

Date: 10th November, 2022

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 10th November, 2022

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 10th November, 2022, Thursday at their meeting held through Video Conference transacted and approved the following business amongst others.

1. Approved Un-Audited Financial Results (Standalone) of the Company for the quarter and half year ended on 30th September, 2022 along with the Limited Review Report .(Copy of same is enclosed herewith)

The Meeting commenced at 12:20 pm and concluded at 04:00 pm

Kindly take the above on your records.
Thanking you,

For and on behalf of
Tara Chand Logistic Solutions Limited


Nishu Kansal
Company Secretary & Compliance Officer



**REVIEW REPORT TO THE BOARD OF DIRECTORS OF TARA CHAND
LOGISTIC SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the Half year ended 30.09.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of interim Financial information performed by the Independent auditor of the entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:-10th November 2022
Place: - Chandigarh

UDIN:- 22533845BCSTVL6867

for Sangeet Kumar & Associates
Chartered Accountants
Reg No:-011954N

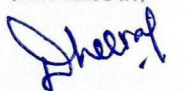


Dheeraj Kumar Garg
Partner
M.No-533845

TARA CHAND LOGISTIC SOLUTIONS LIMITED
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH
CIN:-L63090CH2012PLC033556
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2022

Particulars	(Amount in Rs)						
	Quarter ended			Half year ended			Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	March 31, 2022	September 30, 2021	March 31, 2022
I Revenue from operations							
II Other income	3,270.70	3,264.54	2,833.41	6,535.24	6,963.90	5,893.59	12,819.04
III Total Revenue (I + II)	64.56	16.77	10.21	81.34	162.83	14.38	215.66
IV Expenses:	3,335.26	3,281.31	2,843.63	6,616.57	7,126.74	5,907.97	13,034.71
Purchase of traded goods							
(Increase)/Decrease in inventories of traded goods/Spare/ Lubricants	288.84	226.31	407.20	515.15	199.14	804.71	1,003.85
Employee benefits expense	(7.85)	34.02	(107.38)	26.18	222.47	(93.99)	128.48
Finance costs	560.80	474.84	536.31	1,035.65	1,218.98	1,055.60	2,274.58
Depreciation and Amortization	187.58	203.46	233.55	391.04	476.77	476.77	949.54
Other expenses	500.65	512.79	601.68	1,013.44	1,135.90	1,179.27	2,315.18
Total Expenses	1,583.01	1,547.65	1,529.81	3,130.66	3,649.14	2,737.14	6,386.28
V Profit before exceptional and extraordinary items and tax (III - IV)	3,113.04	2,999.07	3,201.17	6,112.11	6,902.41	6,155.50	13,057.91
VI Exceptional items	222.21	282.24	(357.54)	504.46	224.33	(247.53)	(23.20)
VII Profit after extraordinary items and before tax (V - VI)	-	-	345.74	-	-	345.74	345.74
VIII Extraordinary items	222.21	282.24	(11.80)	504.46	224.33	98.22	322.54
IX Profit before tax (VII - VIII)	-	-	345.74	-	-	345.74	345.74
X Tax expense:							
Current Tax							
Deferred tax charge (credit)	65.30	74.67	(14.25)	139.97	22.22	22.18	44.40
Tax adjustment relating to earlier years	(3.44)	(2.74)	4.17	(6.17)	38.28	2.54	40.82
XI Profit for the year period from continuing operations (VII - VIII)	160.34	210.31	(1.72)	370.66	163.83	73.50	237.32
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	-	-	-	-	-	-	-
XVI Earnings per Equity Share	160.34	210.31	(1.72)	370.66	163.83	73.50	237.32
(1) Basic	1.18	1.54	(0.01)	2.72	1.20	0.54	1.74
(2) Diluted	1.18	1.54	(0.01)	2.72	1.20	0.54	1.74

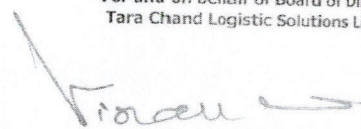
For Sanjeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

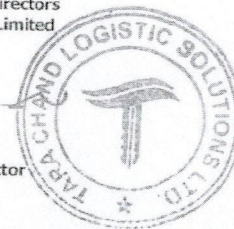

Dheeraj Kumar Garq
M.NO.533845
Partner



UDIN:- 22533845BCSTVL6867

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited


Vinay Kumar
Chairman & Managing Director
DIN:-00151567



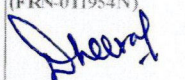
- 1 The Company is not required to submit the quarterly results under SEBI(LODR) Regulations, 2015. But the quarterly results have been declared on voluntary basis only.
- 2 The above Financial Results as have been approved by the Board of Directors in their meeting held on 10th November 2022.
- 3 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures.
- 4 Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED
 REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I, CHANDIGARH
 CIN:-L63090CH2012PLC033556

