

Date:09<sup>th</sup> November, 2021

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Outcome of Board Meeting held on 09<sup>th</sup> November, 2021**

**Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 09<sup>th</sup> November, 2021, Tuesday at their meeting held through Video Conference transacted the following business amongst others.


1. Approved Un-Audited Financial Results (Standalone) of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021 along with the Limited Review Report. (Copy of same is enclosed herewith)

The Meeting commenced at 12:30 pm and concluded at 03:30 pm

Kindly take the above on your records.  
Thanking you,

For and on behalf of  
Tarachand Logistic Solutions Limited

For Tara Chand Logistic Solutions Ltd

  
Nishu Kansal  
Company Secretary  
Company Secretary & Compliance Officer

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Half year ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

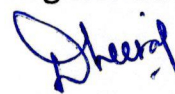
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date:-09th November 2021**  
**Place: - Chandigarh**

**UDIN:- 21533845AAAADX9418**

**for Sangeet Kumar & Associates**  
**Chartered Accountants**  
**Reg No:-011954N**



**Dheeraj Kumar Garg**  
**Partner**  
**M.No-533845**



**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
**REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH**  
**CIN:-L63090CH2012PLC033556**  
**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2021**

(Amount in Rs)

Particulars	Quarter ended			Half year ended			Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	March 31, 2021	September 30, 2020	March 31, 2021
I Revenue from operations	283,341,382	306,017,511	239,868,415	589,358,893	694,955,753	420,216,836	1,115,172,589
II Other income	1,021,155	417,001	923,996	1,438,156	7,507,080	2,398,819	9,905,899
III <b>Total Revenue (I + II)</b>	<b>284,362,537</b>	<b>306,434,511</b>	<b>240,792,412</b>	<b>590,797,048</b>	<b>702,462,833</b>	<b>422,615,655</b>	<b>1,125,078,488</b>
IV <b>Expenses:</b>							
Purchase of traded goods	40,720,022	39,750,573	30,669,485	80,470,594	103,788,679	38,816,072	142,604,751
(Increase)Decrease in inventories of traded goods/Spares/ Lubricants	(10,737,545)	1,338,818	(4,381,874)	(9,398,727)	(18,190,062)	(1,895,011)	(20,085,073)
Employee benefits expense	53,630,544	51,929,526	44,766,817	105,560,070	105,038,507	88,024,799	193,063,306
Finance costs	23,355,277	23,921,543	17,043,408	47,276,820	55,097,286	36,071,605	91,168,891
Depreciation and Amortization	60,167,915	57,759,141	52,102,907	117,927,056	118,478,184	104,472,872	222,951,056
Other expenses	152,980,816	120,733,212	95,568,939	273,714,028	270,023,664	173,821,189	443,844,853
<b>Total Expenses</b>	<b>320,117,028</b>	<b>295,432,813</b>	<b>235,769,682</b>	<b>615,549,841</b>	<b>634,236,258</b>	<b>439,311,526</b>	<b>1,073,547,784</b>
V <b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(35,754,491)</b>	<b>11,001,700</b>	<b>5,022,730</b>	<b>(24,752,793)</b>	<b>68,226,575</b>	<b>(16,695,871)</b>	<b>51,530,704</b>
VI Exceptional items	34,574,397	-	-	34,574,397	(20,984,231)	-	(20,984,231)
VII <b>Profit after extraordinary items and before tax (V - VI)</b>	<b>(1,180,094)</b>	<b>11,001,700</b>	<b>5,022,730</b>	<b>9,821,604</b>	<b>47,242,344</b>	<b>(16,695,871)</b>	<b>30,546,473</b>
VIII Extraordinary items							
IX <b>Profit before tax (VII - VIII)</b>	<b>(1,180,094)</b>	<b>11,001,700</b>	<b>5,022,730</b>	<b>9,821,604</b>	<b>47,242,344</b>	<b>(16,695,871)</b>	<b>30,546,473</b>
X <b>Tax expense:</b>							
Current Tax	(1,425,313)	3,643,358	-	2,218,044	-	-	-
Deferred tax charge (credit)	417,202	(163,149)	(1,165,903)	254,053	7,232,152	(2,470,057)	4,762,095
Tax adjustment relating to earlier years	-	-	-	-	141,342	-	141,342
XI <b>Profit for the year period from continuing operations (VII - VIII)</b>	<b>(171,984)</b>	<b>7,521,491</b>	<b>6,188,633</b>	<b>7,349,507</b>	<b>39,868,850</b>	<b>(14,225,814)</b>	<b>25,643,036</b>
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV <b>Profit (Loss) for the period (XI + XIV)</b>	<b>(171,984)</b>	<b>7,521,491</b>	<b>6,188,633</b>	<b>7,349,507</b>	<b>39,868,850</b>	<b>(14,225,814)</b>	<b>25,643,036</b>
XVI <b>Earnings per Equity Share</b>							
(1) Basic	(0.01)	0.55	0.45	0.54	2.92	(1.04)	1.88
(2) Diluted	(0.01)	0.55	0.45	0.54	2.92	(1.04)	1.88

