dheeraj
Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date:- 06.08.2021



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

VINAY KUMAR
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Vinay Kumar
Chairman and Managing Director
DIN:- 00151567

UDIN:- 21533845AAAA DB 9971

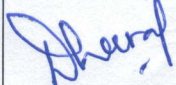
- 1 The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- 2 The above Financial Results as have been approved by the Board of Directors in their meeting held on August, 6th 2021
- 3 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- 4 Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED
 REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH
 CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly results

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment-A (Infra work, Tangible Goods & Services)	18,24,64,158	23,33,03,963	9,68,25,077	66,40,02,391
(b) Segment-B (Transportation & Handling)	8,40,33,897	11,60,46,287	7,31,96,663	32,11,35,638
(c) Segment-C (Processing & Distribution of Goods)	3,94,80,129	4,54,76,166	74,76,950	11,59,71,834
(d) Unallocated Total	39,327	8,21,757	28,49,730	1,40,62,726
Less:-Inter Segment Revenue		-	-	-
Net sales/Income From Operations	30,60,17,511	39,56,48,174	18,03,48,419	1,11,51,72,589
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)				
(a) Segment-A (Infra work, Tangible Goods & Services)	1,77,58,992	5,52,23,550	-69,23,022	12,07,39,376
(b) Segment-B (Transportation & Handling)	1,80,20,043	-1,11,11,905	53,76,320	-27,35,288
(c) Segment-C (Processing & Distribution of Goods)	11,54,478	-11,26,823	-40,44,191	-68,27,301
(d) Unallocated Total	4,56,780	20,85,447	43,24,553	2,09,93,327
Less:				
i) Interest	2,39,35,703	2,84,39,550	1,90,28,197	9,11,68,891
ii) Other Un-allocable Expenditure net off	24,52,890	33,61,733	14,24,065	1,04,54,750
iii) Un-allocable income	-	-	-	-
Total Profit Before Tax	1,10,01,699	1,32,68,985	-2,17,18,602	3,05,46,473
3. Segment Assets				
(a) Segment-A (Infra work, Tangible Goods & Services)	1,70,09,93,030	1,68,24,21,661	1,32,49,11,391	1,68,24,21,661
(b) Segment-B (Transportation & Handling)	32,78,63,034	34,44,77,024	44,50,92,698	34,44,77,024
(c) Segment-C (Processing & Distribution of Goods)	10,76,62,292	11,94,86,896	8,32,95,788	11,94,86,896
(d) Unallocated Corporate Assets	2,31,40,674	4,28,39,145	5,70,04,510	4,28,39,145
Total Segment Assets	2,15,96,59,030	2,18,92,24,726	1,91,03,04,387	2,18,92,24,726
4. Segment Liabilities				
(a) Segment-A (Infra work, Tangible Goods & Services)	1,38,70,33,756	1,42,07,74,929	1,08,97,30,017	1,42,07,74,929
(b) Segment-B (Transportation & Handling)	14,00,52,990	14,57,36,256	22,38,88,660	14,57,36,256
(c) Segment-C (Processing & Distribution of Goods)	16,58,742	45,02,940	3,63,96,180	45,02,940
(d) Unallocated Corporate Liabilities	6,56,22,912	6,86,83,766	5,68,20,182	6,86,83,766
Total Segment Liabilities	1,59,43,68,401	1,63,96,97,891	1,40,68,35,039	1,63,96,97,891

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)


Dheeraj Kumar Garg
M.NO.533845
Partner



Place : Chandigarh
Date:- 06.08.2021

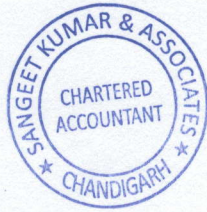
For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

VINAY KUMAR
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Vinay Kumar
Chairman and Managing Director
DIN:- 00151567

UDIN: - 21533845 AAADB9971

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Date: 06th August, 2021

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2018, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for the quarter ended on 30th June, 2021.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited

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by VINAY KUMAR
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Vinay Kumar
Chairman & Managing Director