Reporting of Segment wise Revenue, Results and Capital Employed along with the Quarterly, Half yearly and Yearly results

Particulars	Quarter Ended			Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
	September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	March 31, 2022	September 30, 2021	March 31, 2022
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)							
(a) Segment-A (Infra work, Tangible Goods & Services)	1,651.27	1,758.81	1,456.62	3,410.08	3,890.83	3,281.26	7,172.10
(b) Segment-B (Transportation & Handling)	1,367.02	1,236.54	1,024.39	2,603.56	2,534.96	1,864.72	4,399.68
(c) Segment-C (Processing & Distribution of Goods)	252.41	269.19	314.35	521.60	538.11	709.15	1,247.26
(d) Unallocated Total	-	-	38.06	-	-	38.45	-
Less:-Inter Segment Revenue	-	-	-	-	-	-	-
Net sales/Income From Operations	3,270.70	3,264.54	2,833.41	6,535.24	6,963.90	5,893.59	12,819.04
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)							
(a) Segment-A (Infra work, Tangible Goods & Services)	133.63	235.54	(399.20)	369.17	509.34	(221.61)	287.73
(b) Segment-B (Transportation & Handling)	267.19	250.18	266.70	517.37	112.00	446.90	558.90
(c) Segment-C (Processing & Distribution of Goods)	(28.58)	8.85	(14.58)	(19.73)	81.18	(3.04)	78.14
(d) Unallocated Total	64.56	16.77	394.01	81.34	162.83	398.58	561.41
Less:							
i) Interest	187.58	203.46	233.64	391.04	437.59	473.00	910.59
ii) Other Un-allocable Expenditure net off	27.01	25.65	25.09	52.65	203.42	49.62	253.04
iii) Un-allocable income	-	-	-	-	-	-	-
Total Profit Before Tax	222.21	282.24	(11.80)	504.46	224.33	98.22	322.54
3. Segment Assets							
(a) Segment-A (Infra work, Tangible Goods & Services)	13,736.04	14,416.42	17,412.70	13,736.04	14,905.25	17,412.70	14,905.25
(b) Segment-B (Transportation & Handling)	3,921.90	4,023.55	3,192.27	3,921.90	3,832.26	3,192.27	3,832.26
(c) Segment-C (Processing & Distribution of Goods)	1,074.47	1,316.35	1,097.37	1,074.47	1,284.18	1,097.37	1,284.18
(d) Unallocated Corporate Assets	259.12	61.57	275.60	259.12	294.56	275.60	294.56
Total Segment Assets	18,991.52	19,817.90	21,977.93	18,991.52	20,316.25	21,977.93	20,316.25
4. Segment Liabilities							
(a) Segment-A (Infra work, Tangible Goods & Services)	10,309.45	12,159.88	14,425.84	10,309.45	12,995.13	14,425.84	12,995.13
(b) Segment-B (Transportation & Handling)	2,010.14	1,160.60	1,604.71	2,010.14	1,174.91	1,604.71	1,174.91
(c) Segment-C (Processing & Distribution of Goods)	12.49	6.94	6.95	12.49	9.95	6.95	9.95
(d) Unallocated Corporate Liabilities	550.79	462.35	371.67	550.79	403.67	371.67	403.67
Total Segment Liabilities	12,882.86	13,789.77	16,409.16	12,882.86	14,583.66	16,409.16	14,583.66

For Sangeet Kumar & Associates
 Chartered Accountants
 (FRN-011954N)

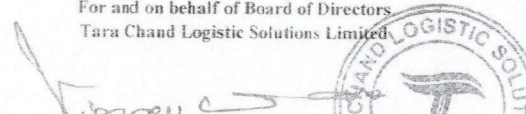

 Dheeraj Kumar Garg
 M.NO.533845
 Partner

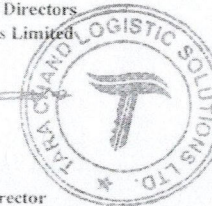


UDIN:- 22533845BCSTVL6867

Place : Chandigarh
 Date:- 10.11.2022

For and on behalf of Board of Directors
 Tara Chand Logistic Solutions Limited


 Vinay Kumar
 Chairman & Managing Director
 DIN:-00151567



TARA CHAND LOGISTIC SOLUTIONS LIMITED

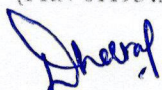
REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