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)

*Dheeraj*

Dheeraj Kumar Garg  
M.NO.533845  
Partner

Place : Chandigarh  
Date:- 09.11.2021



For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited

*Vinay Kumar*  
Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567

- The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- The above Financial Results as have been approved by the Board of Directors in their meeting held on November, 9th 2021
- Previous year figures have been regrouped/rearranged where ever necessary to correspond with the current year's classification/disclosures.
- Figures have been rounded off to the nearest of rupee.

**TARA CHAND LOGISTIC SOLUTIONS LIMITED**  
**REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH**  
**CIN:-L63090CH2012PLC033556**

**Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly and Half yearly results**

Particulars	Quarter Ended			Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
	September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	March 31, 2021	September 30, 2020	March 31, 2021
<b>I. Segment Wise Revenue</b> (net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	145,662,134	182,464,158	153,570,566	328,126,292	413,606,748	250,395,643	664,002,391
(b) Segment-B (Transportation & Handling)	102,438,592	84,033,897	56,686,756	186,472,489	191,252,220	129,883,419	321,135,638
(c) Segment-C (Processing & Distribution of Goods)	31,434,960	39,480,129	23,628,043	70,915,089	84,866,841	31,104,993	115,971,834
(d) Unallocated Total	3,805,696	39,327	5,983,052	3,845,023	5,229,944	8,832,782	14,062,726
Less:-Inter Segment Revenue	-	-	-	-	-	-	-
<b>Total Revenue From Operations</b>	<b>283,341,382</b>	<b>306,017,511</b>	<b>239,868,416</b>	<b>589,358,893</b>	<b>694,955,753</b>	<b>420,216,836</b>	<b>1,115,172,589</b>
<b>2. Segment Wise (Profit)(+)/ Loss (-) before tax and interest</b>							
(a) Segment-A (Tangible Goods & Services)	(39,919,738)	17,758,992	32,431,835	(22,160,746)	91,399,124	25,508,813	120,739,376
(b) Segment-B (Transportation & Handling)	26,669,997	18,020,043	(14,451,755)	44,690,040	6,340,148	(9,075,435)	(2,735,288)
(c) Segment-C (Processing & Distribution of Goods)	(1,458,218)	1,154,478	1,023,404	-303,740	(3,806,514)	(3,020,787)	(6,827,301)
(d) Unallocated Total	39,400,796	456,780	7,055,761	39,857,576	12,818,013	11,380,314	20,993,327
<b>Net (Profit)(+)/ Loss (-) before tax and interest</b>	<b>24,692,836</b>	<b>37,390,293</b>	<b>26,059,245</b>	<b>62,083,129</b>	<b>106,750,771</b>	<b>24,792,905</b>	<b>132,170,113</b>
Less:							
i) Interest	23,364,108	23,935,703	17,043,408	47,299,811	54,470,847	36,071,605	91,168,891
ii) Other Un-allocable Expenditure net off	2,508,823	2,452,890	3,993,105	4,961,715	5,037,580	5,417,170	10,454,750
iii) Un-allocable income	-	-	-	-	-	-	-
<b>Net (Profit)(+)/ Loss (-) before tax</b>	<b>(1,180,095)</b>	<b>11,001,702</b>	<b>5,022,734</b>	<b>9,821,605</b>	<b>47,242,346</b>	<b>(16,695,868)</b>	<b>30,546,475</b>
<b>3. Segmentwise Assets</b>							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,741,269,518	1,700,993,030	1,452,208,434	1,741,269,518	1,682,421,661	1,452,208,434	1,682,421,661
(b) Segment-B (Transportation & Handling)	319,227,067	327,863,034	295,482,237	319,227,067	344,477,024	295,482,237	344,477,024
(c) Segment-C (Processing & Distribution of Goods)	109,736,542	107,662,292	96,117,350	109,736,542	119,486,896	96,117,350	119,486,896
(d) Unallocated Corporate Assets	27,559,507	23,140,674	21,486,830	27,559,507	42,839,145	21,486,830	42,839,145
<b>Total Assets</b>	<b>2,197,792,636</b>	<b>2,159,659,030</b>	<b>1,865,294,851</b>	<b>2,197,792,636</b>	<b>2,189,224,726</b>	<b>1,865,294,851</b>	<b>2,189,224,726</b>
<b>4. Segment Liabilities</b>							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,442,583,723	1,387,033,756	1,144,826,930	1,442,583,723	1,420,774,929	1,144,826,930	1,420,774,929
(b) Segment-B (Transportation & Handling)	160,471,305	140,052,990	140,221,212	160,471,305	145,736,256	140,221,212	145,736,256
(c) Segment-C (Processing & Distribution of Goods)	694,598	1,658,742	50,897,866	694,598	4,502,940	50,897,866	4,502,940
(d) Unallocated Corporate Liabilities	37,166,669	65,622,912	19,832,200	37,166,669	68,683,766	19,832,200	68,683,766
<b>Total Outsider's Liabilities</b>	<b>1,640,916,294</b>	<b>1,594,368,401</b>	<b>1,355,778,209</b>	<b>1,640,916,294</b>	<b>1,639,697,891</b>	<b>1,355,778,209</b>	<b>1,639,697,891</b>