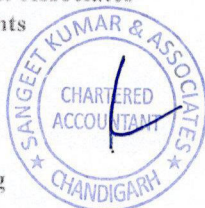
BALANCE SHEET AS ON 30th September, 2022

	PARTICULARS		As at 30 September, 2022 (Amount in Lacs INR)	As at 31 March, 2022 (Amount in Lacs INR)
I.	EQUITY AND LIABILITIES			
	<u>Shareholders' funds</u>			
	(a) Share capital	2	1,364.50	1,364.50
	(b) Reserves and surplus	3	4,744.17	4,368.09
	Share application money pending allotment		-	-
	<u>Non-current liabilities</u>			
	(a) Long-term borrowings	4	3,663.99	4,949.55
	(b) Deferred tax liabilities (net)		343.35	349.52
	(c) Other long-term liabilities	5	90.27	72.80
	(d) Long-term provisions	6	54.39	47.87
	<u>Current liabilities</u>			
	(a) Short-term borrowings	7	4,313.24	4,428.15
	(b) Trade payables	8	3,886.39	4,043.68
	(c) Other current liabilities	9	391.25	647.70
	(d) Short-term provisions	10	139.97	44.40
	TOTAL		18,991.52	20,316.25
II.	ASSETS			
	<u>Non-current assets</u>			
	(a) Fixed assets			
	(i) Tangible assets	11	11,622.06	12,357.57
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Fixed assets held for sale		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
	<u>Current assets</u>			
	(a) Current investments		-	-
	(b) Inventories	12	371.84	362.98
	(c) Trade receivables	13	5,437.89	6,230.93
	(d) Cash and cash equivalents	14	182.93	290.70
	(e) Short-term loans and advances	15	498.44	280.35
	(f) Other current assets	16	878.35	793.73
	<u>Notes to the financial statement & Summary of significant accounting policies</u>	1		
	TOTAL		18,991.52	20,316.25
Notes referred above form an integral part of the financial statements				

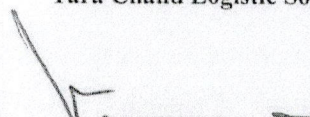
For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)



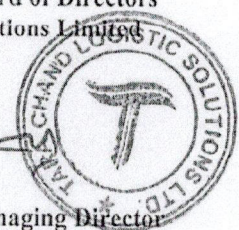
Dheeraj Kumar Garg
M.NO.533845
Partner



For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited



Vinay Kumar
Chairman & Managing Director
DIN:-00151567



Place : Chandigarh
Date :-10.11.2022

UDIN:- 22533845BCSTVL6867

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES				
TARA CHAND LOGISTIC SOLUTIONS LIMITED				
Cash Flow Statement for the Half year ended 31st March, 2022				
Particulars	For the Half year ended 30 September, 2022		For the Half year ended 31 March, 2022	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		504.45		224.33
<u>Adjustments for:</u>				
Depreciation and amortisation	1,013.43		1,135.90	
Provision for impairment of fixed assets and intangibles				
Amortisation of share issue expenses and discount on shares				
(Profit) / loss on sale / write off of assets	(73.98)		(128.08)	
Expense on employee stock option scheme				
Finance costs	391.04		476.77	
Interest income	(4.23)		(0.83)	
Dividend income				
Other non-operating (specify)-Securities & EMD's				
Net (gain) / loss on sale of investments				
Rental income from investment properties				
Rental income from operating leases				
Share of profit from partnership firms				
Share of profit from AOPs				
Share of profit from LLPs				
Liabilities / provisions no longer required written back				
Adjustments to the carrying amount of investments				
Provision for losses of subsidiary companies				
Provision for doubtful trade and other receivables, loans and advances				
Provision for estimated loss on derivatives				
Provision for warranty				
Provision for estimated losses on onerous contracts				
Provision for Deferred Tax	6.17		(38.28)	
Provision for Gratuity	6.52		9.63	
Taxation of earlier years	5.42			
Expenses Written off				
Provision for contingencies				
Tax Provision	(139.97)		(22.22)	
Other non-cash charges (specify)-MAT Credit Entitlement				
F&O Trading				
Net unrealised exchange (gain) / loss				
		1,204.40		1,432.90
Operating profit / (loss) before working capital changes		1,708.85		1,657.23
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	(8.86)		291.40	
Trade receivables	793.04		(59.74)	
Short-term loans and advances	(218.09)		(114.15)	
Deferred Tax Asset	-		-	
Other current assets	(84.62)		158.12	
Other non-current assets		481.47		275.63
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(157.29)		(218.96)	
Other current liabilities	(256.45)		96.92	
Deferred Tax Liability	(6.17)		38.28	
Short-term provisions	95.57		22.22	
Long term Liabilities	17.47		(609.33)	
Long-term provisions		(306.87)		(670.87)
Cash flow from extraordinary items		1,883.45		1,261.99
Cash generated from operations		-		-
Net income tax (paid) / refunds		1,883.45		1,261.99
		-		-
Net cash flow from / (used in) operating activities (A)		1,883.45		1,261.99



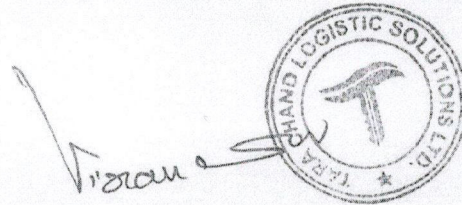
Vi



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the Half year ended 31 March, 2022 (Contd.)

Particulars	For the Half year ended 30 September, 2022		For the Half year ended 31 March, 2022	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
	B. Cash flow from investing activities			
Capital Expenditure on fixed assets	(614.15)		(518.09)	
Proceeds from sale of fixed assets	410.21		874.60	
Inter-corporate deposits (net)				
Long term Loans and Advances				
Bank balances not considered as Cash and cash equivalents				
- Placed				
- Matured				
Current investments not considered as Cash and cash equivalents				
- Purchased				
- Proceeds from sale				
Purchase of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Proceeds from sale of long-term investments				
- Subsidiaries				
- Associates				
- Joint ventures				
- Business units				
- Others				
Loans given				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Loans realised				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Interest received				
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Dividend received	4.23		0.83	
- Subsidiaries				
- Associates				
- Joint ventures				
- Others				
Rental income from investment properties				
Rental income from operating leases				
Amounts received from partnership firms				
Amounts received from AOPs				
Amounts received from LLPs		(199.71)		357.33
Cash flow from extraordinary items				
Net income tax (paid) / refunds				
Net cash flow from / (used in) investing activities (B)		(199.71)		357.33



CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Cash Flow Statement for the Half year ended 31 March, 2022 (Contd.)

Particulars	For the Half year ended 30 September, 2022		For the Half year ended 31 March, 2022	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
C. Cash flow from financing activities				
Proceeds from issue of equity shares				
Proceeds from issue of preference shares				
Redemption / buy back of preference / equity shares				
Proceeds from issue of share warrants				
Share Issue Expenses				
Share application money received / (refunded)				
Proceeds from long-term borrowings	(1,285.56)		(1,454.54)	
Repayment of long-term borrowings				
Net increase / (decrease) in working capital borrowings				
Proceeds from other short-term borrowings	(114.91)		290.27	
Repayment of other short-term borrowings	(391.04)		(476.77)	
Finance cost				
Dividends paid				
Tax on dividend				
		(1,791.50)		(1,641.04)
Cash flow from extraordinary items				
Net cash flow from / (used in) financing activities (C)		(1,791.50)		(1,641.04)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(107.77)		(21.71)
Cash and cash equivalents at the beginning of the year		290.70		312.41
Effect of exchange differences on restatement of foreign currency Cash and cash				
Cash and cash equivalents at the end of the year		182.93		290.70
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 19)				
Less: Bank balances not considered as Cash and cash equivalents as defined in				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		162.95		242.57
Add: Current investments considered as part of Cash and cash equivalents (as				
Cash and cash equivalents at the end of the year *		19.98		48.13
* Comprises:				
(a) Cash on hand				
(b) Cheques, drafts on hand		19.68		11.08
(c) Balances with banks				
(i) In current accounts				
(ii) In EEFC accounts		0.30		37.05
(iii) In deposit accounts with original maturity of less than 3 months				
(iv) In earmarked accounts (give details) (Refer Note (ii) below)				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

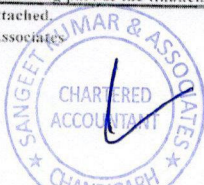
See accompanying notes forming part of the financial statements

In terms of our report attached.

For Sangeet Kumar & Associates
Chartered Accountants

Dheeraj

Dheeraj Kumar Garg
M.NO.533845
Partner



UDIN:- 22533845BCSTVL6867

For and on behalf of the Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Vinay Kumar
Chairman & Managing Director
DIN:-00151567



Place : Chandigarh
Date :-10.11.2022

Date: 10th November, 2022

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have expressed an Un-modified opinion in respect of financial results for the half year ended on 30th September, 2022.

Kindly take the above on your records.

Thanking you,

Yours truly,

For Tarachand Logistic Solutions Limited



Vinay Kumar
Chairman & Managing Director