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)

  
Dheeraj Kumar Garg  
M.NO.533845  
Partner



Place : Chandigarh  
Date:- 09.11.2021

UDIN:- 21533845AAAADX9418



For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited

  
Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567

# TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH

CIN:-L63090CH2012PLC033556

## BALANCE SHEET AS ON 30th SEPTEMBER, 2021

	PARTICULARS		As at 30th September, 2021 (Amount in Rs)	As at 31 March, 2021 (Amount in Rs)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Shareholders' funds</b>			
	(a) Share capital		136,449,800	136,449,800
	(b) Reserves and surplus		420,426,540	413,077,034
	<b>Share application money pending allotment</b>		-	-
	<b>Non-current liabilities</b>			
	(a) Long-term borrowings		640,408,800	705,610,992
	(b) Deferred tax liabilities (net)		31,123,894	30,869,841
	(c) Other long-term liabilities		425,149,156	428,852,762
	(d) Long-term provisions		3,823,230	3,272,515
	<b>Current liabilities</b>			
	(a) Short-term borrowings		413,787,157	347,355,788
	(b) Trade payables		69,328,331	68,192,988
	(c) Other current liabilities		55,077,683	55,543,006
	(d) Short-term provisions		2,218,044	-
	<b>TOTAL</b>		<b>2,197,792,636</b>	<b>2,189,224,726</b>
<b>II.</b>	<b>ASSETS</b>			
	<b>Non-current assets</b>			
	(a) Fixed assets			
	(i) Tangible assets		1,372,189,895	1,391,906,825
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
	<b>Current assets</b>			
	(a) Current investments		-	-
	(b) Inventories		65,438,327	53,362,299
	(c) Trade receivables		617,118,952	617,104,251
	(d) Cash and cash equivalents		31,240,728	37,742,421
	(e) Short-term loans and advances		16,620,191	14,083,924
	(f) Other current assets		95,184,543	75,025,005
	<b>TOTAL</b>		<b>2,197,792,636</b>	<b>2,189,224,726</b>

For Sangeet Kumar & Associates  
Chartered Accountants  
(FRN-011954N)



Dheeraj Kumar Garg  
M.NO.533845  
Partner



For and on behalf of Board of Directors  
Tara Chand Logistic Solutions Limited



  
Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567

Place : Chandigarh  
Date :-09.11.2021

UDIN:- 21533845AAAADX9418

## CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

## TARA CHAND LOGISTIC SOLUTIONS LIMITED

Cash Flow Statement for the Half year ended 30th September, 2021

Particulars	For the Half year ended 30 September, 2021		For the Half year ended 31 March, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		9,821,604		47,242,344
<u>Adjustments for:</u>				
Depreciation and amortisation	117,927,056		118,478,184	
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale / write off of assets	(3,845,023)		(5,229,944)	
Expense on employee stock option scheme				
Finance costs	47,276,820		55,097,286	
Interest income	(625,454)		(2,224,942)	
Dividend income				
Other non-operating (specify)-Securities & EMD's				
Net (gain) / loss on sale of investments				
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for Deferred Tax	(254,053)		(7,232,152)	
Provision for Gratuity	550,715		646,748	
Taxation of earlier years				
Expenses Written off				
Provision for contingencies				
Tax Provision	(2,218,044)			
Other non-cash charges (specify)-MAT Credit Entitlement				
F&O Trading				
Net unrealised exchange (gain) / loss				
		158,812,016		159,535,180
Operating profit / (loss) before working capital changes		168,633,620		206,777,524
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(12,076,028)		(18,307,749)	
Trade receivables	(14,701)		(124,837,165)	
Short-term loans and advances	(2,536,267)		(635,035)	
Deferred Tax Asset	-		-	
Other current assets	(20,159,538)		(13,928,390)	
Other non-current assets	-	(34,786,534)	518,483	(157,189,856)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	1,135,343		22,702,095	
Other current liabilities	(465,323)		(8,287,235)	
Deferred Tax Liability	254,053		7,232,152	
Short-term provisions	2,218,044		-	
Long term Liabilities	(3,703,606)		11,528,929	
Long-term provisions	-	(561,488)	-	33,175,941
		133,285,598		82,763,609
Cash flow from extraordinary items		-		-
Cash generated from operations		133,285,598		82,763,609
Net income tax (paid) / refunds		-		-
		133,285,598		82,763,609
<b>Net cash flow from / (used in) operating activities (A)</b>				



**CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES**

Cash Flow Statement for the Half year ended 30 september, 2021 (Contd.)

Particulars	For the Half year ended 30 September, 2021		For the Half year ended 31 March, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>B. Cash flow from investing activities</b>				
Capital Expenditure on fixed assets	(109,563,102)		(297,550,305)	
Proceeds from sale of fixed assets	15,198,000		9,916,634	
Inter-corporate deposits (net)				
Long term Loans and Advances				
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Current investments not considered as Cash and cash equivalents				
- Purchased				
- Proceeds from sale				
Purchase of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Proceeds from sale of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Loans given				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Loans realised				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Interest received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others	625,454		2,224,942	
Dividend received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Rental income from investment properties				
Rental income from operating leases				
Amounts received from partnership firms				
Amounts received from AOPs				
Amounts received from LLPs		(93,739,648)		(285,408,729)
Cash flow from extraordinary items				
Net income tax (paid) / refunds				
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>(93,739,648)</b>		<b>(285,408,729)</b>



**CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES**

Cash Flow Statement for the Half year ended 30 September, 2021 (Contd.)

Particulars	For the Half year ended 30 September, 2021		For the Half year ended 31 March, 2021	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares				
Proceeds from issue of preference shares				
Redemption / buy back of preference / equity shares				
Proceeds from issue of share warrants				
Share Issue Expenses				
Share application money received / (refunded)			240,279,414	
Proceeds from long-term borrowings				
Repayment of long-term borrowings	(65,202,193)			
Net increase / (decrease) in working capital borrowings			9,817,579	
Proceeds from other short-term borrowings	66,431,369		(55,097,286)	
Repayment of other short-term borrowings				
Finance cost	(47,276,820)			
Dividends paid		(46,047,643)		194,999,707
Tax on dividend				
Cash flow from extraordinary items				
<b>Net cash flow from / (used in) financing activities (C)</b>		(46,047,643)		194,999,707
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		(6,501,693)		(7,645,413)
Cash and cash equivalents at the beginning of the year		37,742,421		45,387,834
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents at the end of the year		31,240,728		37,742,421
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)		24,447,202		22,783,659
Less: Bank balances not considered as Cash and cash equivalents as defined in Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as Cash and cash equivalents at the end of the year *		6,793,526		14,958,762
* Comprises:				
(a) Cash on hand		935,077		345,050
(b) Cheques, drafts on hand		4,000,000		11,018,613
(c) Balances with banks		1,858,449		3,595,099
(i) In current accounts				
(ii) In EEFC accounts				
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				

**Notes:**

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.  
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Sangeet Kumar & Associates  
Chartered Accountants



Dheeraj Kumar Garg  
M.NO.533845  
Partner

Place : Chandigarh  
Date :-09.11.2021



For and on behalf of the Board of Directors  
Tara Chand Logistic Solutions Limited

Vinay Kumar  
Chairman & Managing Director  
DIN:-00151567

Date: 09<sup>th</sup> November, 2021

To,  
The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup>Floor Plot No- 'C' Block,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

**Subject: Un-Modified Opinion of Statutory Auditor**

Dear Sir,

**DECLARATION**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the half year ended on 30<sup>th</sup>September, 2021.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited



Vinay Kumar  
Chairman & Managing Director

